



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	2 253 247.94
Last confirmed NAV per unit	9.9033
Lowest - Highest NAV per unit for the last year	8.4934-10.0366
Standard deviation for the last year	9.34%

#### RETURN

Year to date /not annualized/	16.46%
For the last 12 months /not annualized/	16.46%
For the last 3 years /annualized/	0.45%
Since inception /annualized/	-0.26%

#### LARGEST EXPOSURES /TOP 5/

	TYPE
SIEMENS AG	EQUITY
MEDTRONIC PLC NPV	EQUITY
ROMANIA	DEBT
CVS HEALTH CORP	EQUITY
SPAIN	DEBT

#### TOTAL TOP 5

14.83%

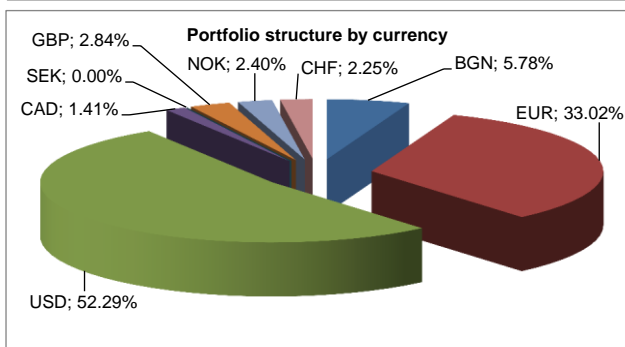
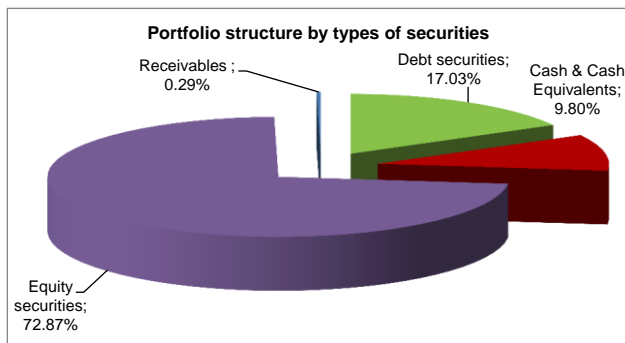
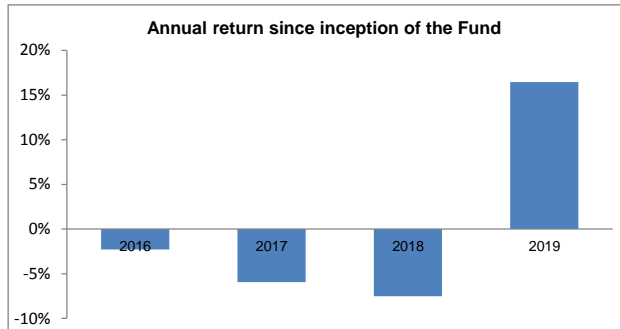
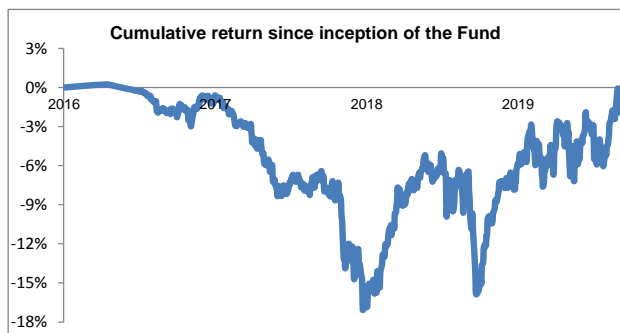
#### SECTOR BREAKDOWN

	WEIGHT
Government bonds	17.03%
Food-processing industry	16.61%
Cash & Cash Equivalents	9.80%
Biopharmaceutical companies	9.76%
Entertainment	9.57%
Drug Manufacturers	5.98%
Toys and children products	4.41%
Industry	3.89%
Consumer discretionary	3.61%
Hotels and leisure	3.59%
Medical Equipment	3.06%
REIT	2.70%
Pharmaceutical Industry	2.25%
Specialized Health Services	1.82%
Household products	1.73%
Personal products	1.72%
Technology	1.03%
Specialty retail	0.65%
Internet Retail	0.47%
Receivables	0.29%

#### COMMENTARY

In the last month of the year, the BSE indexes closed in the green and the blue chips benchmark Sofix has increased its value by 3.95%. Developed markets indexes continued their rally from the beginning of the year and finished at all-time highs. Over the last year, S&P and DAX rose by 28.88% and 25.48%, respectively and closed one of the most successful years for the stock market in the last decade. In December UBB Global Child Fund dropped by 0.79%.

News of the month: In December, the overall business climate indicator increased by 0.9 points compared to November, due to the improvement in manufacturing, construction and the service sector; The consumer price index for November 2019 compared to October 2019 is 100.5%, i.e. the monthly inflation is 0.5%. The year-to-date inflation rate is 3%, while the annual inflation rate for November 2019 compared to November 2018 is 2.9%. GDP for the 3rd quarter of 2019 has increased by 0.3% within the EU-28 compared to the 3rd quarter in 2019. For the same period GDP in Bulgaria has increased by 0.7%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)