

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/09/2018

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	86 418 784.34
Last confirmed NAV per unit	14.5840
Lowest - Highest NAV per unit for the last year	14.5604-14.6232
Standard deviation for the last year	0.26%

RETURN

Year to date 2018 /not annualized/	-0.23%
For the last 12 months /not annualized/	0.16%
For the last 3 years /annualized/	1.37%
Since inception /annualized/	3.02%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

TOTAL TOP 5 15.63%

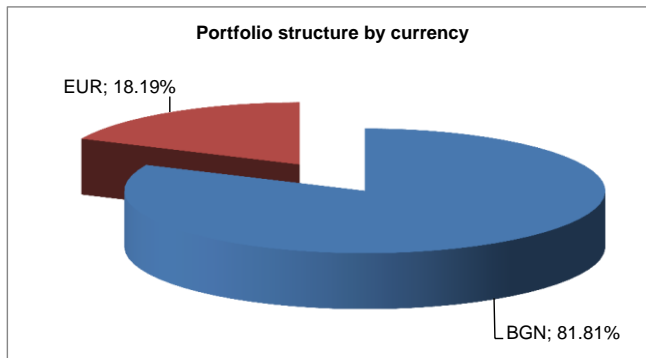
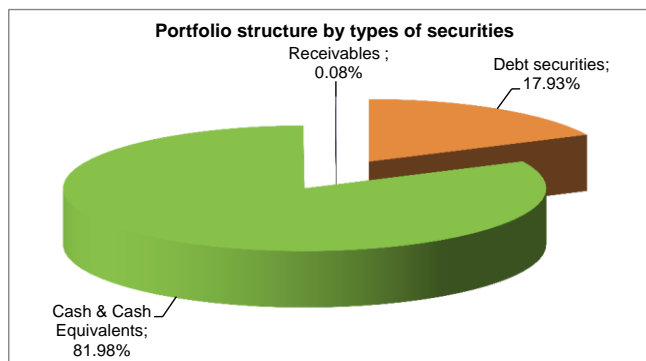
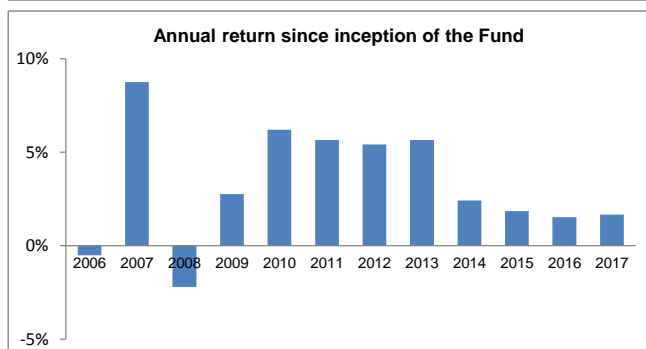
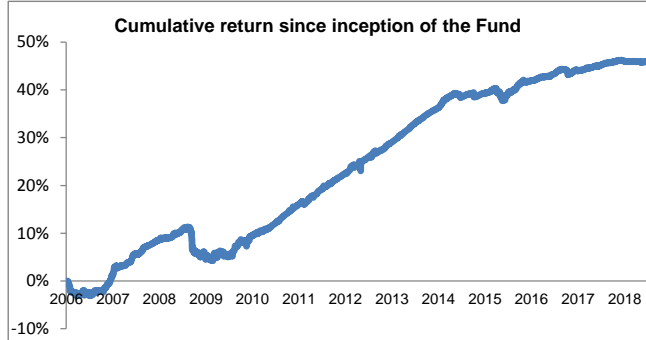
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	81.98%
Government bonds	16.06%
Finance	1.87%
Receivables	0.08%
REIT	0.002%

COMMENTARY

In September, BSE-Sofia reiterated the picture, which we observed in August - declines in three of the indices - Sofix (-1.18%), BG BX40 (-0.29%) and BG TR30 (-0.24%) and growth in BG REIT by 0.61%. Developed exchanges also divided in their performances, as in America, Japan and the UK were recorded growths, and in Germany and Hong Kong - declines. The funds managed by UBB Asset Management have performed as follows: UBB Premium Equity (0.30%), UBB Balanced Fund (0.01%), UBB Platinum Bond (-0.04%), UBB Patrimonium Land (-0.45%), UBB Global Pharm Invest (1.45%), UBB Platinum Euro Bond (-0.02%), UBB Global Child Fund (1.10%), UBB Global Dividend (-0.48%) and UBB Global Growth (-2.21%).

The news of the month: Unemployment in Bulgaria remains at a record low and in August on a monthly basis - 5.2%, shows the latest seasonally adjusted data of Eurostat; The consumer price index for August 2018 compared to July 2018 was 100.1%, i.e., monthly inflation is 0.1%. Inflation from the beginning of the year (August 2018 to December 2017) was 1.8% and annual inflation for August 2018 compared to August 2017 was 3.5%; The US Federal Reserve raised interest rates by a quarter percentage point to a range of 2-2.5% for the third time this year and signaled a readiness to re-raise them in December. This is the highest interest rate level for 10 years.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg