

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/08/2019

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	16 602 795.87
Last confirmed NAV per unit	10.4614
Lowest - Highest NAV per unit for the last year	10.4614-11.8253
Standard deviation for the last year	5.16%

RETURN

Year to date 2019 /not annualized/	-5.73%
For the last 12 months /not annualized/	-10.92%
For the last 3 years /annualized/	1.43%
Since inception /annualized/	0.33%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA PROPERTIES REIT-SOFIA	EQUITY
EMKA AD-SEVLIEVO	EQUITY
INDUSTRIAL HOLDING BULGARIA PLC-SOFIA	EQUITY
SPEEDY AD-SOFIA	EQUITY

TOTAL TOP 5

27.60%

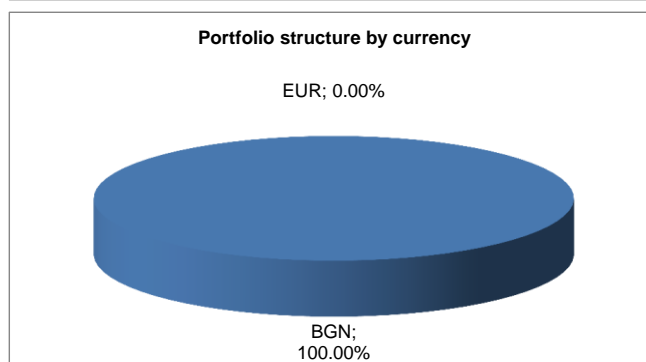
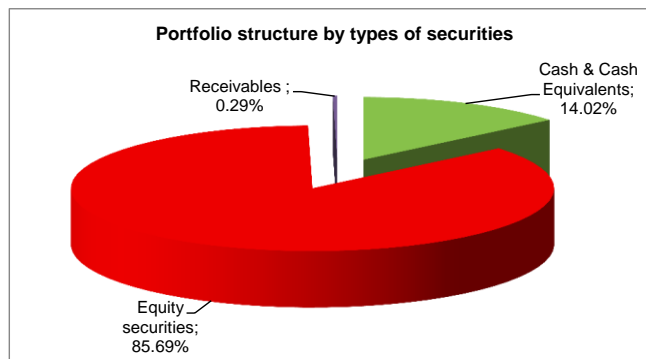
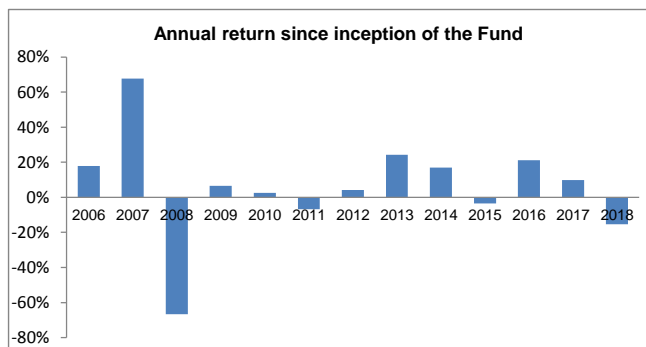
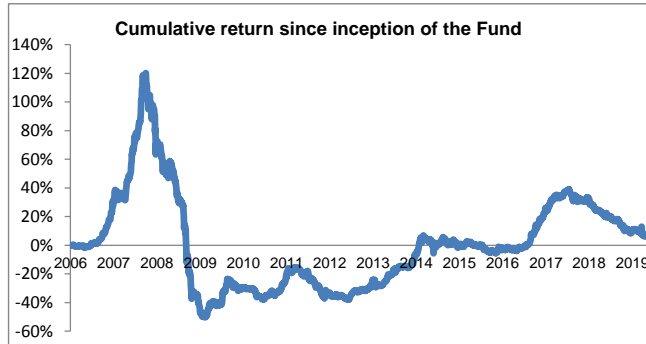
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	28.42%
Conglomerates	24.61%
REIT	15.50%
Cash & Cash Equivalents	14.02%
Pharmaceutical Industry	8.23%
Transport	4.96%
Food-processing industry	3.16%
Chemical Industry	0.81%
Receivables	0.29%

COMMENTARY

At the end of August, the BSE indices completed their presentation on red territory. SOFIX reported the largest decline, losing 2.28% of its capitalization. BG BX40 posted a loss of 2.01%, followed by BG TR30 with a decrease of 1.68%. Global exchanges also reported a decline in performance for August. Hang Seng posted the largest decline of 7.39%, followed by FTSE with 5.0%. NIKKEI 225 ranks third with a loss of 3.80%. The funds managed by UBB AM split in their performance at the end of August. The high-risk UBB Global Growth, UBB Premium Shares and UBB Global Dividend reported losses of 4.97%, 3.31% and 1.58% respectively. The low-risk UBB Platinum Bonds and UBB Platinum Euro Bonds registered a slight increase of 0.10% and 0.12% respectively.

Monthly news: Investors' sentiment about the euro area economic development worsened surprisingly in August to near a 5-year low, according to a study by market research firm Sentix. The Bulgarian National Bank raised its forecast for the Bulgarian economy to grow by the end of 2019, expecting it to reach 3.7%. The inflation in Bulgaria since the beginning of the year (July 2019 compared to December 2018) is 2.0%, while the annual inflation for July 2019 compared to July 2018 is 2.9%, according to NSI data.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg