

## Information regarding the KBC embargo policy wrt. RUSSIA and following the Russian invasion In Ukraine – 28/02/2022 – Edition 1

As KBC has the responsibility towards customers and authorities to conduct business in a lawful and ethical way, KBC complies with imposed embargoes, also with the most recent ones wrt. Russia.

Hereby goes an overview of the Russian banks on which an asset freeze was imposed over the past few days. Because of the different legal consequences the information is grouped by jurisdiction, that issued the sanctions.

- **Sanctioned by the EU**
  - Bank Rossiya
  - Promsvyazbank
  - VEB.RF (Vnesheconombank)

All payments, regardless of currency, to or from these banks are prohibited and are to be stopped.

- **Sanctioned by the US**
  - Bank Dabrabyt (Belarus)
  - Belinvestbank (Belarus)
  - Novikombank
  - Bank Otkritie
  - Promsvyazbank
  - Sovcombank
  - VEB.RF (Vnesheconombank)
  - VTB Bank

All payments in USD to or from these banks are prohibited and are to be stopped.

- **Sanctions by the UK**
  - Bank Rossiya
  - Black Sea Bank for Development and Reconstruction
  - IS Bank
  - Genbank
  - Promsvyazbank
  - VTB Bank

All payments in GBP to or from these banks are prohibited and are to be stopped.

As the situation is constantly changing we will observe all sanction evolutions and regulations and come back with additional information, when needed.