

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/09/2019

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	16 602 795.87
Last confirmed NAV per unit	10.4614
Lowest - Highest NAV per unit for the last year	10.3559-11.8253
Standard deviation for the last year	5.13%

RETURN

Year to date 2019 /not annualized/	-4.95%
For the last 12 months /not annualized/	-10.60%
For the last 3 years /annualized/	-0.57%
Since inception /annualized/	0.39%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
SOPHARMA TRADING AD-SOFIA	EQUITY

TOTAL TOP 5 25.40%

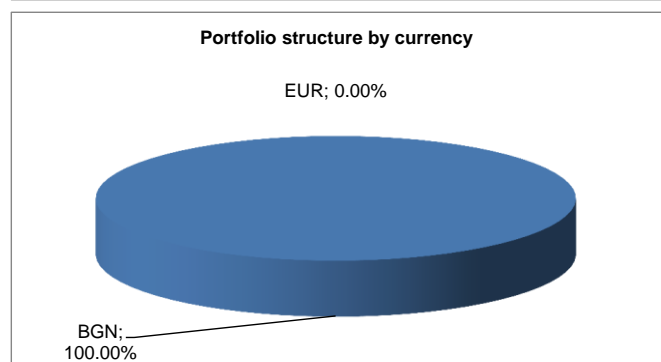
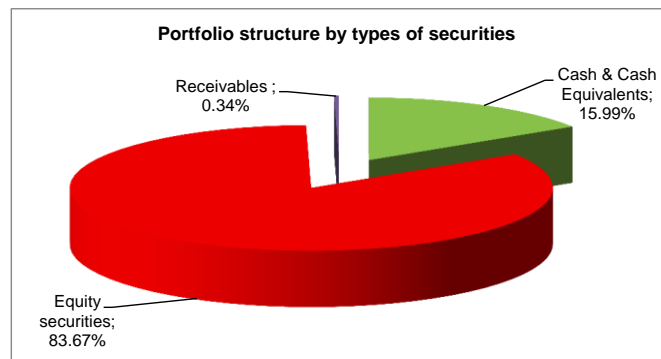
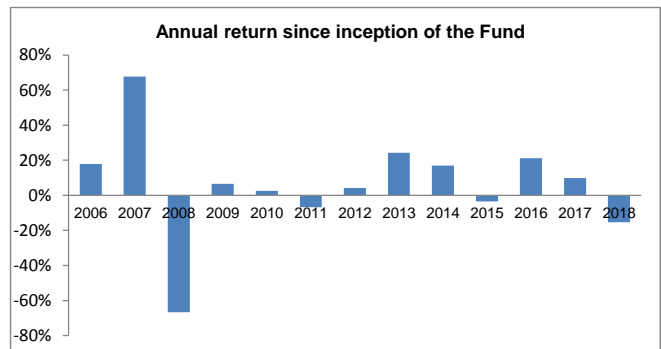
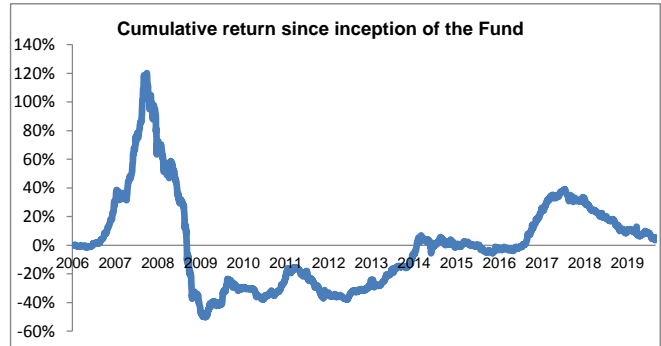
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	27.98%
Conglomerates	21.42%
Cash & Cash Equivalents	15.99%
REIT	15.79%
Pharmaceutical Industry	9.69%
Transport	4.00%
Food-processing industry	3.80%
Chemical Industry	0.99%
Receivables	0.34%

COMMENTARY

At the end of September, the BSE indexes completed their presentation on green territory. BG REIT reported the highest increase of 1.35%, followed by BG BX40 with 1.01%. Last but not least is SOFIX with an increase of 0.55%. The world stock markets also performed positively. The leader for the month is NIKKEI 225, which added 5.08% to its capitalization. In second position is DAX with an increase of 4.09%, followed by FTSE 100 with 2.79%. Funds managed by UBB AM performed mostly positively, with UBB Global Dividend registering a 4.44% increase for the month, followed by UBB Global Child Fund with an increase of 1.53%. UBB Global Farm Invest and UBB Platinum Euro Bonds reported a minimum decrease of 0.07% and 0.06% respectively.

News of the month: Moody's Investors Service raised Bulgaria's credit rating outlook to positive from stable and confirmed the country's long-term foreign and local currency Baa2 rating. Bulgaria's GDP is up 3.5% in the second quarter of 2019, according to seasonally adjusted NSI data. In the second quarter of 2019, employers' total expenditures per hour worked by their employees increased by 11.0% compared to the second quarter of 2018, according to NSI data. The increase in industry was 9.8%, in services - 11.1%, and in construction - 10.6%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg