



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

|   |               |
|---|---------------|
| Currency  | BGN           |
| Launch date                                     | 31/03/2016    |
| Last confirmed NAV                              | 1 800 770.23  |
| Last confirmed NAV per unit                     | 9.2359        |
| Lowest - Highest NAV per unit for the last year | 8.2922-9.4949 |
| Standard deviation for the last year            | 9.31%         |

#### RETURN

|   |        |
|---|--------|
| Year to date 2017 /not annualized/      | 0.47%  |
| For the last 12 months /not annualized/ | -0.08% |
| For the last 3 years /annualized/       | n.a.   |
| Since inception /annualized/            | -3.03% |

#### LARGEST EXPOSURES /TOP 5/

|                     | TYPE   |
|---------------------|--------|
| NESTLE SA           | EQUITY |
| MEDTRONIC PLC NPV   | EQUITY |
| NORWAY ROYAL SALMON | EQUITY |
| PEPSICO INC         | EQUITY |
| MARINE HARVEST ASA  | EQUITY |

**TOTAL TOP 5** 16.84%

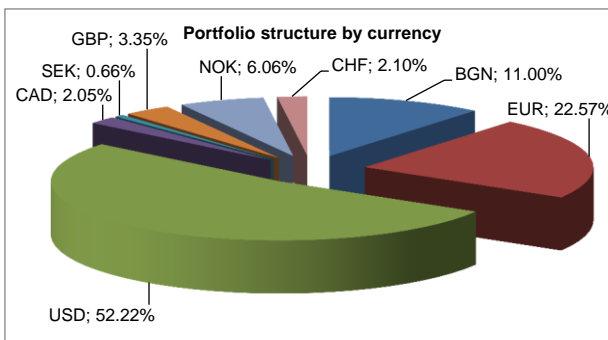
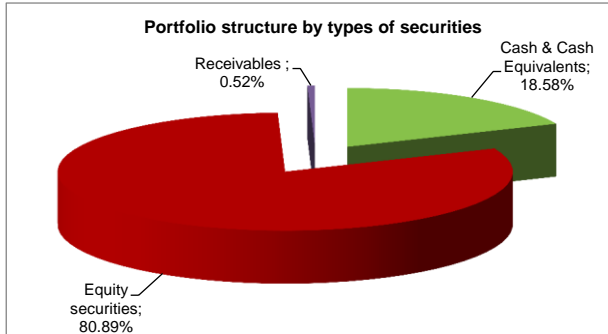
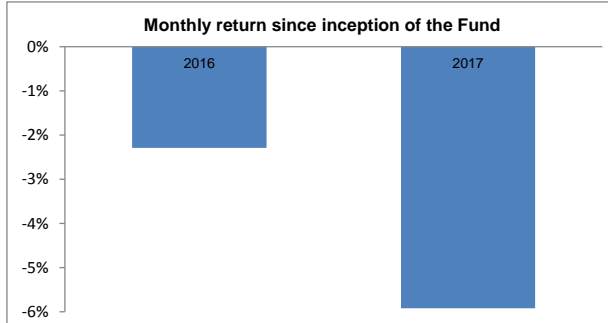
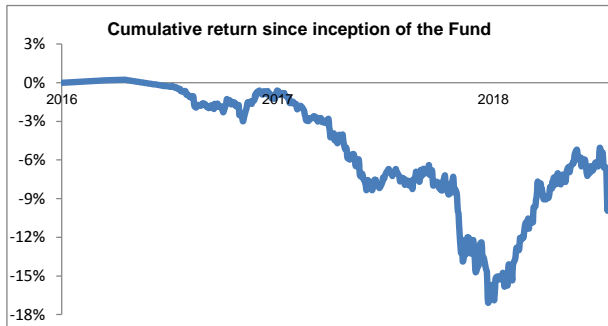
#### SECTOR BREAKDOWN

|                             | WEIGHT |
|-----------------------------|--------|
| Food-processing industry    | 29.02% |
| Cash & Cash Equivalents     | 18.58% |
| Biopharmaceutical companies | 8.30%  |
| Drug Manufacturers          | 7.58%  |
| Entertainment               | 6.48%  |
| Toys and children products  | 4.78%  |
| Consumer discretionary      | 4.65%  |
| Medical Equipment           | 3.01%  |
| REIT                        | 2.90%  |
| Pharmaceutical Industry     | 2.42%  |
| Specialized Health Services | 2.29%  |
| Specialty retail            | 1.93%  |
| Hotels and leisure          | 1.92%  |
| Industry                    | 1.71%  |
| Household products          | 1.53%  |
| Technology                  | 0.94%  |
| Internet Retail             | 0.54%  |
| Receivables                 | 0.52%  |
| Personal products           | 0.48%  |
| Telecoms                    | 0.42%  |

#### COMMENTARY

The BSE indexes continued to decrease in October - Sofix (4.42%), BG BX40 (4.02%), BG TR30 (4.04%) and BG REIT (0.48%). Developed exchanges reported even greater losses, which exceeded 5% for DJIA and FTSE 100 and reached 10% for Hang Seng. UBB Balanced Fund wiped 2.08% from its value.

News of the month: In October 2018, the overall business climate indicator declined by 1.9 percentage points from the previous month as a result of the less favorable situation in business, retail and services sector; Economic confidence in the euro area and in Germany continued to deteriorate in October - the eurozone confidence rating ZEW declined in October to -19.4 points from -7.2 points in the previous month; The consumer price index for September 2018 compared to August 2018 is 100.3%, ie, monthly inflation is 0.3%. Inflation from the beginning of the year (September 2018 to December 2017) was 2.1% and annual inflation in September 2018 compared to September 2017 was 3.6%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)