

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/05/2018

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	80 229 363.57
Last confirmed NAV per unit	14.5834
Lowest - Highest NAV per unit for the last year	14.4817-14.6232
Standard deviation for the last year	0.34%

RETURN

Year to date 2018 /not annualized/	-0.24%
For the last 12 months /not annualized/	0.71%
For the last 3 years /annualized/	1.55%
Since inception /annualized/	3.10%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT
ROMANIA	DEBT

TOTAL TOP 5 13.81%

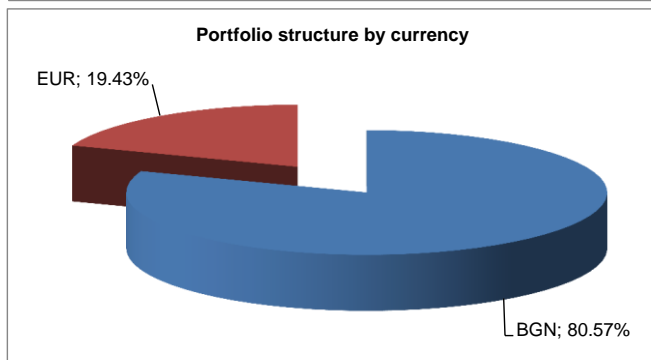
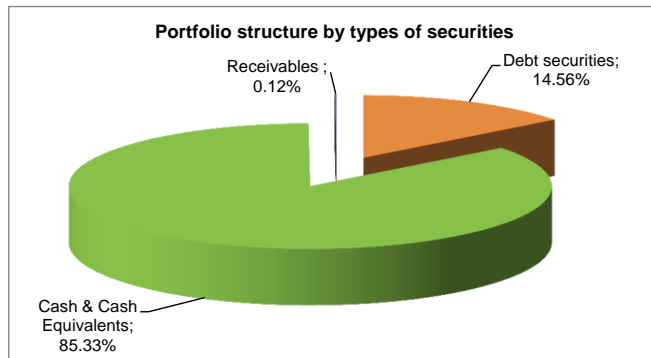
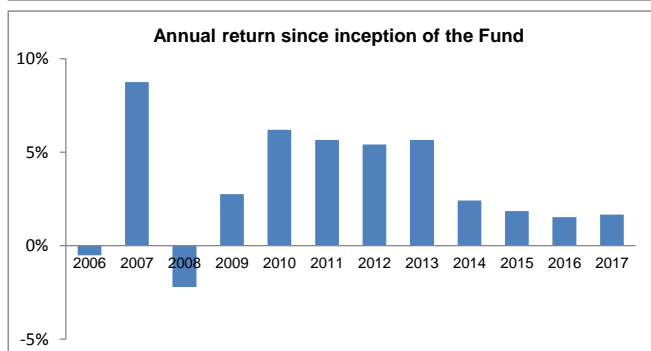
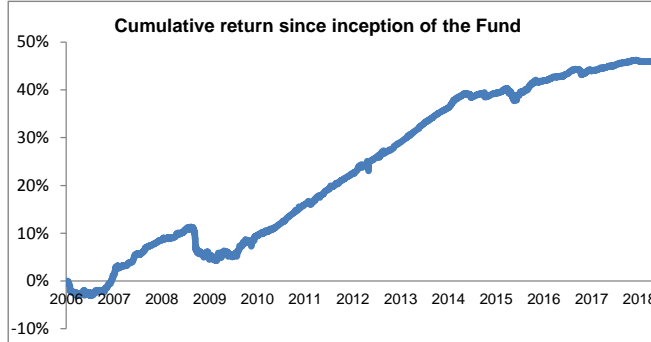
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	85.33%
Government bonds	12.54%
Finance	2.01%
Receivables	0.12%
REIT	0.003%

COMMENTARY

The indices of BSE-Sofia AD turned red in the fifth month of the year. The veteran Sofix suffered the worst with a 3.28% drop. In Eastern Europe there were also larger declines, such as ASE in Greece (-11.93%), BUX in Hungary (-7.67%) and BET in Romania (-7.27%). Mixed changes were reported on international stock exchanges: the markets in America and the UK grew, while those in Asia and Germany declined. The funds managed by UBB Asset Management have presented as follows: UBB Premium Equity (-1.83%), UBB Balanced Fund (-1.00%), UBB Platinum Bond (-0.07%), UBB Patrimonium Land (0.71%), UBB Global Pharm Invest (3.91%), UBB Euro Money (-0.05%), UBB Global Child Fund (3.75%), UBB Global Dividend (1.89%) and UBB Global Growth (6.66%).

News of the month: GDP in the first quarter of 2018 increased by 0.4% in the EU-28 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria grew by 0.8%; Compared to the same quarter of 2017, the data show an increase in GDP in the EU-28 by 2.4% and in Bulgaria by 3.5%; The consumer price index for April 2018 compared to March 2018 was 100.4%, i.e. monthly inflation is 0.4%. Inflation from the beginning of the year is 0.7% and annual inflation in April 2018 compared to April 2017 is 2.0%; In May 2018 the economic situation in the country continues to improve. The overall business climate indicator rose by 2.1 points compared to April and reached a new long-term maximum (33.1%) since 2009.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Е, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg