

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/07/2018

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	24 995 309.52
Last confirmed NAV per unit	11.9333
Lowest - Highest NAV per unit for the last year	11.8752-13.9033
Standard deviation for the last year	5.90%

RETURN

Year to date 2018 /not annualized/	-8.88%
For the last 12 months /not annualized/	-13.47%
For the last 3 years /annualized/	6.34%
Since inception /annualized/	1.42%

LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
ALCOMET AD-SHUMEN	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY

TOTAL TOP 5 28.10%

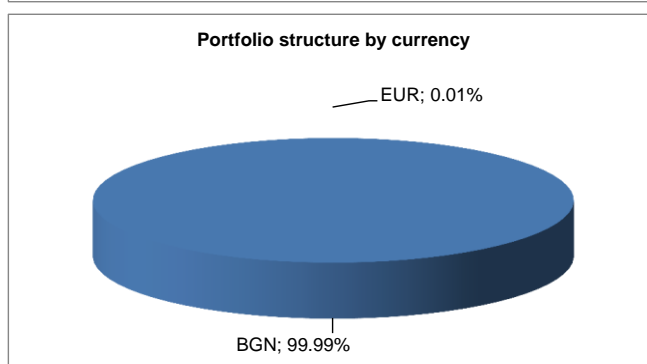
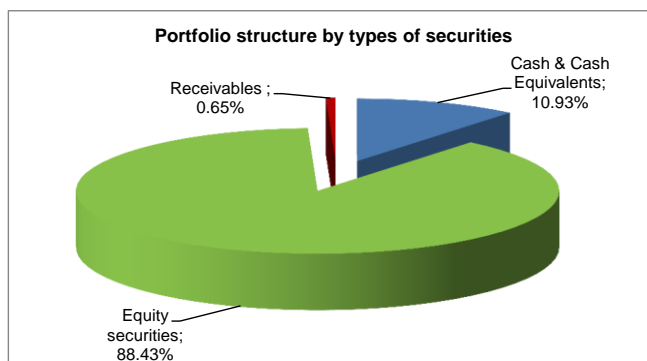
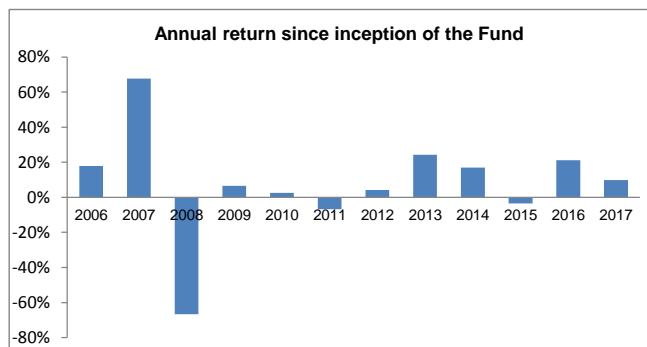
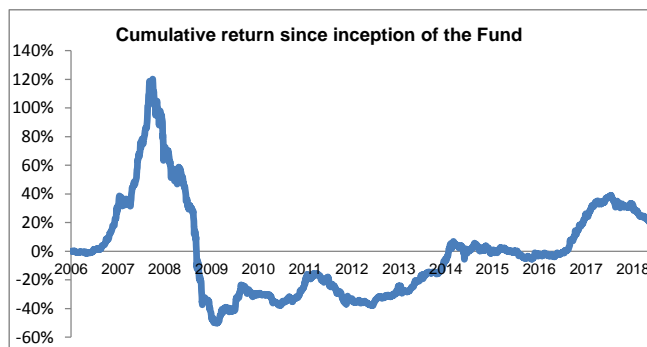
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	30.61%
Conglomerates	22.97%
REIT	14.89%
Cash & Cash Equivalents	10.93%
Pharmaceutical Industry	10.55%
Food-processing industry	3.12%
Transport	2.95%
Chemical Industry	1.77%
Trade	0.85%
Mutual Fund	0.71%
Receivables	0.65%

COMMENTARY

BSE-Sofia started the second half of the year with declines in three of the indexes - Sofix (-0.04%), BG BX40 (-1.76%) and BG REIT (-0.02%). The BG TR30 alone has separated from this trend with a growth of 0.02%. Developed stock exchanges recorded significant increases of more than 4% for DJIA and DAX, while the exception was of Hang Seng, which lost 1.29%. The funds managed by UBB Asset Management recorded the following changes in July: UBB Premium Equity (-2.55%), UBB Balanced Fund (-1.15%), UBB Platinum Bond (0.04%), UBB Patrimonium Land (0.08%), UBB Global Pharm Invest (4.66%), UBB Platinum Euro Bond (0.05%), UBB Global Child Fund (1.86%), UBB Global Dividend (2.16%) and UBB Global Growth (0.47%).

News of the month: The consumer price index for June 2018 to May 2018 was 100.1%, thus monthly inflation is 0.1%. Inflation from the beginning of the year (June 2018 to December 2017) was 1.1% and annual inflation in June 2018 compared to June 2017 was 3.2%; The total producer price index in June 2018 increased by 0.8% compared with the previous month and by 6.8% to June 2017; In July 2018, the overall business climate indicator remained roughly the same as in the previous month. Improvements in business conditions were recorded in construction, retail and services. Only in industry there is a decrease.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg