



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 868 302.76
Last confirmed NAV per unit	9.3741
Lowest - Highest NAV per unit for the last year	8.3140-9.4949
Standard deviation for the last year	10.57%

#### RETURN

Year to date 2019 /not annualized/	10.24%
For the last 12 months /not annualized/	11.21%
For the last 3 years /annualized/	-2.13%
Since inception /annualized/	-2.14%

#### LARGEST EXPOSURES /TOP 5/

	TYPE
IONIS PHARMA	EQUITY
SANDERSON FARMS INC	EQUITY
MEDTRONIC PLC NPV	EQUITY
PEPSICO INC	EQUITY
MOWI	EQUITY

#### TOTAL TOP 5

14.70%

#### SECTOR BREAKDOWN

	WEIGHT
Food-processing industry	24.21%
Cash & Cash Equivalents	19.67%
Biopharmaceutical companies	11.17%
Entertainment	9.09%
Drug Manufacturers	5.08%
Consumer discretionary	5.04%
Toys and children products	4.03%
REIT	3.13%
Medical Equipment	2.96%
Hotels and leisure	2.84%
Specialized Health Services	2.35%
Pharmaceutical Industry	2.30%
Household products	1.74%
Industry	1.55%
Specialty retail	1.22%
Technology	1.01%
Telecoms	1.00%
Receivables	0.58%
Personal products	0.54%
Internet Retail	0.49%

#### COMMENTARY

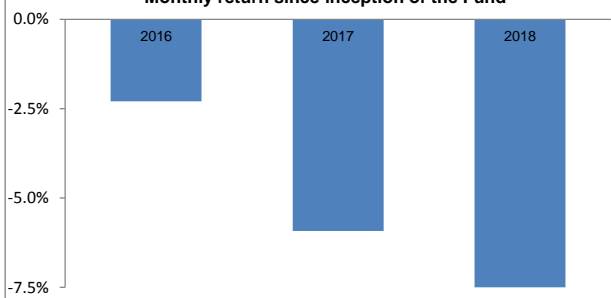
The BSE indices recorded minor changes in March - BG BX40 rose by 0.12%, BG TR30 remained unchanged, BG REIT and Sofix declined 0.21% and 0.26% respectively. Developed exchanges continued with growths, and for the quarter S&P 500 and Hang Seng added 13.07% and 15.60% respectively. UBB Global Dividend grew by 0.14%.

News of the month: In March 2019, the overall business climate indicator remained roughly the same as in February, improving only in retail trade (+2.6 percentage points); Fitch Ratings, the international rating agency, raised Bulgaria's long-term credit rating perspective from stable to positive and confirmed the long-term credit rating of Bulgaria at BBB level in foreign and local currency; The consumer price index for February 2019 compared to January 2019 was 100.5%, i.e., monthly inflation is 0.5%. Inflation from the beginning of the year is 1.1% and annual inflation in February 2019 compared to February 2018 is 3.2%.

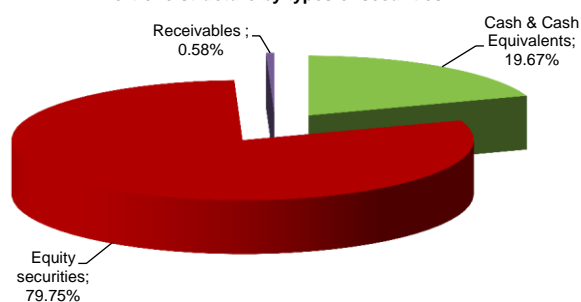
Cumulative return since inception of the Fund



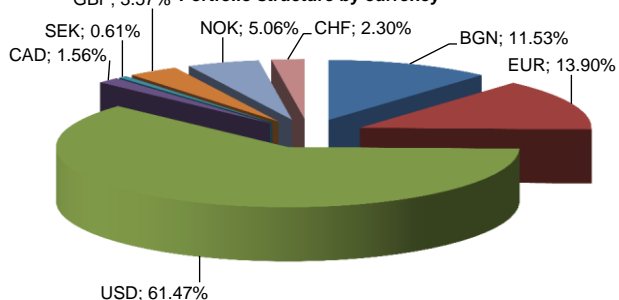
Monthly return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)