

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/05/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	120 808 749.89
Last confirmed NAV per unit	14.6178
Lowest - Highest NAV per unit for the last year	14.5559-14.5946
Standard deviation for the last year	0.18%

RETURN

Year to date 2019 /not annualized/	-0.01%
For the last 12 months /not annualized/	-0.08%
For the last 3 years /annualized/	0.69%
Since inception /annualized/	2.86%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
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ROMANIA	DEBT
PORTUGAL	DEBT
POLAND	DEBT

TOTAL TOP 5 26.42%

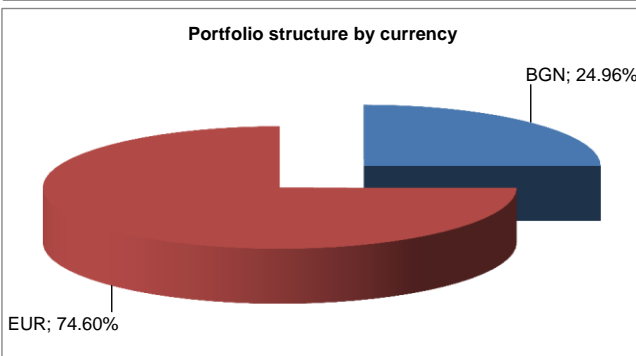
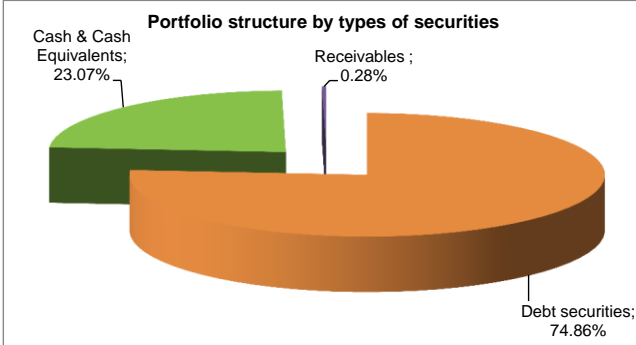
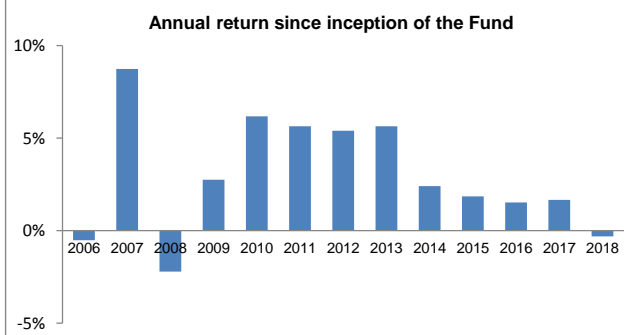
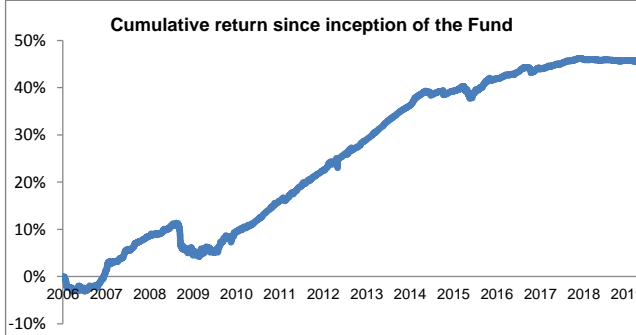
SECTOR BREAKDOWN

	WEIGHT
Government bonds	74.48%
Cash & Cash Equivalents	23.33%
Finance	1.91%
Receivables	0.28%
Industrials	0.001%
REIT	

COMMENTARY

At the end of July, BSE indexes ended mostly on red territory. BG BX40 lost 1.48% of its capitalization, followed by SOFIX and BG TR30 with -1.21% and -0.23% respectively. Only BG REIT registered 0.81% increase. The performance of the World Exchanges at the end of July split in its results. The biggest drop was recorded by Hang Seng, which lost 2.68% of its capitalization. The German DAX registered 1.69% losses at the end of the half-year. The FTSE 100 ended the month with a 2.17% increase, followed by the S&P 500 with + 1.31%. The funds managed by UBB AM, at the end of July, ended their presentation mainly on green territory. The high-risk UBB Global Farm Invest and UBB Global Child Fund performed best, adding 1.42% and 1.28% respectively. On the opposite side are UBB Premium Equity and UBB Balanced Fund, which reported losses of 1.15% and 0.49% respectively.

Monthly news: The overall business climate indicator in Bulgaria remains at approximately the same level from the previous month, according to NSI data. The decrease in the economic situation was observed in industry and construction, while in retail trade the level remained as that of June. Only in the services sector is the indicator increasing. The inflation in Bulgaria since the beginning of the year (June 2019 compared to December 2018) is 1.2%, while the annual inflation for June 2019 compared to June 2018 is 2.8%, NSI data shows. The consumer price index for June 2019 compared to May 2019 is 99.4%, i.e. monthly inflation is minus 0.6%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-5, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg