



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 813 308.05
Last confirmed NAV per unit	9.4949
Lowest - Highest NAV per unit for the last year	8.2922-9.4949
Standard deviation for the last year	7.99%

#### RETURN

Year to date 2017 /not annualized/	3.29%
For the last 12 months /not annualized/	2.60%
For the last 3 years /annualized/	n.a.
Since inception /annualized/	-2.06%

#### LARGEST EXPOSURES /TOP 5/

	TYPE
NESTLE SA	EQUITY
MEDTRONIC PLC NPV	EQUITY
PEPSICO INC	EQUITY
HASBRO INC	EQUITY
NOVOCURE LTD	EQUITY

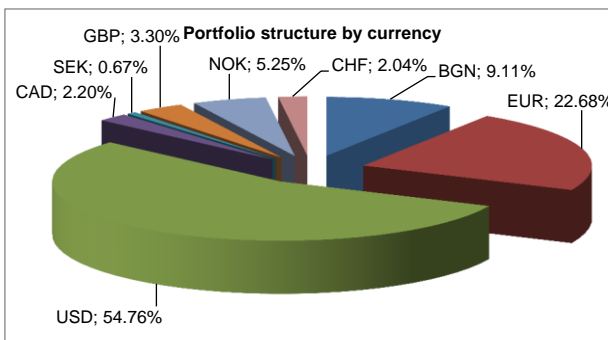
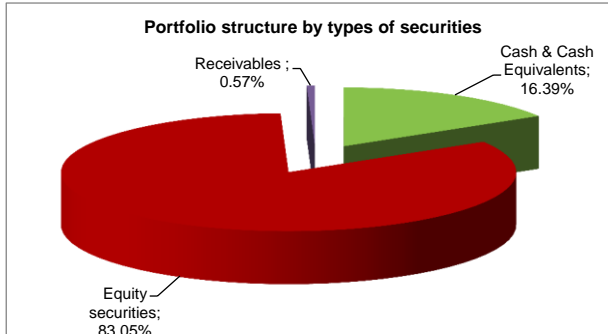
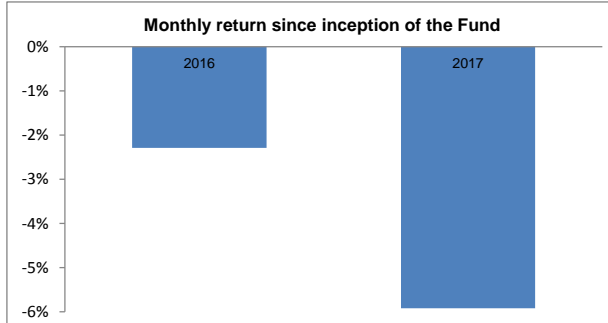
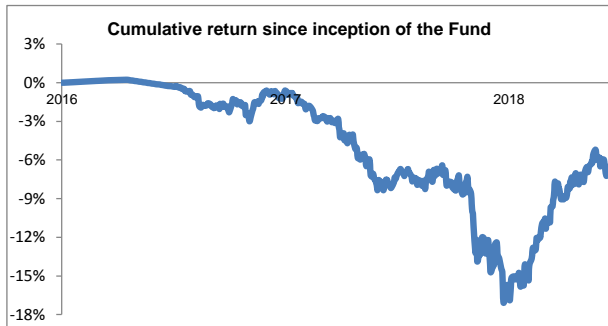
**TOTAL TOP 5** 16.25%

#### SECTOR BREAKDOWN

	WEIGHT
Food-processing industry	28.04%
Cash & Cash Equivalents	16.39%
Biopharmaceutical companies	10.32%
Drug Manufacturers	7.37%
Entertainment	6.43%
Toys and children products	5.24%
Consumer discretionary	4.89%
Pharmaceutical Industry	3.30%
Medical Equipment	3.20%
REIT	2.83%
Hotels and leisure	2.05%
Specialized Health Services	2.03%
Industry	1.84%
Specialty retail	1.60%
Household products	1.39%
Technology	0.99%
Receivables	0.57%
Internet Retail	0.55%
Personal products	0.51%
Telecoms	0.45%

#### COMMENTARY

In September, BSE-Sofia reiterated the picture, which we observed in August - declines in three of the indices - Sofix (-1.18%), BG BX40 (-0.29%) and BG TR30 (-0.24%) and growth in BG REIT by 0.61%. Developed exchanges also divided in their performances, as in America, Japan and the UK were recorded growths, and in Germany and Hong Kong - declines. UBB Global Child Fund grew by 1.10%. The news of the month: Unemployment in Bulgaria remains at a record low and in August on a monthly basis - 5.2%, shows the latest seasonally adjusted data of Eurostat; The consumer price index for August 2018 compared to July 2018 was 100.1%, i.e., monthly inflation is 0.1%. Inflation from the beginning of the year (August 2018 to December 2017) was 1.8% and annual inflation for August 2018 compared to August 2017 was 3.5%; The US Federal Reserve raised interest rates by a quarter percentage point to a range of 2-2.5% for the third time this year and signaled a readiness to re-raise them in December. This is the highest interest rate level for 10 years.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)