

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/01/2020

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	142 777 015.48
Last confirmed NAV per unit	14.6146
Lowest - Highest NAV per unit for the last year	14.5283-14.6419
Standard deviation for the last year	0.68%

RETURN

Year to date /not annualized/	0.42%
For the last 12 months /not annualized/	0.27%
For the last 3 years /annualized/	0.49%
Since inception /annualized/	2.75%

LARGEST EXPOSURES /TOP 5/

TYPE	
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ROMANIA	DEBT

TOTAL TOP 5 24.27%

SECTOR BREAKDOWN

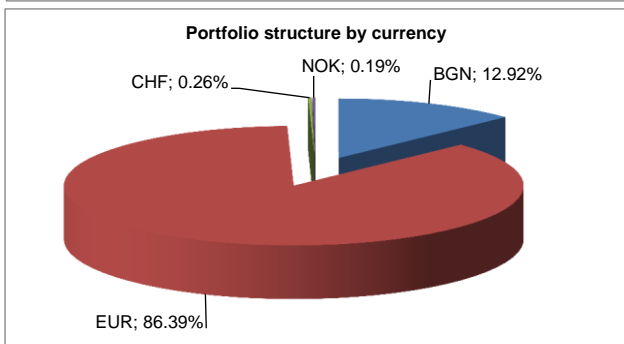
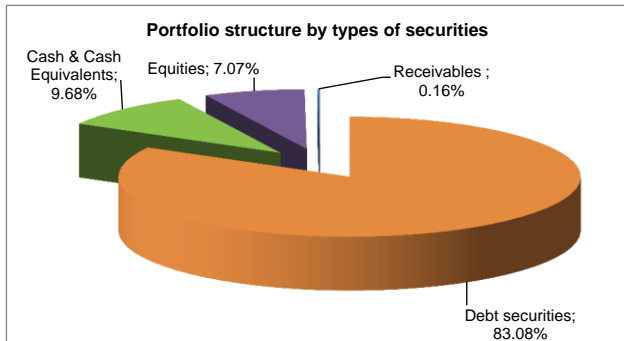
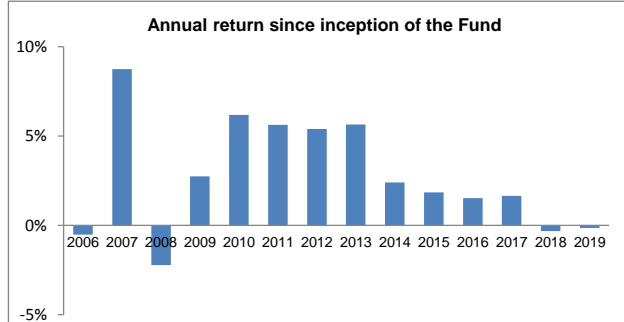
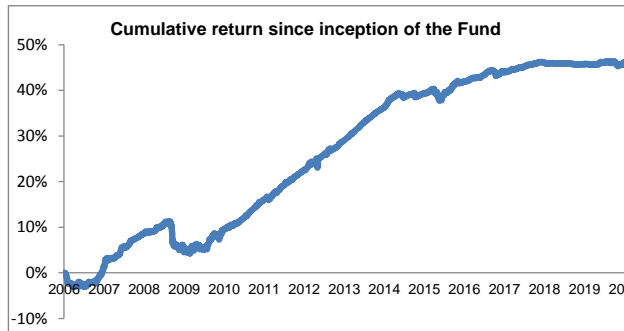
WEIGHT	
Government bonds	83.08%
Cash & Cash Equivalents	9.68%
Industrials	1.82%
Finance	1.03%
Drug Manufacturers	0.75%
Conglomerates	0.70%
Energy	0.59%
Utilities	0.51%
Manufacturing	0.47%
Information Technology	0.29%
REIT	0.24%
Materials	0.23%
Transport	0.22%
Consumer Staples	0.22%
Receivables	0.16%

COMMENTARY

In the first month of the year, the BSE indexes closed in the green and the blue chips benchmark Sofix has increased its value by 1.3%. Developed markets indexes finished their rally from the end of last year and closed in the red. S&P and DAX felt by -0.16% and -1.01%, while Hang Seng shrunk by -6.66% because of the threat of further spreading of coronavirus.

Four of the UBB AM funds rose in January – the locally invested UBB Balanced Fund (0.80%) and UBB Premium Equity (1.79%), as well as UBB Platinum Bonds (0.42%) and UBB Platinum Euro Bonds (0.34%), while the other five funds experienced a decrease in their value: UBB Patrimonium Land (-2.06%), UBB Global Dividend (-2.61%), UBB Global Child Fund (-2.32%), UBB Global Farm Invest (-1.52%) and UBB Global Growth (-0.97%).

News of the month: In January, the overall business climate indicator increased by 1.4 points compared to December last year, due to the more optimistic expectations about manufacturing entrepreneurs; The consumer price index for December 2019 compared to November 2019 is 100.7%, i.e. the monthly inflation is 0.7%. The annual inflation rate for December 2019 compared to December 2018 is 3.8%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg