



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

| | |
|---|---------------|
| Currency | BGN |
| Launch date | 31/03/2016 |
| Last confirmed NAV | 1 757 543.83 |
| Last confirmed NAV per unit | 9.0329 |
| Lowest - Highest NAV per unit for the last year | 8.2922-9.4949 |
| Standard deviation for the last year | 11.85% |

RETURN

| | |
|---|--------|
| Year to date 2018 /not annualized/ | 6.22% |
| For the last 12 months /not annualized/ | 0.38% |
| For the last 3 years /annualized/ | n.a. |
| Since inception /annualized/ | -3.52% |

LARGEST EXPOSURES /TOP 5/

| | TYPE |
|---------------------|--------|
| MEDTRONIC PLC NPV | EQUITY |
| SANDERSON FARMS INC | EQUITY |
| PEPSICO INC | EQUITY |
| IONIS PHARMA | EQUITY |
| MOWI | EQUITY |

TOTAL TOP 5 13.57%

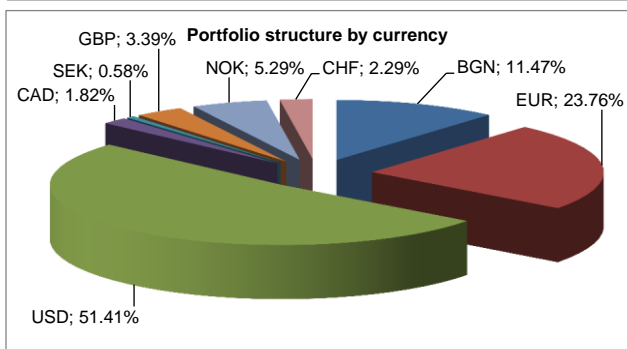
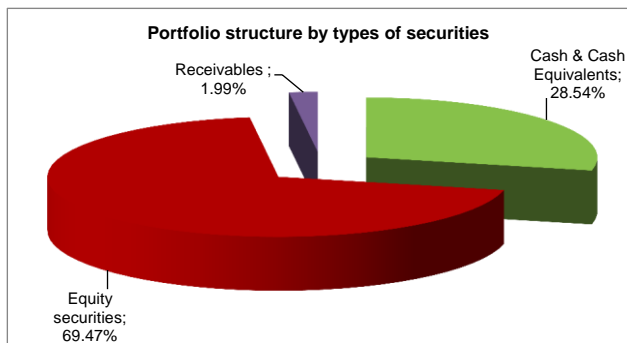
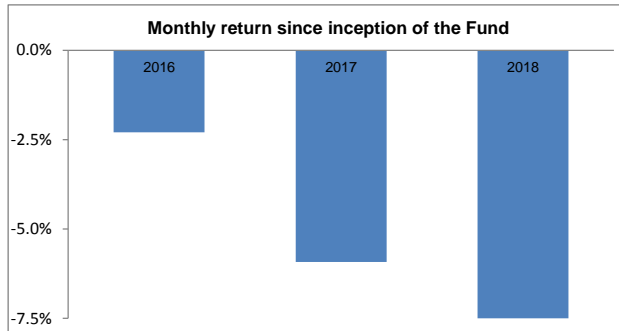
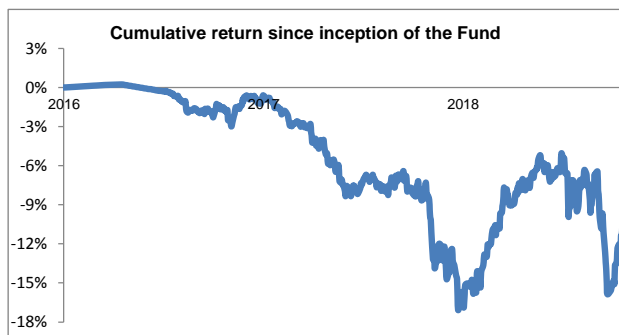
SECTOR BREAKDOWN

| | WEIGHT |
|-----------------------------|--------|
| Cash & Cash Equivalents | 28.54% |
| Food-processing industry | 23.54% |
| Biopharmaceutical companies | 8.88% |
| Entertainment | 5.95% |
| Consumer discretionary | 4.63% |
| Toys and children products | 4.46% |
| REIT | 3.06% |
| Medical Equipment | 2.96% |
| Pharmaceutical Industry | 2.53% |
| Drug Manufacturers | 2.46% |
| Specialized Health Services | 2.07% |
| Receivables | 1.99% |
| Hotels and leaseure | 1.88% |
| Household products | 1.66% |
| Industry | 1.63% |
| Specialty retail | 1.25% |
| Technology | 1.04% |
| Personal products | 0.53% |
| Internet Retail | 0.53% |
| Telecoms | 0.41% |

COMMENTARY

On the BSE, the new 2019 started disappointingly with drops for the four local indexes - Sofix (1.46%), BG TR30 (0.83%), BG BX40 (0.79%), BG REIT (0.25%). On developed markets, the mood was fundamentally opposite, with NIKKEI recording a two-digit growth (+11.19%), and the US DJIA and S&P 500 grew by more than 7%. UBB Global Child Fund increased significantly by 6.22%.

News of the month: the consumer price index for December 2018 compared to November 2018 is 100.0%, i.e. monthly inflation is 0.0%. Annual inflation for December 2018 compared to December 2017 was 2.7%; In January 2019, the overall business climate indicator increased by 1.9 percentage points compared to December 2018, driven by improved business climate in industry (+4.1 points), construction (+1.2 points) and the services sector (+1.2 points); In the fourth quarter of 2018, euro area gross domestic product grew by 0.2% compared to Q3. Compared to the same period of the previous year, this represents an increase of 1.2%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg