

## "UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/11/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	136 936 955.03
Last confirmed NAV per unit	14.5674
Lowest - Highest NAV per unit for the last year	14.5559-14.6419
Standard deviation for the last year	0.59%

### RETURN

Year to date 2019 /not annualized/	-0.04%
For the last 12 months /not annualized/	-0.01%
For the last 3 years /annualized/	0.52%
Since inception /annualized/	2.76%

### LARGEST EXPOSURES /TOP 5/

TYPE	
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ROMANIA	DEBT

**TOTAL TOP 5** 24.91%

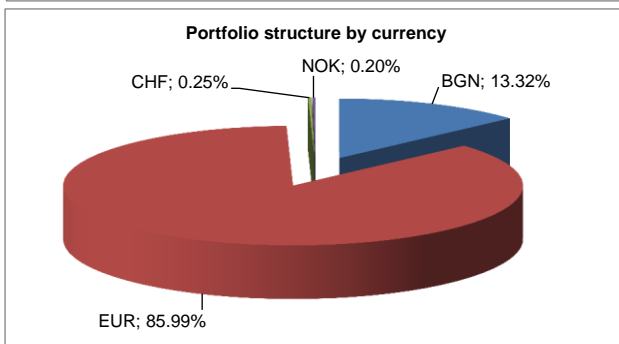
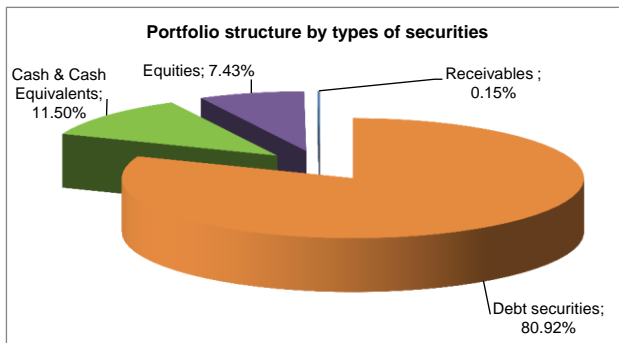
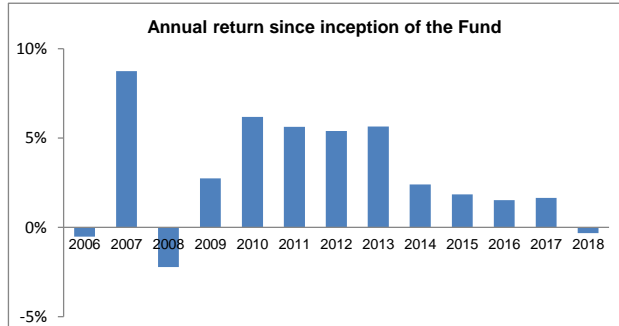
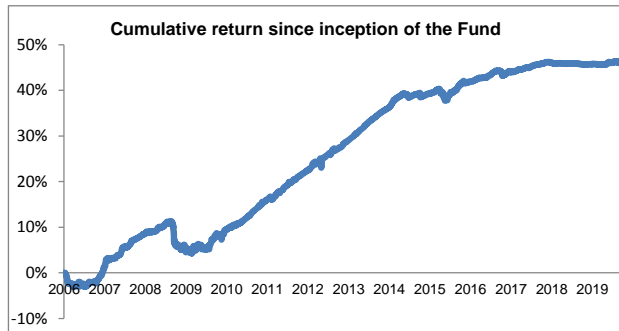
### SECTOR BREAKDOWN

WEIGHT	
Government bonds	80.92%
Cash & Cash Equivalents	11.50%
Industrials	1.95%
Finance	1.10%
Drug Manufacturers	0.74%
Conglomerates	0.73%
Energy	0.67%
Manufacturing	0.49%
Utilities	0.49%
Information Technology	0.31%
Materials	0.25%
Consumer Staples	0.24%
REIT	0.24%
Transport	0.23%
Receivables	0.15%

### COMMENTARY

The BSE indexes dropped in November, and the worst performed the stock veteran Sofix, which decreased by 1.84%. Developed markets continued to grow, with S&P 500 and DAX adding 25% to their values since the beginning of the year. Four of UBB AM's funds fell - the low-risk UBB Platinum Bond (0.42%) and UBB Platinum Euro Bond (0.45%), along with the locally invested UBB Balanced Fund (0.52%) and UBB Premium Equity (0.97%), and the other five funds reported growths: UBB Patrimonium Land (1.60%), UBB Global Pharm Invest (9.04%), UBB Global Child Fund (5.31%), UBB Global Dividend (2.23%) and UBB Global Growth (8.31%).

News of the month: In November 2019, the overall business climate indicator increased by 1.2 points compared to October, due to the improved situation in the construction and retail trade; The consumer price index for October 2019 compared to September 2019 is 100.8%, i.e. monthly inflation was 0.8%. Since the beginning of the year, inflation has been 2.5% and annual inflation for October 2019 compared to October 2018 was 2.4%; Gross domestic product in the third quarter of 2019 increased by 0.3% in EU-28 compared to the previous quarter, according to seasonally adjusted data. Over the same period, GDP in Bulgaria increased by 0.7%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)