

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/12/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	139 457 876.01
Last confirmed NAV per unit	14.5528
Lowest - Highest NAV per unit for the last year	14.5283-14.6419
Standard deviation for the last year	0.65%

RETURN

Year to date /not annualized/	-0.14%
For the last 12 months /not annualized/	-0.14%
For the last 3 years /annualized/	0.40%
Since inception /annualized/	2.73%

LARGEST EXPOSURES /TOP 5/

TYPE	
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ROMANIA	DEBT

TOTAL TOP 5 24.51%

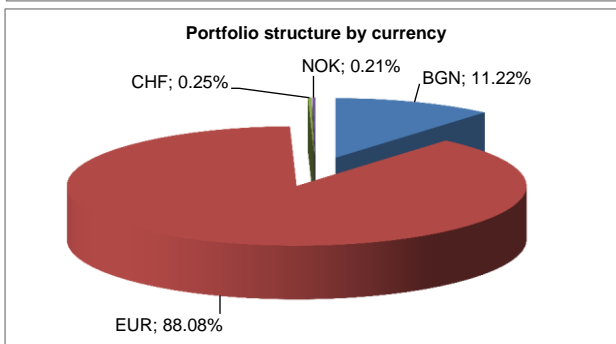
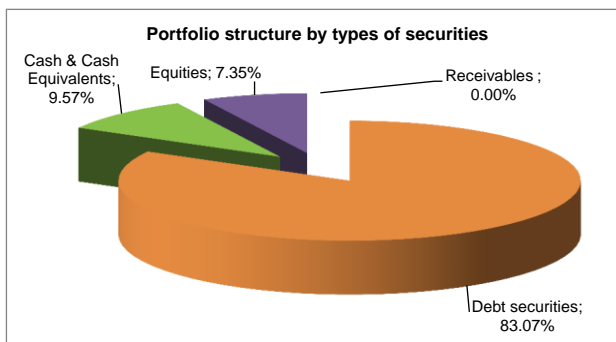
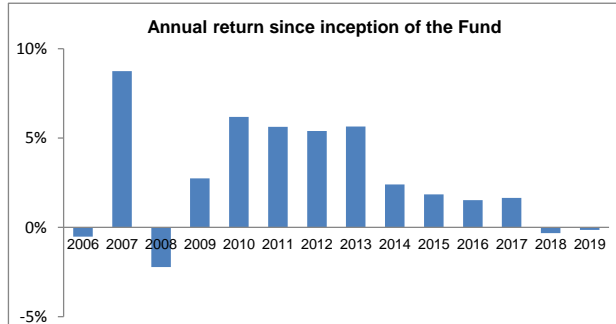
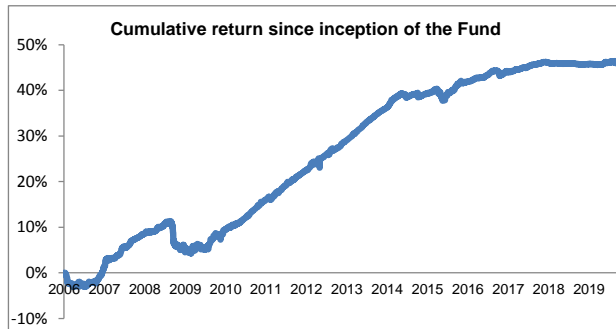
SECTOR BREAKDOWN

WEIGHT	
Government bonds	83.07%
Cash & Cash Equivalents	9.57%
Industrials	1.96%
Finance	1.08%
Drug Manufacturers	0.75%
Conglomerates	0.70%
Energy	0.67%
Utilities	0.49%
Manufacturing	0.47%
Information Technology	0.29%
Materials	0.26%
REIT	0.24%
Consumer Staples	0.23%
Transport	0.21%
Receivables	0.00%

COMMENTARY

In the last month of the year, the BSE indexes closed in the green and the blue chips benchmark Sofix has increased its value by 3.95%. Developed markets indexes continued their rally from the beginning of the year and finished at all-time highs. Over the last year, S&P and DAX rose by 28.88% and 25.48%, respectively and closed one of the most successful years for the stock market in the last decade. In December UBB Platinum Bonds dropped by 0.10%.

News of the month: In December, the overall business climate indicator increased by 0.9 points compared to November, due to the improvement in manufacturing, construction and the service sector; The consumer price index for November 2019 compared to October 2019 is 100.5%, i.e. the monthly inflation is 0.5%. The year-to-date inflation rate is 3%, while the annual inflation rate for November 2019 compared to November 2018 is 2.9%. GDP for the 3rd quarter of 2019 has increased by 0.3% within the EU-28 compared to the 3rd quarter in 2019. For the same period GDP in Bulgaria has increased by 0.7%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-5, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg