

## "UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/11/2017

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	66 881 897.17
Last confirmed NAV per unit	14.5969
Lowest - Highest NAV per unit for the last year	14.3328-14.5971
Standard deviation for the last year	0.43%

### RETURN

Year to date 2017 /not annualized/	1.51%
For the last 12 months /not annualized/	1.80%
For the last 3 years /annualized/	1.73%
Since inception /annualized/	3.25%

### LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ENERGO PRO VARNA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

**TOTAL TOP 5** 18.68%

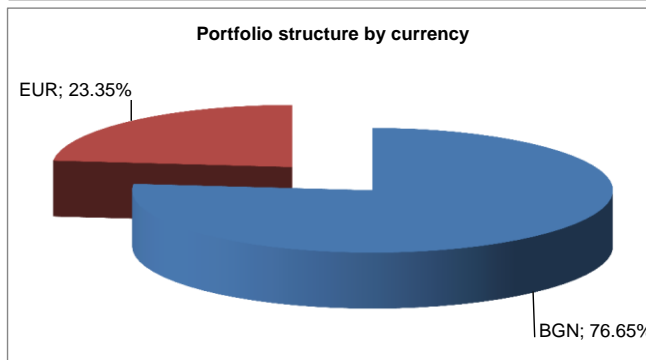
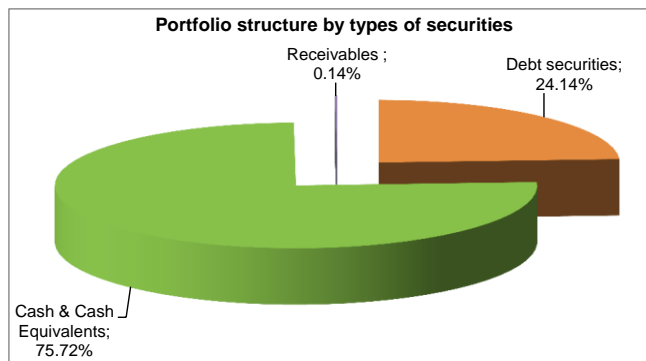
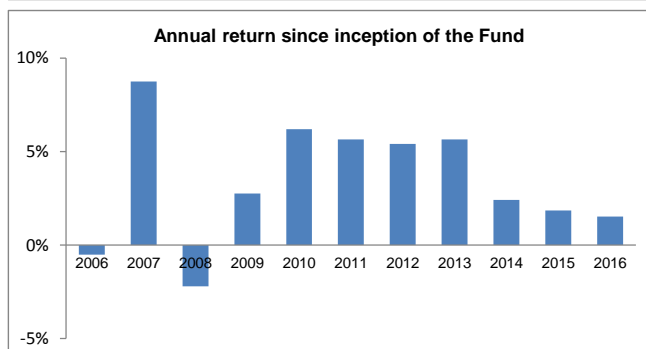
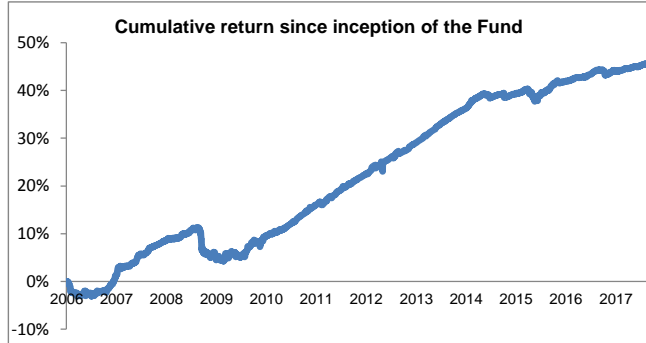
### SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	75.72%
Government bonds	15.30%
Manufacturing	3.87%
Finance	2.54%
Conglomerates	2.42%
Receivables	0.14%
REIT	0.01%

### COMMENTARY

BSE-Sofia indexes have split in November - BG TR30 grew by 0.15% while the others fell - BG REIT (-1.63%), Sofix (-0.95%) and BG BX40 (-0.53%). There were positive changes in America and Asia, with DJIA rising by nearly 4%, while in Europe it was negative. The funds managed by UBB Asset Management have presented as follows: UBB Premium Equity (-0.20%), UBB Balanced Fund (-0.03%), UBB Platinum Bond (+0.10%), UBB Patrimonium Land (+0.88%), UBB Global Pharm Invest (-0.73%), UBB Euro Money (+ 0.08%), UBB Global Child Fund (+ 0.79%), UBB Global Dividend (- 0.44%) and UBB Global Growth (-1.78%).

The news of the month: International rating agencies Fitch and S&P Global Ratings increased the long-term credit rating of Bulgaria in foreign and local currency. Fitch raised the rating to BBB by BBB-, while S&P Global Ratings - to BBB-/ A-3 by BB +/- B.; Unemployment in the eurozone declined in October by 0.1 percentage points on the previous month. This is the lowest level since the beginning of 2009. Inflation in the euro area is slightly increasing in November - compared to the previous month, prices jumped by 1.5% (October 1.4%); The consumer price index for October 2017 compared to September 2017 was 100.6%, i.e., monthly inflation is 0.6%. Inflation from the beginning of the year (October 2017 versus December 2016) was 1.9% and annual inflation in October 2017 compared to October 2016 was 2.5%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)