

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/05/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	109 563 597.47
Last confirmed NAV per unit	14.5717
Lowest - Highest NAV per unit for the last year	14.5559-14.5946
Standard deviation for the last year	0.18%

RETURN

Year to date 2019 /not annualized/	-0.01%
For the last 12 months /not annualized/	-0.08%
For the last 3 years /annualized/	0.69%
Since inception /annualized/	2.86%

LARGEST EXPOSURES /TOP 5/

	TYPE
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
ROMANIA	DEBT
ПОРТУГАЛИЯ	DEBT
ПОЛША	DEBT

TOTAL TOP 5 30.67%

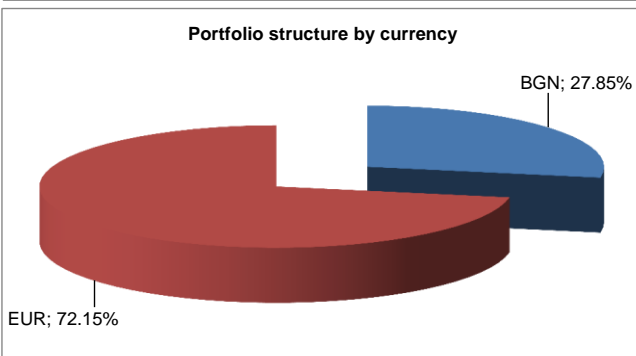
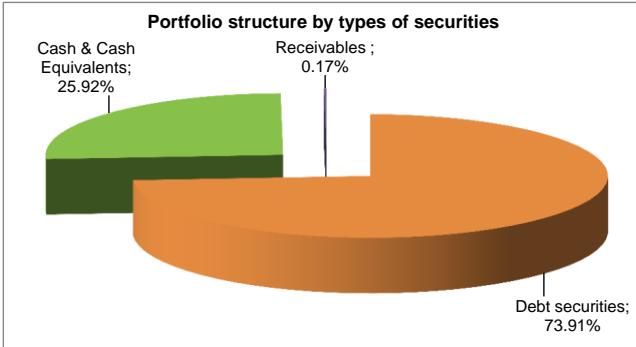
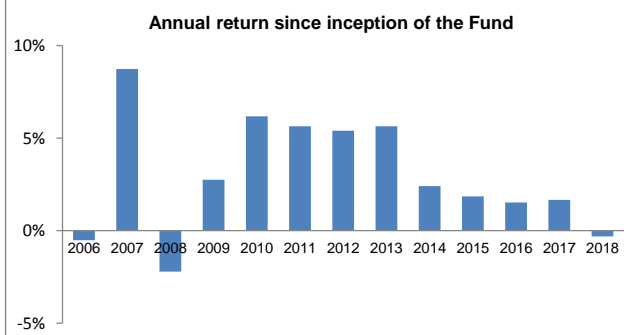
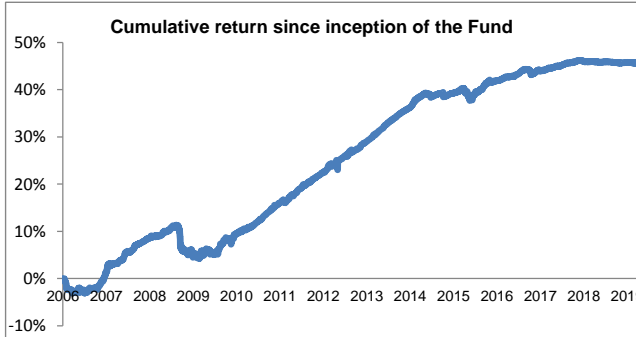
SECTOR BREAKDOWN

	WEIGHT
Government bonds	72.49%
Cash & Cash Equivalents	25.92%
Finance	1.42%
Receivables	0.17%
REIT	0.001%

COMMENTARY

In May the BSE indices closed on positive territory, led by SOFIX with 1.29% and the other three indexes rose from 0.37% to 0.76%. The trend on the international exchanges was strongly opposite, with serious declines taking place, as the Hang Seng decreased by 9.42%. The funds managed by UBB AM split up in their performance. On the winning side were UBB Premium Equity (0.26%), UBB Balanced Fund (0.31%), followed by UBB Platinum Bond and UBB Platinum Euro Bond by 0.08%. The other funds fell as follows: UBB Global Growth (-5.84%), UBB Global Dividend (-4.82%), UBB Global Child Fund (-4.39%), UBB Patrimonium Land (-3.15) and UBB Global Pharm Invest (-1.93%).

News from the month: In May 2019, the overall business climate indicator rose 1.3 percentage points from the previous month due to the improved business climate in construction and retail; The consumer price index for April 2019, compared to March 2019, was 100.5%, ie. monthly inflation is 0.5%. Inflation from the beginning of the year (April 2019 to December 2018) was 1.7% and annual inflation in April 2019 compared to April 2018 was 3.7%; GDP in the first quarter of 2019 increased by 0.5% in the EU-28 compared to the previous quarter according to seasonally adjusted data. For the same period GDP in Bulgaria increased by 1.1%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-5, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg