



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 650 458.04
Last confirmed NAV per unit	8.5036
Lowest - Highest NAV per unit for the last year	8.2922-9.4949
Standard deviation for the last year	11.36%

RETURN

Year to date 2018 /not annualized/	-7.50%
For the last 12 months /not annualized/	-7.50%
For the last 3 years /annualized/	n.a.
Since inception /annualized/	-5.72%

LARGEST EXPOSURES /TOP 5/

	TYPE
NESTLE SA	EQUITY
MEDTRONIC PLC NPV	EQUITY
PEPSICO INC	EQUITY
SANDERSON FARMS INC	EQUITY
IONIS PHARMA	EQUITY

TOTAL TOP 5

17.13%

SECTOR BREAKDOWN

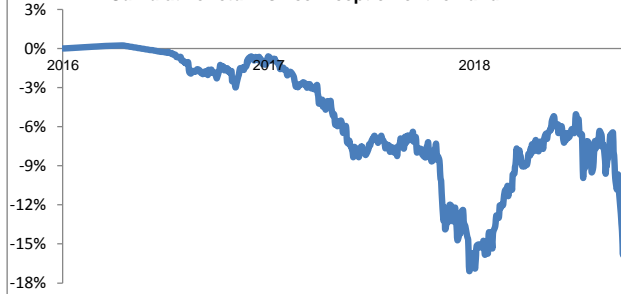
	WEIGHT
Food-processing industry	29.17%
Cash & Cash Equivalents	19.43%
Biopharmaceutical companies	8.65%
Drug Manufacturers	7.83%
Entertainment	5.85%
Consumer discretionary	4.49%
Toys and children products	4.28%
Medical Equipment	3.28%
REIT	2.88%
Pharmaceutical Industry	2.39%
Specialized Health Services	2.11%
Hotels and leisure	1.85%
Industry	1.78%
Household products	1.71%
Specialty retail	1.25%
Technology	0.88%
Receivables	0.68%
Personal products	0.55%
Internet Retail	0.53%
Telecoms	0.42%

COMMENTARY

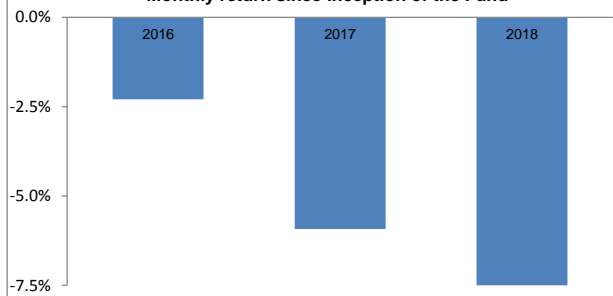
In December the BSE indices turned the trend from the previous months and reported growths, but that was not enough to bring them to the plus and the year end. Thus, in 2018, they finished with the following changes: Sofix (-12.25%), BG BX40 (-12.19%), BG TR30 (-10.76%), BG REIT (+ 4.28%). Developed exchanges were colored in bright red in December, as the wide S&P 500 wiped out 9.18% and NIKKEI 225 - 10.45%. UBB Global Child Fund decreased by 8.98%.

News of the month: GDP in the third quarter of 2018 increased by 0.3% in the EU-28 compared to the previous quarter by seasonally adjusted data. For the same period GDP in Bulgaria increased by 0.7%; The consumer price index for November 2018 compared to October 2018 was 99.9%, i.e., monthly inflation is minus 0.1%. Inflation from the beginning of the year (November 2018 to December 2017) was 2.7% and annual inflation was 3.1%; In December 2018, the overall business climate indicator decreased by 0.5 percentage points compared to the previous month as a result of the less favorable business climate in industry, which fell by 2.7 percentage points.

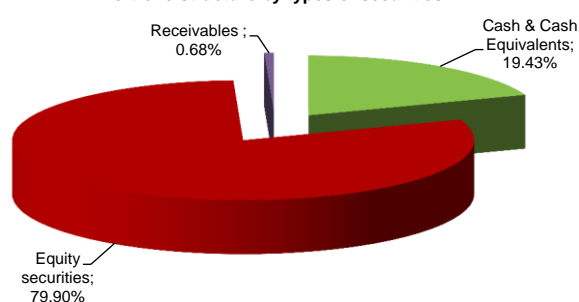
Cumulative return since inception of the Fund



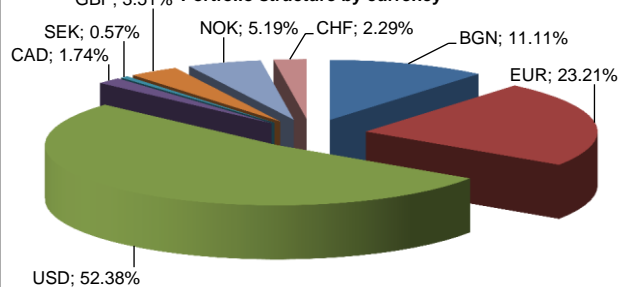
Monthly return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg