

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/08/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	125 161 679.93
Last confirmed NAV per unit	14.6318
Lowest - Highest NAV per unit for the last year	14.5559-14.6386
Standard deviation for the last year	0.41%

RETURN

Year to date 2019 /not annualized/	0.40%
For the last 12 months /not annualized/	0.27%
For the last 3 years /annualized/	0.54%
Since inception /annualized/	2.84%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ROMANIA	DEBT

TOTAL TOP 5 27.47%

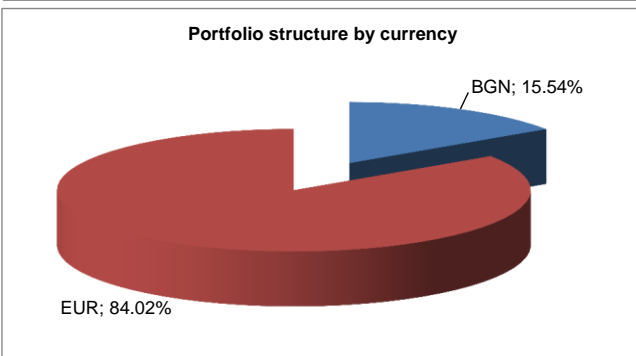
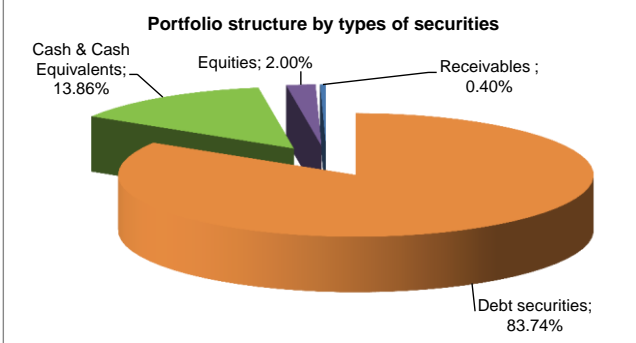
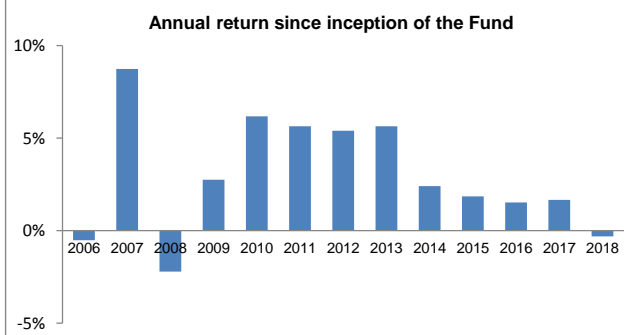
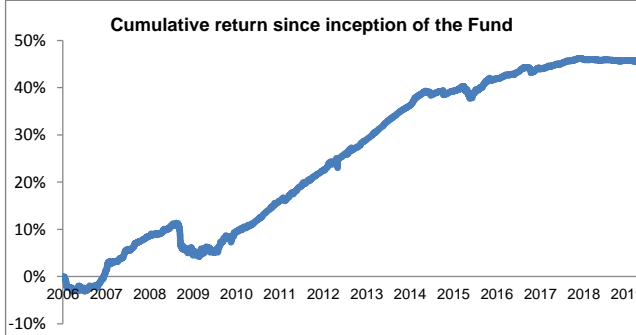
SECTOR BREAKDOWN

	WEIGHT
Government bonds	82.50%
Cash & Cash Equivalents	13.86%
Finance	1.85%
Drug Manufacturers	0.49%
Industrials	0.476%
Energy	0.42%
Receivables	0.40%

COMMENTARY

At the end of August, the BSE indices completed their presentation on red territory. SOFIX reported the largest decline, losing 2.28% of its capitalization. BG BX40 posted a loss of 2.01%, followed by BG TR30 with a decrease of 1.68%. Global exchanges also reported a decline in performance for August. Hang Seng posted the largest decline of 7.39%, followed by FTSE with 5.0%. NIKKEI 225 ranks third with a loss of 3.80%. The funds managed by UBB AM split in their performance at the end of August. The high-risk UBB Global Growth, UBB Premium Shares and UBB Global Dividend reported losses of 4.97%, 3.31% and 1.58% respectively. The low-risk UBB Platinum Bonds and UBB Platinum Euro Bonds registered a slight increase of 0.10% and 0.12% respectively.

Monthly news: Investors' sentiment about the euro area economic development worsened surprisingly in August to near a 5-year low, according to a study by market research firm Sentix. The Bulgarian National Bank raised its forecast for the Bulgarian economy to grow by the end of 2019, expecting it to reach 3.7%. The inflation in Bulgaria since the beginning of the year (July 2019 compared to December 2018) is 2.0%, while the annual inflation for July 2019 compared to July 2018 is 2.9%, according to NSI data.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-5, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg