



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

**FUND INFORMATION**

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	2 081 056.38
Last confirmed NAV per unit	9.0943
Lowest - Highest NAV per unit for the last year	8.2922-9.6071
Standard deviation for the last year	8.09%

**RETURN**

Year to date 2017 /not annualized/	-1.07%
For the last 12 months /not annualized/	-5.04%
For the last 3 years /annualized/	n.a.
Since inception /annualized/	-4.14%

**LARGEST EXPOSURES /TOP 5/**

	TYPE
NESTLE SA	EQUITY
EDUCATION REAL	EQUITY
PEPSICO INC	EQUITY
MEDTRONIC PLC NPV	EQUITY
SPIN MASTER CORP	EQUITY

**TOTAL TOP 5** 15.01%

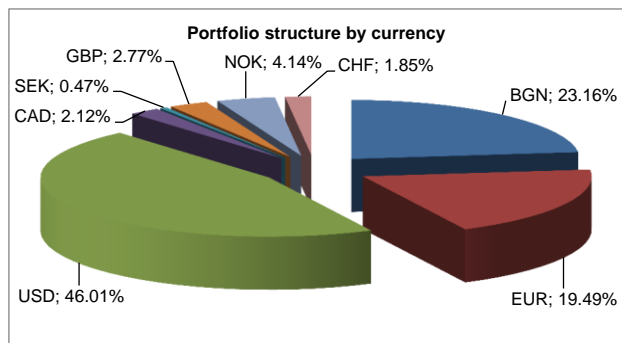
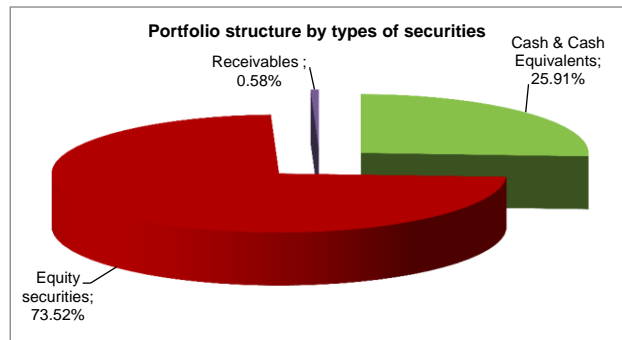
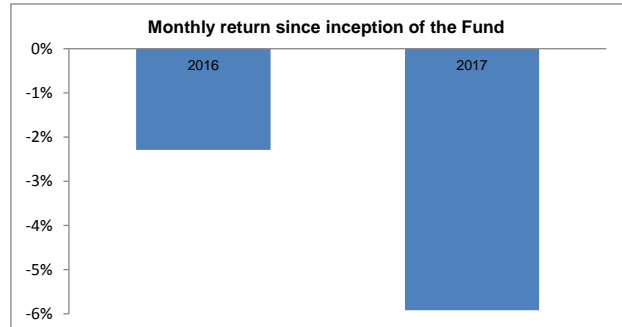
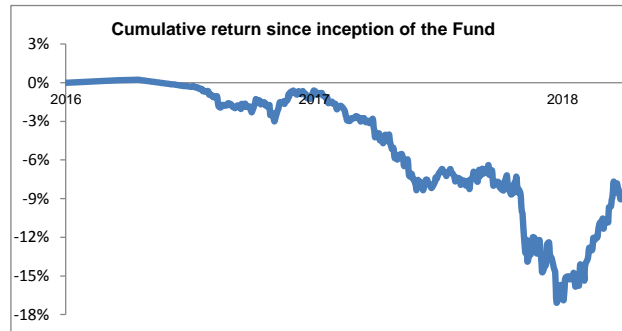
**SECTOR BREAKDOWN**

	WEIGHT
Food-processing industry	26.69%
Cash & Cash Equivalents	25.29%
Biopharmaceutical companies	6.72%
Drug Manufacturers	5.71%
REIT	5.46%
Entertainment	5.20%
Toys and children products	4.51%
Consumer discretionary	4.48%
Pharmaceutical Industry	2.73%
Medical Equipment	2.41%
Hotels and leisure	2.36%
Industry	1.65%
Specialized Health Services	1.45%
Specialty retail	1.31%
Household products	1.13%
Technology	1.02%
Receivables	0.56%
Internet Retail	0.49%
Personal products	0.46%

**COMMENTARY**

BSE-Sofia sent the half-year with declines: Sofix lost 6.38%, BG TR30 - 5.50%, and BG BX40 - 5.38%. BG REIT practically remained unchanged with a growth of 0.09%. On developed markets, the direction of change was the same as DAX wiped 4.73% of its value, with the exception being the broad S&P 500 with +1.67%. The funds managed by UBB Asset Management were presented mixed as UBB Global Child Fund lost 1.07%.

News of the month: Inflation in the eurozone rose 0.1 percentage points to 2.0% in June, according to preliminary data; In June 2018, the total business climate indicator decreased by 0.9 percentage points compared to the previous month as a result of the less favorable business climate in the construction sector (-3.4 points) and the services sector (-4.5 points); The consumer price index for May 2018 compared to April 2018 was 100.3%, i.e., monthly inflation is 0.3%. Inflation from the beginning of the year (May 2018 to December 2017) was 1.0% and annual inflation in May 2018 compared to May 2017 was 2.6%. The average annual inflation for the period June 2017 - May 2018 compared to June 2016 to May 2017 was 2.1%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)