



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

#### FUND INFORMATION

|   |               |
|---|---------------|
| Currency  | BGN           |
| Launch date                                     | 31/03/2016    |
| Last confirmed NAV                              | 1 666 834.09  |
| Last confirmed NAV per unit                     | 8.8665        |
| Lowest - Highest NAV per unit for the last year | 8.2922-9.7404 |
| Standard deviation for the last year            | 7.56%         |

#### RETURN

|   |        |
|---|--------|
| Year to date 2017 /not annualized/      | -3.55% |
| For the last 12 months /not annualized/ | -8.87% |
| For the last 3 years /annualized/       | n.a.   |
| Since inception /annualized/            | -5.40% |

#### LARGEST EXPOSURES /TOP 5/

|                     | TYPE   |
|---------------------|--------|
| NESTLE SA           | EQUITY |
| EDUCATION REAL      | EQUITY |
| PEPSICO INC         | EQUITY |
| MEDTRONIC PLC NPV   | EQUITY |
| SANDERSON FARMS INC | EQUITY |

**TOTAL TOP 5** 17.73%

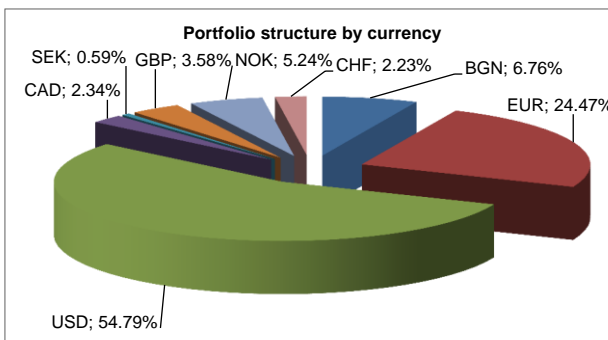
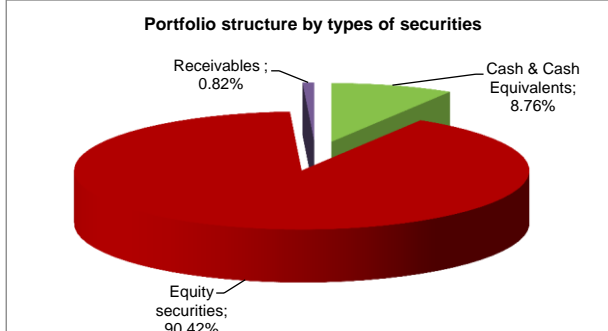
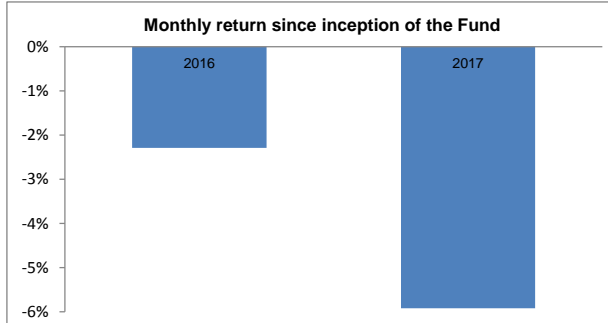
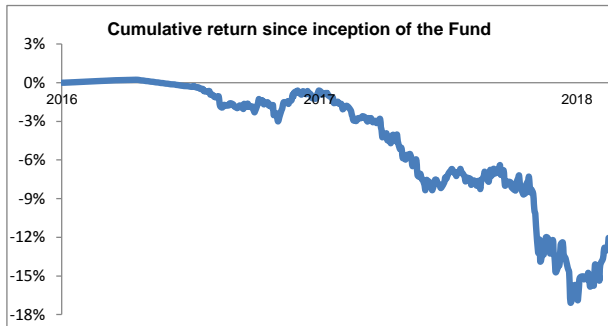
#### SECTOR BREAKDOWN

|                             | WEIGHT |
|-----------------------------|--------|
| Food-processing industry    | 32.55% |
| Cash & Cash Equivalents     | 8.62%  |
| Biopharmaceutical companies | 8.36%  |
| Entertainment               | 7.14%  |
| Drug Manufacturers          | 7.02%  |
| REIT                        | 6.12%  |
| Consumer discretionary      | 5.21%  |
| Toys and children products  | 5.13%  |
| Hotels and leisure          | 3.26%  |
| Pharmaceutical Industry     | 3.20%  |
| Medical Equipment           | 3.02%  |
| Industry                    | 2.02%  |
| Specialized Health Services | 1.87%  |
| Specialty retail            | 1.74%  |
| Household products          | 1.32%  |
| Technology                  | 1.25%  |
| Receivables                 | 0.81%  |
| Personal products           | 0.71%  |
| Internet Retail             | 0.63%  |

#### COMMENTARY

The indices of BSE-Sofia AD turned red in the fifth month of the year. The veteran Sofix suffered the worst with a 3.28% drop. In Eastern Europe there were also larger declines, such as ASE in Greece (-11.93%), BUX in Hungary (-7.67%) and BET in Romania (-7.27%). Mixed changes were reported on international stock exchanges: the markets in America and the UK grew, while those in Asia and Germany declined. UBB Global Child Fund added 3.75% to its value.

News of the month: GDP in the first quarter of 2018 increased by 0.4% in the EU-28 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria grew by 0.8%; Compared to the same quarter of 2017, the data show an increase in GDP in the EU-28 by 2.4% and in Bulgaria by 3.5%; The consumer price index for April 2018 compared to March 2018 was 100.4%, i.e. monthly inflation is 0.4%. Inflation from the beginning of the year is 0.7% and annual inflation in April 2018 compared to April 2017 is 2.0%; In May 2018 the economic situation in the country continues to improve. The overall business climate indicator rose by 2.1 points compared to April and reached a new long-term maximum (33.1%) since 2009.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)