

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/03/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	103 163 359.37
Last confirmed NAV per unit	14.5722
Lowest - Highest NAV per unit for the last year	0.0000-14.5987
Standard deviation for the last year	0.16%

RETURN

Year to date 2019 /not annualized/	0.00%
For the last 12 months /not annualized/	-0.17%
For the last 3 years /annualized/	0.85%
Since inception /annualized/	2.90%

LARGEST EXPOSURES /TOP 5/

	TYPE
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
РЕПУБЛИКА БЪЛГАРИЯ	DEBT
ПОЛША	DEBT
ПОРТУГАЛИЯ	DEBT
РЕПУБЛИКА БЪЛГАРИЯ	DEBT

TOTAL TOP 5 28.58%

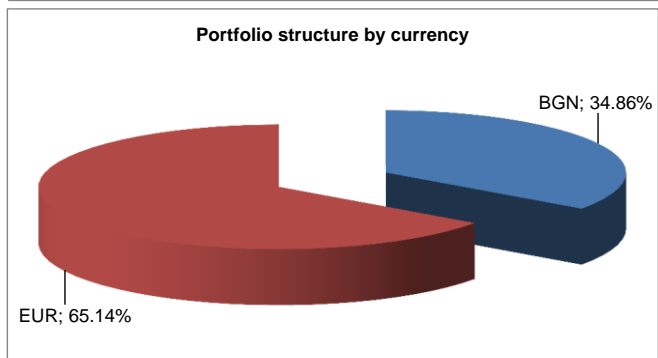
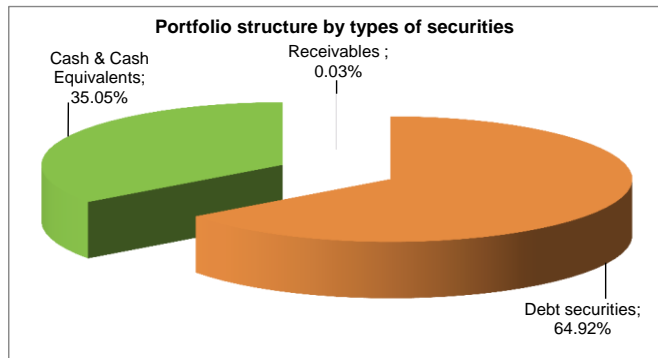
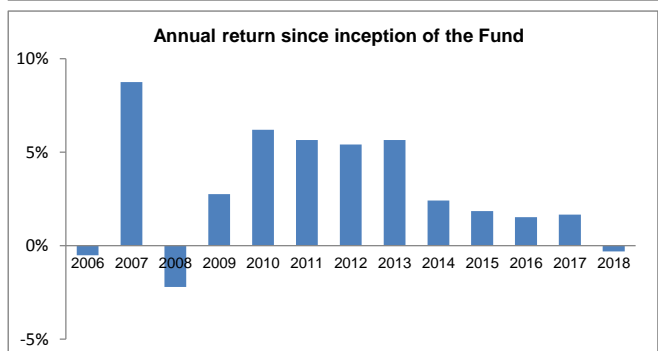
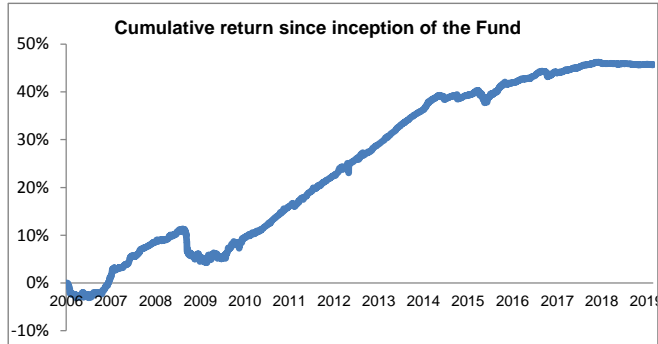
SECTOR BREAKDOWN

	WEIGHT
Government bonds	63.34%
Cash & Cash Equivalents	35.05%
Finance	1.57%
Receivables	0.03%
REIT	0.001%

COMMENTARY

The BSE indices recorded minor changes in March - BG BX40 rose by 0.12%, BG TR30 remained unchanged, BG REIT and Sofix declined 0.21% and 0.26% respectively. Developed exchanges continued with growths, and for the quarter S&P 500 and Hang Seng added 13.07% and 15.60% respectively. Four of the UBB AM funds fell - the low-risk UBB Platinum Bond (0.03%) and UBB Platinum Euro Bond (0.06%), together with the locally invested UBB Balanced Fund (0.44%) and UBB Premium Equity (0.68%) while the other 5 funds reported growths: UBB Patrimony Land (2.60%), UBB Global Pharm Invest (1.04%), UBB Global Child Fund (1.58%), UBB Global Dividend (0.14%) and UBB Global Growth (1.48%).

News of the month: In March 2019, the overall business climate indicator remained roughly the same as in February, improving only in retail trade (+2.6 percentage points); Fitch Ratings, the international rating agency, raised Bulgaria's long-term credit rating perspective from stable to positive and confirmed the long-term credit rating of Bulgaria at BBB level in foreign and local currency; The consumer price index for February 2019 compared to January 2019 was 100.5%, i.e., monthly inflation is 0.5%. Inflation from the beginning of the year is 1.1% and annual inflation in February 2019 compared to February 2018 is 3.2%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg