



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 969 410.75
Last confirmed NAV per unit	9.2393
Lowest - Highest NAV per unit for the last year	8.4143-9.7162
Standard deviation for the last year	10.47%

RETURN

Year to date 2019 /not annualized/	8.65%
For the last 12 months /not annualized/	4.20%
For the last 3 years /annualized/	-2.65%
Since inception /annualized/	-2.47%

LARGEST EXPOSURES /TOP 5/

	TYPE
SANDERSON FARMS INC	EQUITY
PEPSICO INC	EQUITY
MEDTRONIC PLC NPV	EQUITY
IONIS PHARMA	EQUITY
SIEMENS AG	EQUITY

TOTAL TOP 5

14.02%

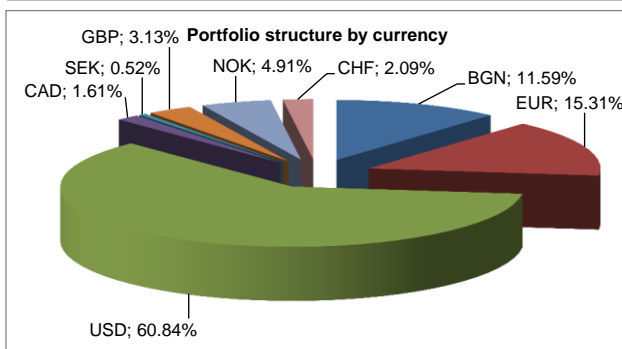
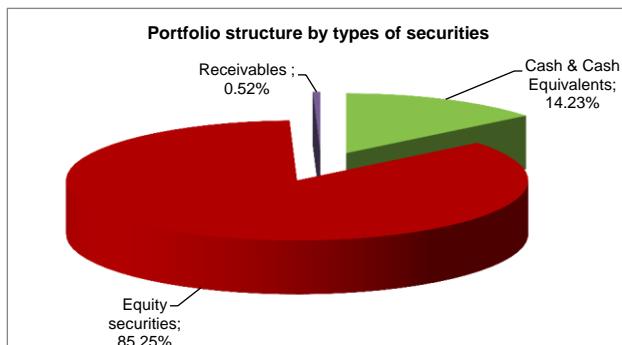
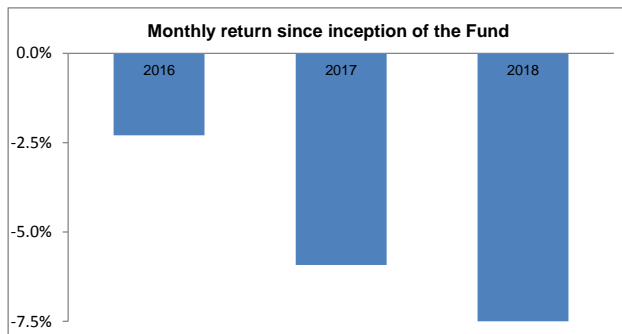
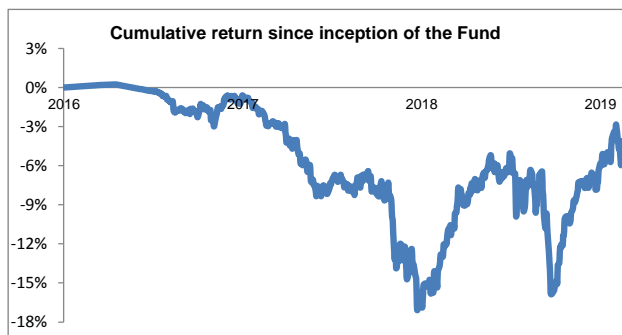
SECTOR BREAKDOWN

	WEIGHT
Food-processing industry	23.44%
Cash & Cash Equivalents	14.23%
Biopharmaceutical companies	14.22%
Entertainment	10.36%
Drug Manufacturers	5.54%
Toys and children products	4.54%
Consumer discretionary	4.43%
Hotels and leisure	3.59%
REIT	3.09%
Medical Equipment	2.88%
Industry	2.56%
Pharmaceutical Industry	2.09%
Specialized Health Services	1.75%
Household products	1.64%
Personal products	1.60%
Specialty retail	1.11%
Technology	1.02%
Telecoms	0.93%
Receivables	0.52%
Internet Retail	0.44%

COMMENTARY

In May the BSE indices closed on positive territory, led by SOFIX with 1.29% and the other three indexes rose from 0.37% to 0.76%. The trend on the international exchanges was strongly opposite, with serious declines taking place, as the Hang Seng decreased by 9.42%. UBB Global Child Fund decreased by 4.39%.

News from the month: In May 2019, the overall business climate indicator rose 1.3 percentage points from the previous month due to the improved business climate in construction and retail; The consumer price index for April 2019, compared to March 2019, was 100.5%, ie. monthly inflation is 0.5%. Inflation from the beginning of the year (April 2019 to December 2018) was 1.7% and annual inflation in April 2019 compared to April 2018 was 3.7%; GDP in the first quarter of 2019 increased by 0.5% in the EU-28 compared to the previous quarter according to seasonally adjusted data. For the same period GDP in Bulgaria increased by 1.1%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg