

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/01/2019

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	93 048 506.79
Last confirmed NAV per unit	14.5759
Lowest - Highest NAV per unit for the last year	14.5635-14.6016
Standard deviation for the last year	0.16%

RETURN

Year to date 2019 /not annualized/	0.02%
For the last 12 months /not annualized/	-0.20%
For the last 3 years /annualized/	0.89%
Since inception /annualized/	2.94%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
REPUBLIC OF POLAND	DEBT

TOTAL TOP 5 21.12%

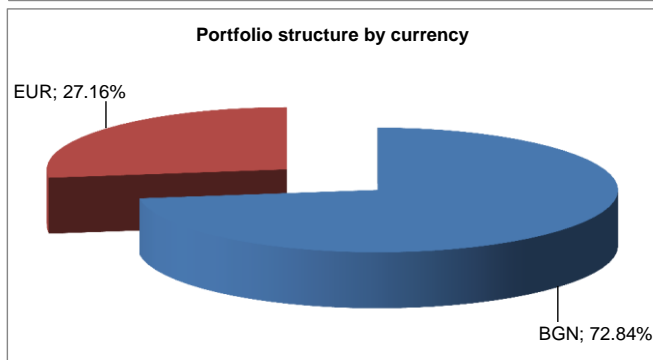
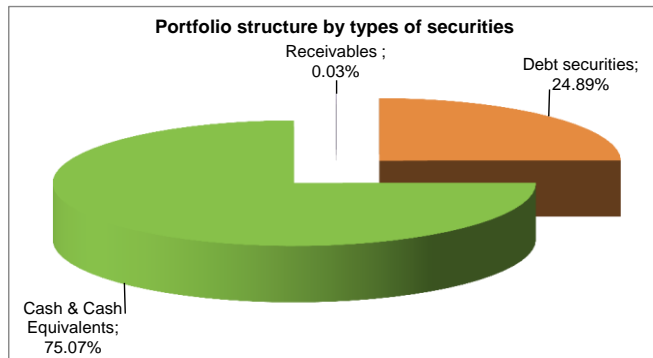
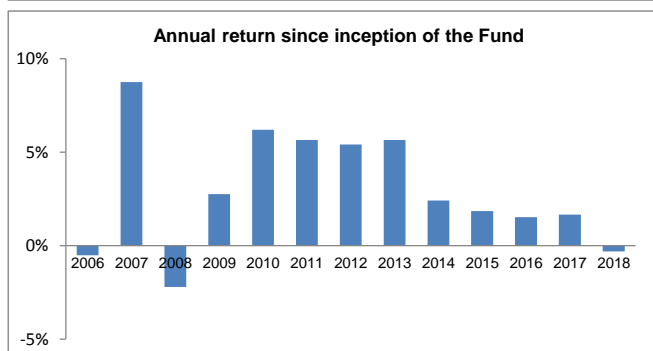
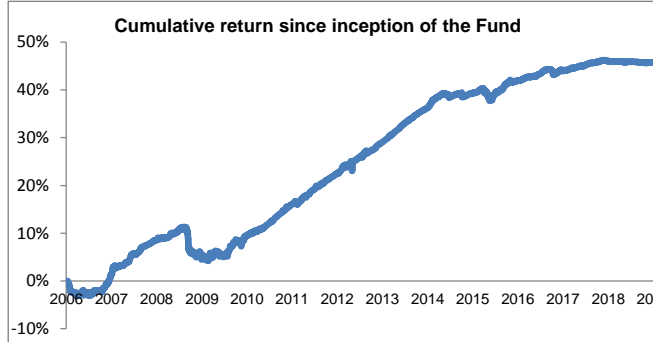
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	75.07%
Government bonds	23.18%
Finance	1.71%
Receivables	0.03%
REIT	0.001%

COMMENTARY

On the BSE, the new 2019 started disappointingly with drops for the four local indexes - Sofix (1.46%), BG TR30 (0.83%), BG BX40 (0.79%), BG REIT (0.25%). On developed markets, the mood was fundamentally opposite, with NIKKEI recording a two-digit growth (+ 11.19%), and the US DJIA and S&P 500 grew by more than 7%. These changes were brought in the same way and in the performance of funds - local UBB Premium Equity and UBB Balanced Fund lost respectively 0.87% and 0.43%, low risk UBB Platinum Bond and UBB Platinum Euro Bond have changed slightly by 0.02% and 0.01%, while the rest funds increased significantly - UBB Global Growth (8.17%), UBB Global Child Fund (6.22%), UBB Global Dividend (6.18%), UBB Global Pharm Invest (4.76%) and UBB Patrimonium Land (4.50%).

News of the month: the consumer price index for December 2018 compared to November 2018 is 100.0%, i.e. monthly inflation is 0.0%. Annual inflation for December 2018 compared to December 2017 was 2.7%; In January 2019, the overall business climate indicator increased by 1.9 percentage points compared to December 2018, driven by improved business climate in industry (+4.1 points), construction (+1.2 points) and the services sector (+1.2 points); In the fourth quarter of 2018, euro area gross domestic product grew by 0.2% compared to Q3. Compared to the same period of the previous year, this represents an increase of 1.2%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg