

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 28/02/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	97 980 002.61
Last confirmed NAV per unit	14.5762
Lowest - Highest NAV per unit for the last year	14.5635-14.5987
Standard deviation for the last year	0.15%

RETURN

Year to date 2019 /not annualized/	0.02%
For the last 12 months /not annualized/	-0.11%
For the last 3 years /annualized/	0.85%
Since inception /annualized/	2.92%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
REPUBLIC OF BULGARIA	DEBT

TOTAL TOP 5 25.04%

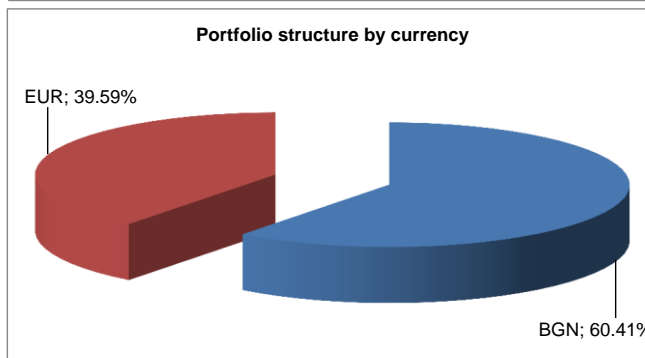
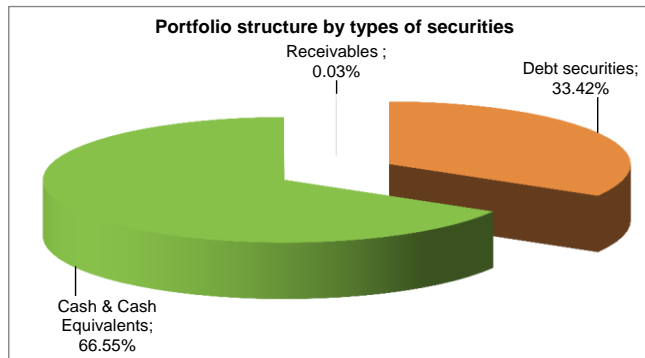
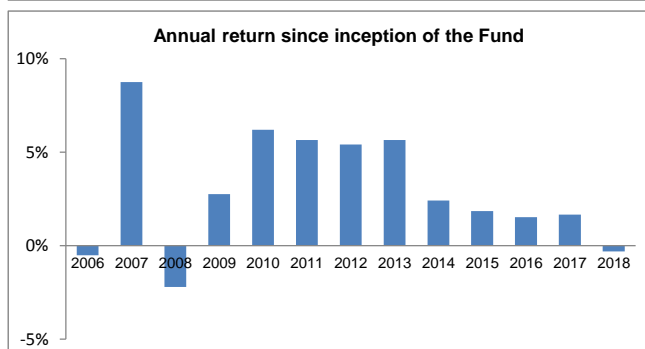
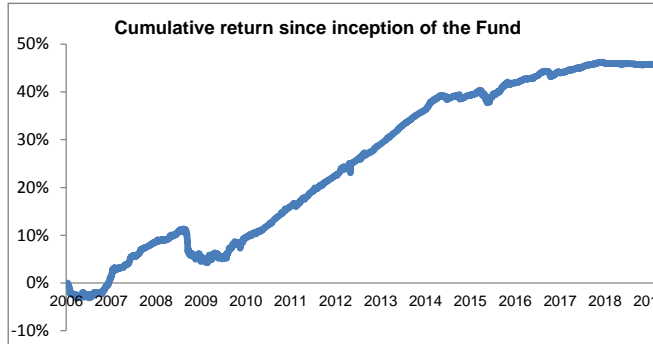
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	66.55%
Government bonds	31.78%
Finance	1.63%
Receivables	0.03%
REIT	0.001%

COMMENTARY

The BSE indices recorded a positive February - BG TR30 rose by 2.85%, BG BX40 by 0.98% and BG REIT by 0.10%. Only Sofix declined minimally by 0.07%. Developed exchanges continued with the January growths, as DJIA and S&P 500 added to their values 11.1% since the beginning of the year. The low-risk UBB Platinum Bond and UBB Platinum Euro Bond remained practically unchanged and the other 7 funds rose: UBB Premium Equity (0.19%), UBB Balanced Fund (0.07%), UBB Patrimonium Land (1.54%), UBB Global Pharm Invest 1.29%, UBB Global Child Fund (2.16%), UBB Global Dividend (1.89%) and UBB Global Growth (1.75%).

News of the month: In February 2019, the overall business climate indicator remained at its level from the previous month. Improvements in business conditions were observed in construction (+1.3 points) and services sector (+3.4 points) while in retail trade it kept its level in January. Only in industry the indicator is down (2.3 points); According to NSI preliminary data, the index of consumer prices in January 2019 compared to December 2018 is 100.5%, i.e. monthly inflation is 0.5%; GDP in the fourth quarter of 2018 increased by 0.2% in the EU-28 compared to the previous quarter by seasonally adjusted data. For the same period GDP in Bulgaria increased by 0.7%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg