

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/04/2020

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	133 122 519.44
Last confirmed NAV per unit	13.9496
Lowest - Highest NAV per unit for the last year	13.8463-14.6665
Standard deviation for the last year	3.48%

RETURN

Year to date /not annualized/	-4.14%
For the last 12 months /not annualized/	-4.19%
For the last 3 years /annualized/	-1.18%
Since inception /annualized/	2.36%

LARGEST EXPOSURES /TOP 5/

TYPE	
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
PORTUGAL	DEBT

TOTAL TOP 5 24.72%

SECTOR BREAKDOWN

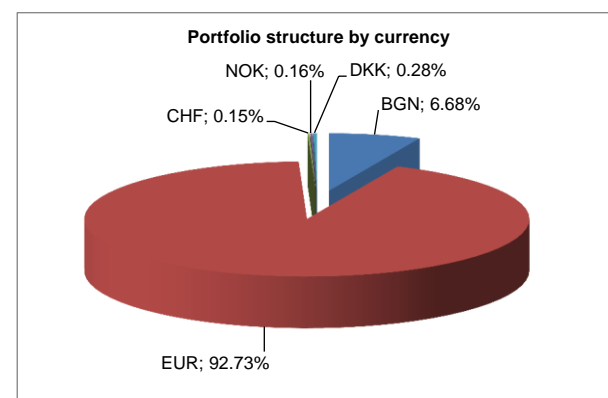
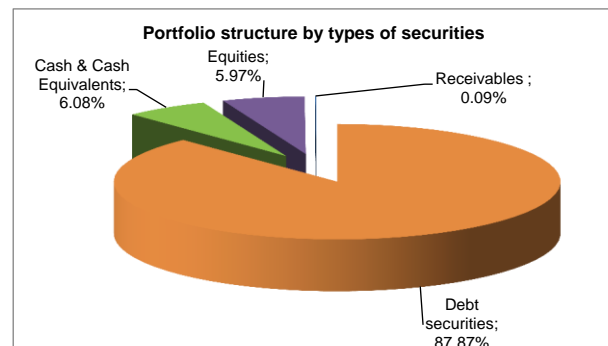
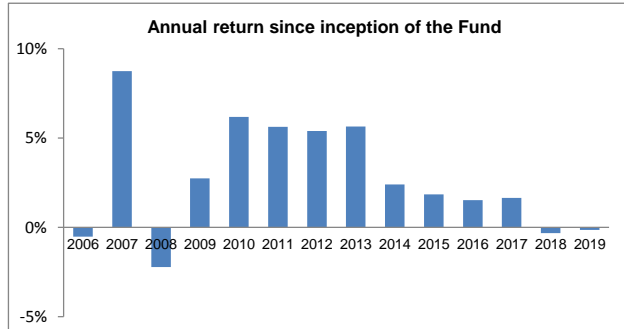
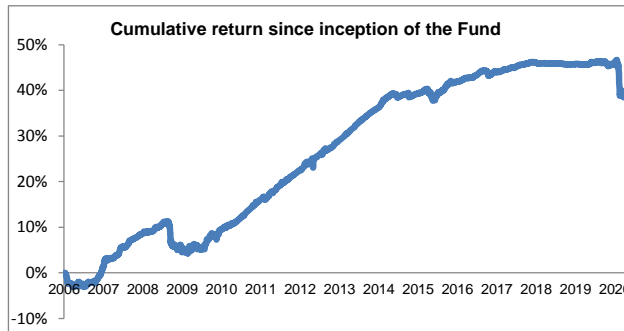
WEIGHT	
Government bonds	87.87%
Cash & Cash Equivalents	6.08%
Industrials	1.48%
Finance	0.71%
Drug Manufacturers	0.70%
Conglomerates	0.64%
Energy	0.46%
Manufacturing	0.41%
Utilities	0.39%
Information Technology	0.25%
Consumer Staples	0.24%
Transport	0.23%
REIT	0.23%
Materials	0.23%
Receivables	0.09%

COMMENTARY

April ended strong despite the Coronavirus, cure expectations and weak macro data. The US stock market registered its biggest appreciation since 1987. The ECB decided to keep its interest rates unchanged, but eased the conditions for the banks and stated its readiness to buy more government bonds. SOFIX increased by 6.70% on a monthly basis, with First Investment Bank showing the strongest growth of over 50%. Gold rose 7% and WTI oil fell 12%.

UBB Platinum Bond Fund finished down by 0.31%.

News of the month: In April 2020, the overall business climate indicator decreased by 41.7 points compared to March under the influence of the coronavirus. The consumer price index for March 2020 compared to February 2020 was 99.4%, ie there is a monthly deflation of -0.6%. Annual inflation for March 2020 compared to March 2019 is 3.0%. Gross Domestic Product (GDP) increased by 0.2% in the EU-27 in the fourth quarter of 2019, compared to the 3th quarter in 2019, according to seasonally adjusted data. For the same period, GDP in Bulgaria has increased by 0.8%..



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg