



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 805 869.55
Last confirmed NAV per unit	8.7080
Lowest - Highest NAV per unit for the last year	7.5384-10.0401
Standard deviation for the last year	21.21%

#### RETURN

Year to date /not annualized/	-12.07%
For the last 12 months /not annualized/	-9.89%
For the last 3 years /annualized/	-3.99%
Since inception /annualized/	-3.33%

#### LARGEST EXPOSURES /TOP 5/

	TYPE
SIEMENS AG	EQUITY
ROMANIA	DEBT
SPAIN	DEBT
ASTRAZENECA PLC	EQUITY
FACEBOOK INC	EQUITY

**TOTAL TOP 5** 15.41%

#### SECTOR BREAKDOWN

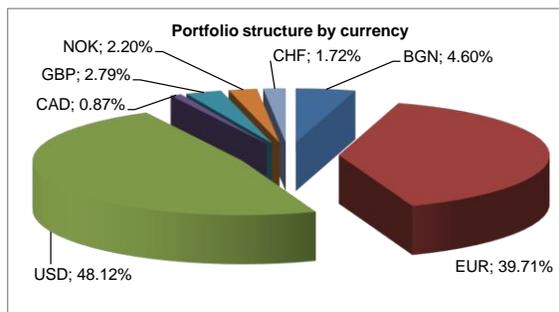
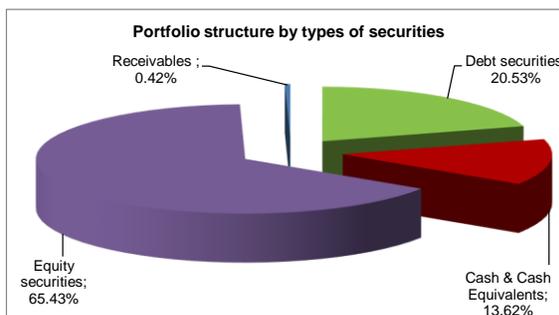
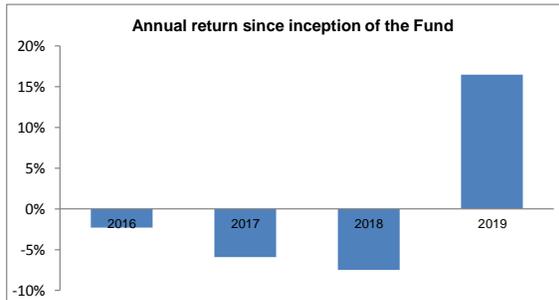
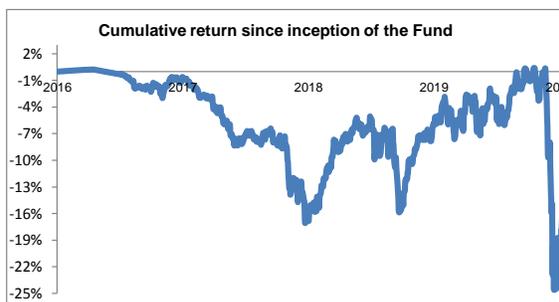
	WEIGHT
Government bonds	20.53%
Food-processing industry	15.61%
Cash & Cash Equivalents	13.62%
Entertainment	9.39%
Biopharmaceutical companies	9.18%
Drug Manufacturers	6.94%
Industry	3.52%
Technology	2.74%
Toys and children products	2.60%
Consumer discretionary	2.57%
Hotels and leisure	2.29%
Medical Equipment	2.23%
REIT	2.18%
Personal products	1.91%
Specialized Health Services	1.72%
Pharmaceutical Industry	1.72%
Internet Retail	0.44%
Receivables	0.42%
Specialty retail	0.40%

#### COMMENTARY

April ended strong despite the Coronavirus, cure expectations and weak macro data. The US stock market registered its biggest appreciation since 1987. The ECB decided to keep its interest rates unchanged, but eased the conditions for the banks and stated its readiness to buy more government bonds. SOFIX increased by 6.70% on a monthly basis, with First Investment Bank showing the strongest growth of over 50%. Gold rose 7% and WTI oil fell 12%.

UBB Global Child Fund finished up by 7.48%.

News of the month: In April 2020, the overall business climate indicator decreased by 41.7 points compared to March under the influence of the coronavirus. The consumer price index for March 2020 compared to February 2020 was 99.4%, ie there is a monthly deflation of -0.6%. Annual inflation for March 2020 compared to March 2019 is 3.0%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)