

Rights of the units holders issued by CIU managed by KBCAM

Subscription of units. Contributions. Registration of the units in the Fund

Any investor can subscribe units in a fund, against a cash contribution in a certain amount (the investment amount). The number of units that each investor acquires is determined by the investment amount of each investor divided by the issue price per one unit fund, calculated for the respective day. Upon subscription, the units of a unitholder in a fund are registered to a client sub-account opened with the account (register) of the Distributor in Central Depository AD.

Transfer of units

The units in the funds can be transferred freely, without any restrictions or additional conditions, in accordance with the will of their holders and in compliance with the specific requirements of the applicable legislation on the transfer of financial instruments.

The secondary transfer of units issued by a fund and held by individuals and legal entities shall follow the terms and conditions of the applicable legislation. Sale and purchase transactions shall be entered into and/or settled through licensed investment firms. The transfer of units issued by a fund by way of donation and inheritance shall be carried out through a licensed investment firm operating as a registration agent. Such transfers shall have effect following their registration to the transferee's account/sub-account maintained in Central Depository AD.

Unit form and unit certificates

The units of the fund are issued in a dematerialised (registered) form. The book of unitholders for each fund is maintained by Central Depository AD. At the investor's request and at its expense, Central Depository AD can issue a certificate for the units owned by such investor.

Rights provided by the units in the Funds

The units in each fund of the Umbrella Fund give their owners equal rights to the rights of the other unitholders in that fund, proportional to the number of units held. Each such unit provides its holder with the right to a respective portion of the assets of an individual fund, including upon its liquidation, a redemption right, an information right and the right to lodge a complaint. Property rights on fractions of units held in a fund are acquired and exercised by the respective holder in their proportion to a full unit. All units in the fund are non-voting units, i.e. they do not give voting rights to the investor.

Right to liquidation proceeds

Each holder of units in a fund is entitled to a part of the assets of the respective fund, which corresponds to the units held thereby, upon liquidation of that fund. This right may be exercised insofar as after the satisfaction of all creditors of the respective fund, there are assets left for distribution. Where the assets of a fund, which remain after repayment of all obligations to the creditors of that fund, are insufficient to repay the subscription price paid by any given unitholder, the latter will sustain a loss on her or his investment.

Redemption right

Each unitholder in a fund has the right to request that her or his units are redeemed by KBC AM to the benefit of the respective fund unless the redemption is suspended in accordance with the Prospectus and the Fund Rules. The redemption request may relate to part or all of the units held by the investor.

Information right

Each unitholder in a fund has the right to receive the public information contained in this Prospectus, Fund Rules, the Key Investor Information Documents of each fund, the latest annual and semi-annual financial statements of the fund, as well as information on KBC AM and the Branch

Right to lodge a complaint

Investors have the right to file complaints free of charge against actions and omissions of KBC AM, the Branch and their third party service providers, including with regard to the unit administration activities (including legal and accounting services related to asset management), investor information requests, net asset valuation and unit price calculation, compliance with legal requirements, keeping a book of unit holders, distribution of payments, issuance, sale and redemption of units, performance of contracts, record keeping, etc.