



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 950 575.27
Last confirmed NAV per unit	9.6636
Lowest - Highest NAV per unit for the last year	8.4143-9.6636
Standard deviation for the last year	10.55%

RETURN

Year to date 2019 /not annualized/	13.64%
For the last 12 months /not annualized/	13.07%
For the last 3 years /annualized/	-1.16%
Since inception /annualized/	-1.10%

LARGEST EXPOSURES /TOP 5/

	TYPE
SANDERSON FARMS INC	EQUITY
PEPSICO INC	EQUITY
IONIS PHARMA	EQUITY
MEDTRONIC PLC NPV	EQUITY
COMCAST CORP.	EQUITY

TOTAL TOP 5

14.48%

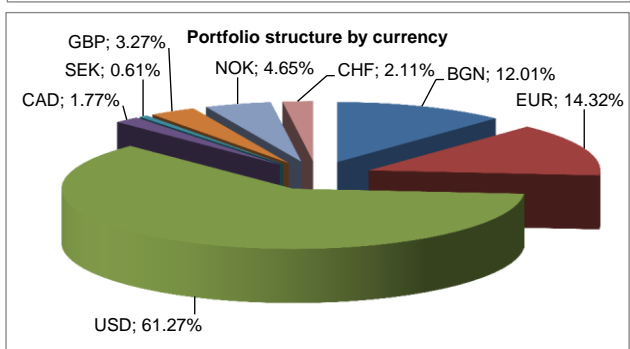
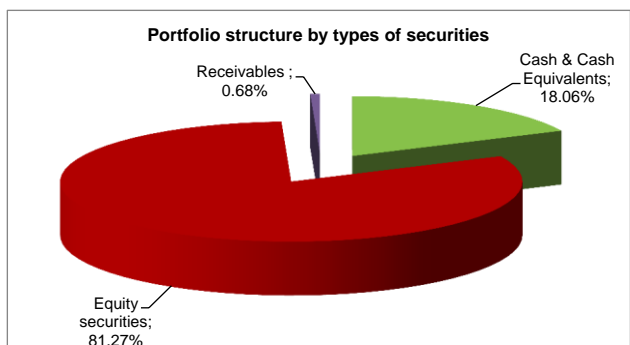
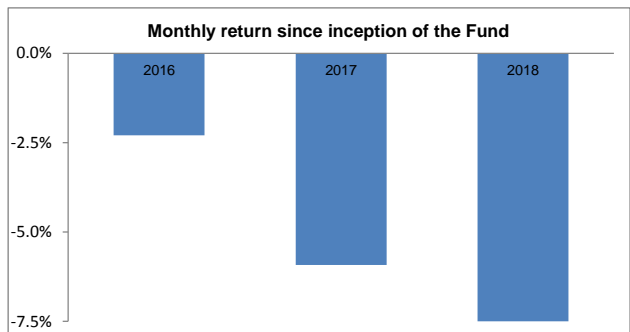
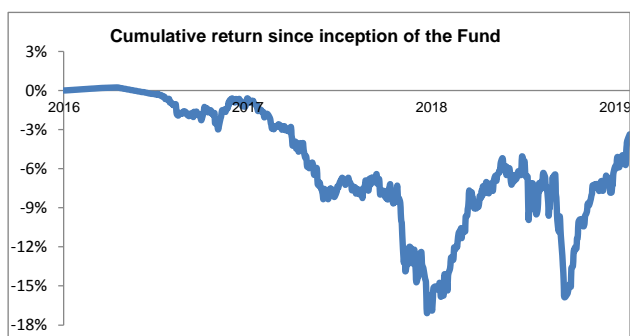
SECTOR BREAKDOWN

	WEIGHT
Food-processing industry	23.98%
Cash & Cash Equivalents	18.06%
Biopharmaceutical companies	11.34%
Entertainment	9.86%
Drug Manufacturers	5.78%
Consumer discretionary	4.85%
Toys and children products	4.51%
Hotels and leisure	3.16%
REIT	3.11%
Medical Equipment	2.77%
Pharmaceutical Industry	2.11%
Specialized Health Services	1.91%
Household products	1.71%
Industry	1.66%
Specialty retail	1.36%
Technology	1.12%
Telecoms	0.95%
Receivables	0.68%
Personal products	0.58%
Internet Retail	0.50%

COMMENTARY

The BSE indices dropped in April, and the worst performed the veteran Sofix with a decline of 1.51%. Developed exchanges continued with growth, as S&P 500 and Hang Seng added 17.51% and 18.18% respectively to their values since the beginning of the year. UBB Global Child Fund grew by 3.09%.

The news of the month: The consumer price index for March 2019 compared to February 2019 is 100.1%, i.e. monthly inflation is 0.1%. Inflation from the beginning of the year (March 2019 to December 2018) was 1.2% and annual inflation in March 2019 compared to March 2018 is 3.6%; The deficit to GDP in EU-28 dropped from 1.0% in 2017 to 0.6% in 2018, and government debt from 81.7% at the end of 2017 to 80.0% at the end of 2018.; In April 2019, the overall business climate indicator rose by 1.9 points compared to March. Business performance improvement was registered in industry, construction and services, while in retail trade the index remained roughly the same as in the previous month.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg