



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 814 891.33
Last confirmed NAV per unit	9.3421
Lowest - Highest NAV per unit for the last year	8.2922-9.4949
Standard deviation for the last year	9.78%

#### RETURN

Year to date 2017 /not annualized/	1.63%
For the last 12 months /not annualized/	0.28%
For the last 3 years /annualized/	n.a.
Since inception /annualized/	-2.52%

#### LARGEST EXPOSURES /TOP 5/

	TYPE
NESTLE SA	EQUITY
MEDTRONIC PLC NPV	EQUITY
PEPSICO INC	EQUITY
SANDERSON FARMS INC	EQUITY
MARINE HARVEST ASA	EQUITY

**TOTAL TOP 5** 17.04%

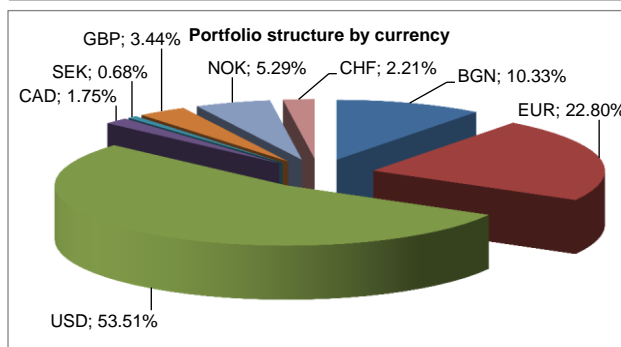
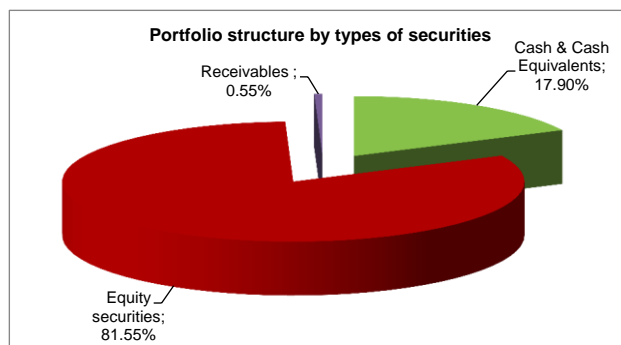
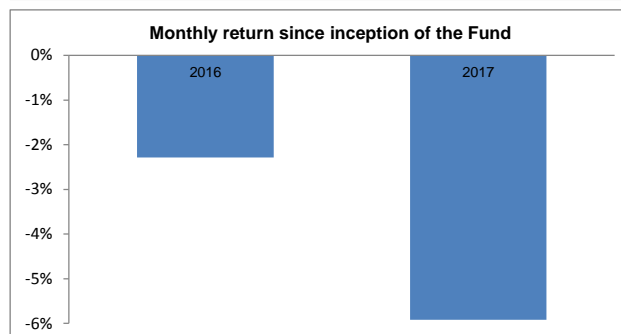
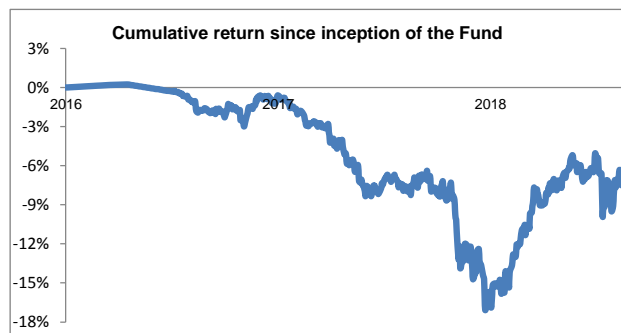
#### SECTOR BREAKDOWN

	WEIGHT
Food-processing industry	29.11%
Cash & Cash Equivalents	17.90%
Biopharmaceutical companies	8.77%
Drug Manufacturers	7.81%
Entertainment	6.23%
Consumer discretionary	4.77%
Toys and children products	4.44%
Medical Equipment	3.23%
REIT	2.96%
Pharmaceutical Industry	2.50%
Specialized Health Services	2.40%
Hotels and leisure	2.00%
Industry	1.71%
Specialty retail	1.66%
Household products	1.61%
Technology	0.86%
Receivables	0.55%
Internet Retail	0.54%
Personal products	0.52%
Telecoms	0.42%

#### COMMENTARY

In November the BSE declined, but with a smaller magnitude - Sofix (0.79%), BG BX40 (1.63%) and BG TR30 (1.95%). BG REIT managed to record a minimum growth of 0.20%. Developed exchanges have deviated in their performance, with the US and Asia rising, while declines were recorded in Europe. UBB Global Child Fund increased by 1.15%.

News of the month: In November 2018, the overall business climate indicator rose by 0.6 percentage points compared to October due to improved business conditions in industry and retail trade; Compared to the same quarter of the previous year seasonally adjusted data show an increase in GDP of the EU-28 by 1.9% and in Bulgaria by 3.0%; The consumer price index for October 2018 compared to September 2018 was 100.7%, i.e., monthly inflation is 0.7%. Inflation from the beginning of the year is 2.8% and annual inflation in October 2018 compared to October 2017 is 3.7%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)