

## "UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/04/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	106 287 779.16
Last confirmed NAV per unit	14.5598
Lowest - Highest NAV per unit for the last year	14.5559-14.5946
Standard deviation for the last year	0.19%

### RETURN

Year to date 2019 /not annualized/	-0.09%
For the last 12 months /not annualized/	-0.23%
For the last 3 years /annualized/	0.67%
Since inception /annualized/	2.87%

### LARGEST EXPOSURES /TOP 5/

	TYPE
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
ПОЛША	DEBT
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
ИСПАНИЯ	DEBT

**TOTAL TOP 5** 26.29%

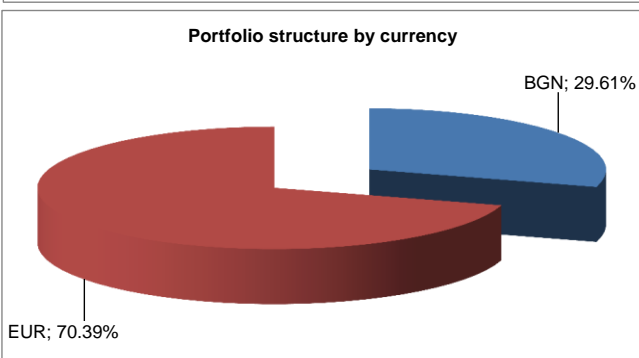
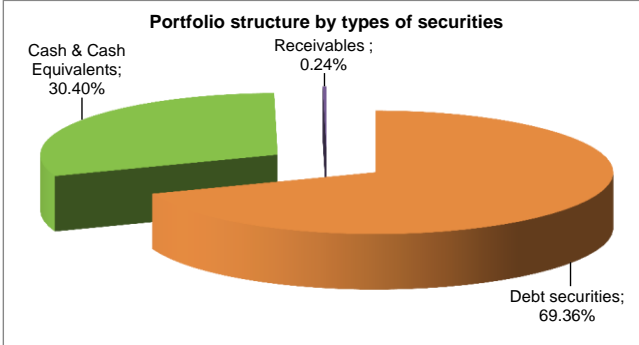
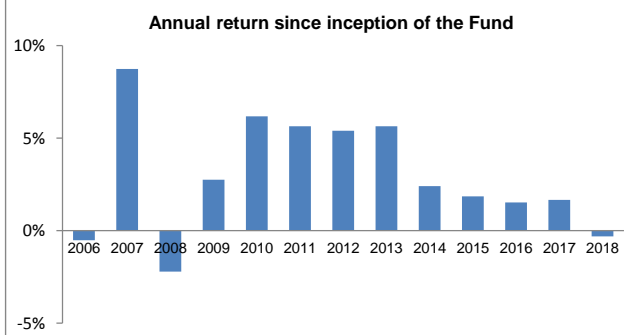
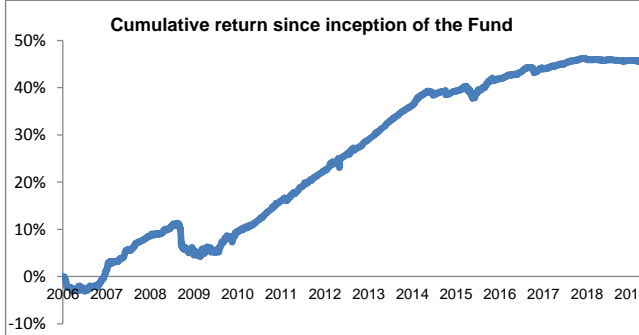
### SECTOR BREAKDOWN

	WEIGHT
Government bonds	67.89%
Cash & Cash Equivalents	30.40%
Finance	1.47%
Receivables	0.24%
REIT	0.001%

### COMMENTARY

The BSE indices dropped in April, and the worst performed the veteran Sofix with a decline of 1.51%. Developed exchanges continued with growth, as S&P 500 and Hang Seng added 17.51% and 18.18% respectively to their values since the beginning of the year. Five of UBB AM funds declined - low-risk UBB Platinum Bond (0.09%) and UBB Platinum Euro Bond (0.08%), together with the locally invested UBB Balanced Fund (1.21%) and UBB Premium Equity (2.28%) and sectoral UBB Global Pharm Invest (2.77%), while the other 4 reported growths - UBB Patrimonium Land (2.23%), UBB Global Child Fund (3.09%), UBB Global Dividend (2.04%) and UBB Global Growth (2.97%).

The news of the month: The consumer price index for March 2019 compared to February 2019 is 100.1%, i.e. monthly inflation is 0.1%. Inflation from the beginning of the year (March 2019 to December 2018) was 1.2% and annual inflation in March 2019 compared to March 2018 is 3.6%; The deficit to GDP in EU-28 dropped from 1.0% in 2017 to 0.6% in 2018, and government debt from 81.7% at the end of 2017 to 80.0% at the end of 2018.; In April 2019, the overall business climate indicator rose by 1.9 points compared to March. Business performance improvement was registered in industry, construction and services, while in retail trade the index remained roughly the same as in the previous month.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)