

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/06/2018

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	25 576 378.19
Last confirmed NAV per unit	12.2452
Lowest - Highest NAV per unit for the last year	11.9870-13.9033
Standard deviation for the last year	5.84%

RETURN

Year to date 2018 /not annualized/	-6.49%
For the last 12 months /not annualized/	-9.82%
For the last 3 years /annualized/	7.11%
Since inception /annualized/	1.64%

LARGEST EXPOSURES /TOP 5/

	TYPE
ALCOMET AD-SHUMEN	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY

TOTAL TOP 5 29.84%

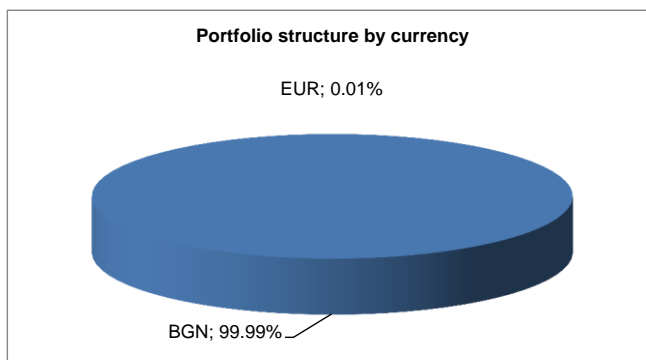
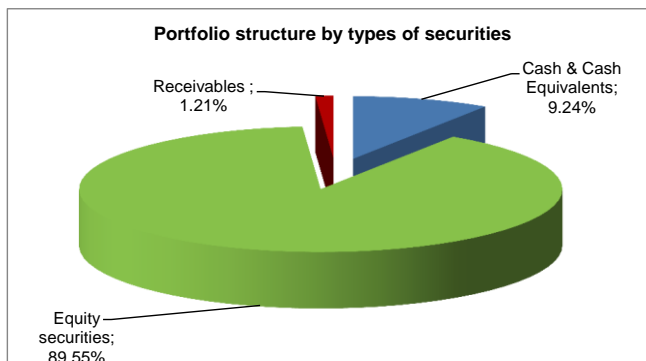
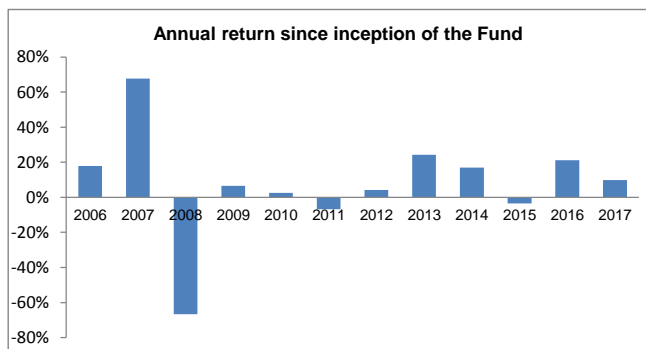
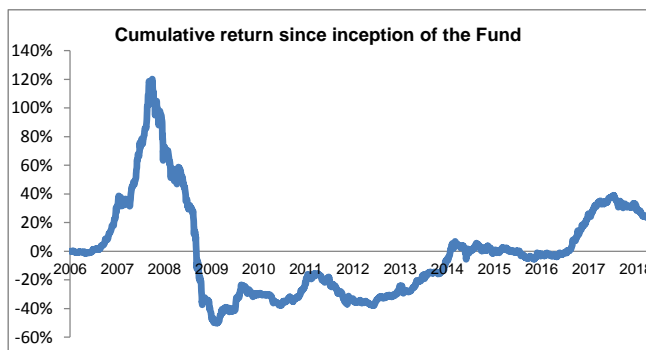
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	32.45%
Conglomerates	22.78%
REIT	14.78%
Pharmaceutical Industry	10.31%
Cash & Cash Equivalents	9.24%
Food-processing industry	3.07%
Transport	2.74%
Chemical Industry	1.87%
Receivables	1.21%
Trade	0.85%
Mutual Fund	0.70%

COMMENTARY

BSE-Sofia sent the half-year with declines: Sofix lost 6.38%, BG TR30 - 5.50%, and BG BX40 - 5.38%. BG REIT practically remained unchanged with a growth of 0.09%. On developed markets, the direction of change was the same as DAX wiped 4.73% of its value, with the exception being the broad S&P 500 with +1.67%. The funds managed by UBB Asset Management were presented mixed: UBB Premium Equity (-6.49%), UBB Balanced Fund (-3.95%), UBB Platinum Bond (-0.24%), UBB Patrimonium Land (-5.48%), UBB Global Pharm Invest (3.92%), UBB Platinum Euro Bond (-0.14%), UBB Global Child Fund (-1.07%), UBB Global Dividend (4.23%) and UBB Global Growth (7.47%).

News of the month: Inflation in the eurozone rose 0.1 percentage points to 2.0% in June, according to preliminary data; In June 2018, the total business climate indicator decreased by 0.9 percentage points compared to the previous month as a result of the less favorable business climate in the construction sector (-3.4 points) and the services sector (-4.5 points); The consumer price index for May 2018 compared to April 2018 was 100.3%, i.e., monthly inflation is 0.3%. Inflation from the beginning of the year (May 2018 to December 2017) was 1.0% and annual inflation in May 2018 compared to May 2017 was 2.6%. The average annual inflation for the period June 2017 - May 2018 compared to June 2016 to May 2017 was 2.1%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg