



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	2 214 447.78
Last confirmed NAV per unit	9.6736
Lowest - Highest NAV per unit for the last year	9.0441-10.0401
Standard deviation for the last year	9.07%

#### RETURN

Year to date /not annualized/	-2.32%
For the last 12 months /not annualized/	7.09%
For the last 3 years /annualized/	-0.19%
Since inception /annualized/	-0.86%

#### LARGEST EXPOSURES /TOP 5/

	TYPE
SIEMENS AG	EQUITY
MEDTRONIC PLC NPV	EQUITY
ROMANIA	DEBT
SPAIN	DEBT
ROCHE HOLDING AG	EQUITY

#### TOTAL TOP 5

14.94%

#### SECTOR BREAKDOWN

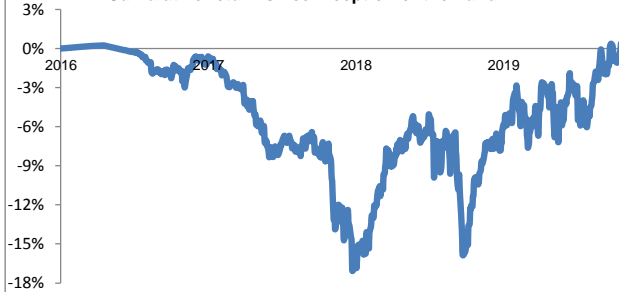
	WEIGHT
Government bonds	17.56%
Food-processing industry	16.41%
Cash & Cash Equivalents	10.44%
Biopharmaceutical companies	9.87%
Entertainment	9.16%
Drug Manufacturers	5.73%
Toys and children products	4.24%
Industry	3.78%
Consumer discretionary	3.54%
Hotels and leisure	3.25%
Medical Equipment	3.22%
REIT	2.88%
Pharmaceutical Industry	2.40%
Household products	1.79%
Specialized Health Services	1.62%
Personal products	1.53%
Technology	1.05%
Specialty retail	0.64%
Internet Retail	0.44%
Receivables	0.44%

#### COMMENTARY

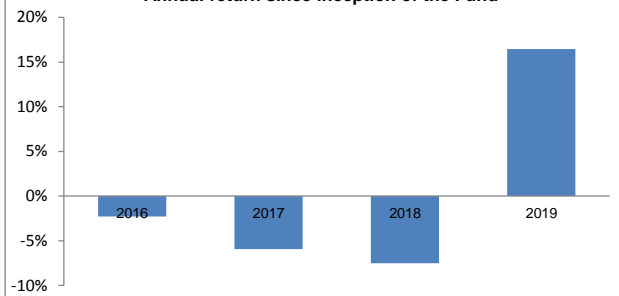
In the first month of the year, the BSE indexes closed in the green and the blue chips benchmark Sofix has increased its value by 1.3%. Developed markets indexes finished their rally from the end of last year and closed in the red. S&P and DAX felt by -0.16% and -1.01%, while Hang Seng shrunk by -6.66% because of the threat of further spreading of coronavirus. In January, UBB Global Child Fund felt by -2.32%.

News of the month: In January, the overall business climate indicator increased by 1.4 points compared to December last year, due to the more optimistic expectations about manufacturing entrepreneurs; The consumer price index for December 2019 compared to November 2019 is 100.7%, i.e. the monthly inflation is 0.7%. The annual inflation rate for December 2019 compared to December 2018 is 3.8%.

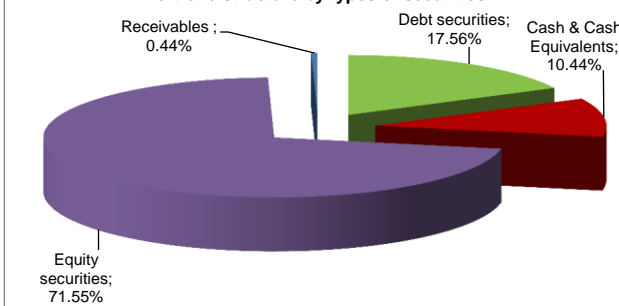
Cumulative return since inception of the Fund



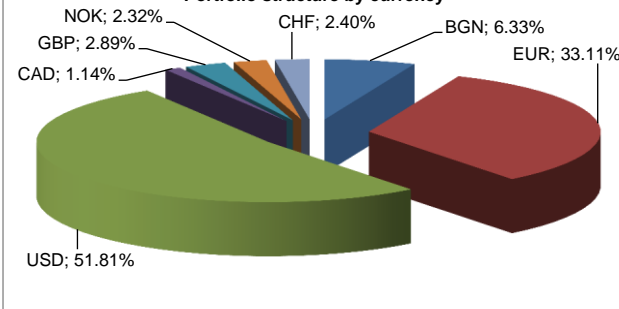
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)