

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 28/02/2018

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	74 164 642.55
Last confirmed NAV per unit	14.5919
Lowest - Highest NAV per unit for the last year	14.4132-14.6232
Standard deviation for the last year	0.35%

RETURN

Year to date 2017 /not annualized/	-0.18%
For the last 12 months /not annualized/	1.20%
For the last 3 years /annualized/	1.51%
Since inception /annualized/	3.18%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT
INDUSTRIAL HOLDING BULGARIA PLC-SOFIA	DEBT

TOTAL TOP 5 15.56%

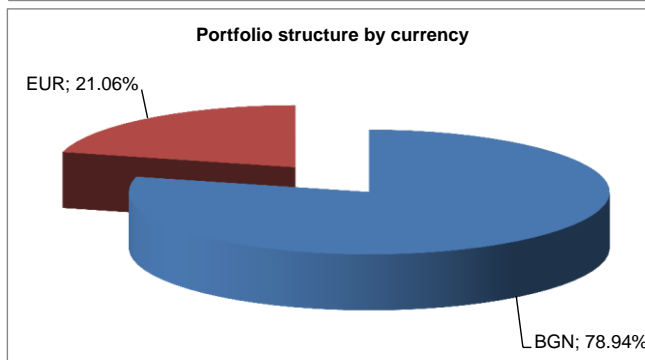
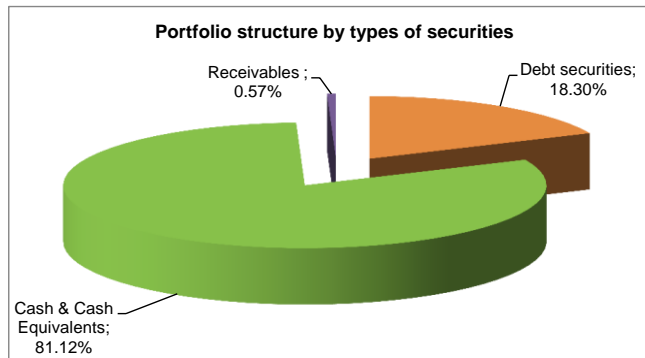
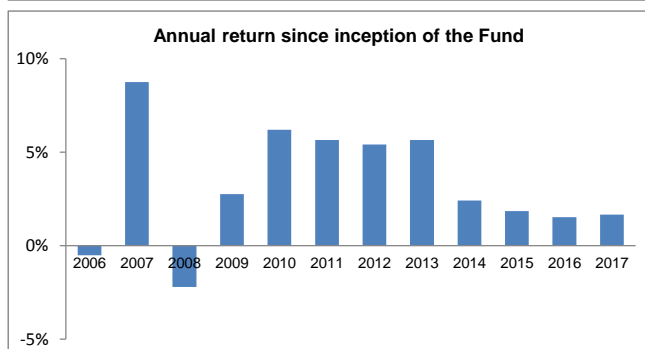
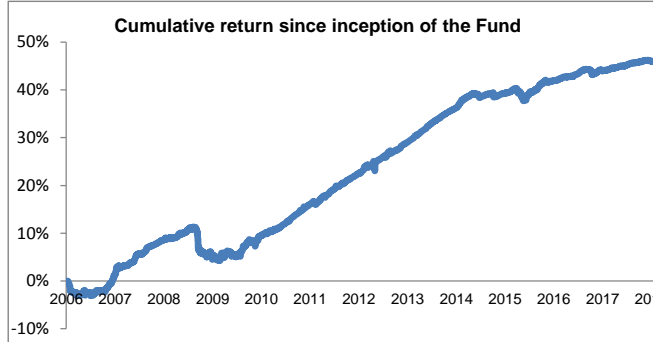
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	81.13%
Government bonds	13.75%
Finance	2.29%
Conglomerates	2.21%
Receivables	0.57%
Manufacturing	0.05%
REIT	0.004%

COMMENTARY

In February, local stock indices erased partially the growths recorded in January. Sofix declined by 3.69%, BG BX40 by 3.57%, BG TR30 by 2.38%, while BG REIT rose by 0.96%. On developed stock exchanges, were reported decreases, which were bigger than those of BSE-Sofia. Since the beginning of the year all four measures have been on a "green" territory. The funds managed by UBB Asset Management had presented as follows: UBB Premium Equity (-3.37%), UBB Balanced Fund (-1.81%), UBB Platinum Bond (-0.09%), UBB Patrimonium Land (-3.44%), UBB Global Pharm Invest (-3.01%), UBB Euro Money (-0.07%), UBB Global Child Fund (-3.73%), UBB Global Dividend (-1.66%) and UBB Global Growth (-2.25%).

News of the month: The consumer price index for January 2018 to December 2017 is 100.3%, i.e. monthly inflation is 0.3%. Annual inflation in January 2018 compared to January 2017 was 1.8%; GDP in the fourth quarter of 2017 increased by 0.6% in the EU-28 compared to the previous quarter by seasonally adjusted data. For the same period GDP in Bulgaria grew by 0.8%. In the fourth quarter of 2017 compared to the previous quarter, Lithuania recorded the highest economic growth - 1.5%, Hungary - 1.3%, Cyprus and Finland - by 1.1%, and Poland - 1.0%, while the lowest economic growth was observed in Italy and Latvia - by 0.3%. Compared to the same quarter of 2016, seasonally adjusted data show an increase in GDP in the EU-28 by 2.6% and in Bulgaria by 3.6%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg