

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/10/2017

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	64 606 649.49
Last confirmed NAV per unit	14.5820
Lowest - Highest NAV per unit for the last year	14.3163-14.5836
Standard deviation for the last year	0.63%

RETURN

Year to date 2017 /not annualized/	1.41%
For the last 12 months /not annualized/	1.17%
For the last 3 years /annualized/	1.53%
Since inception /annualized/	3.26%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ENERGO PRO VARNA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

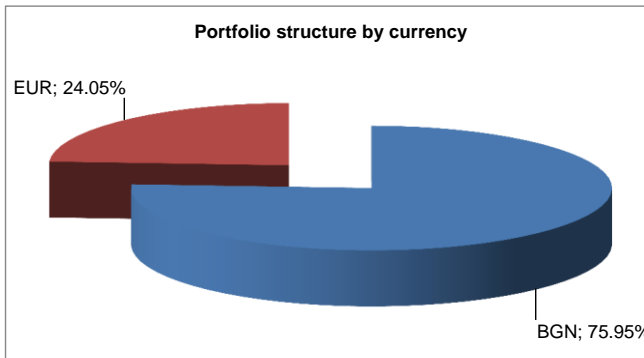
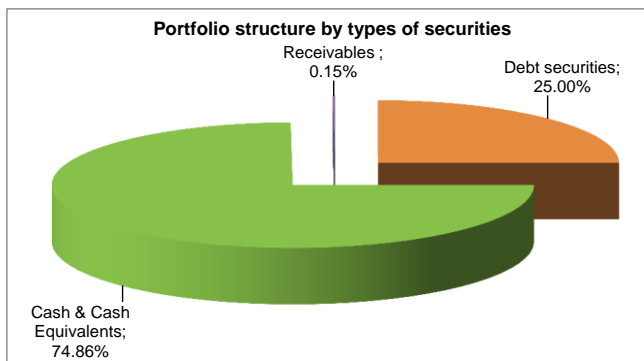
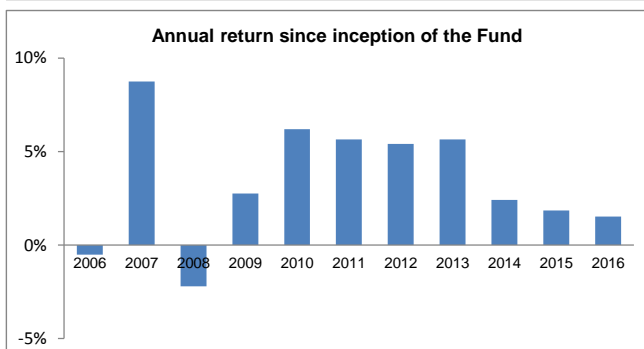
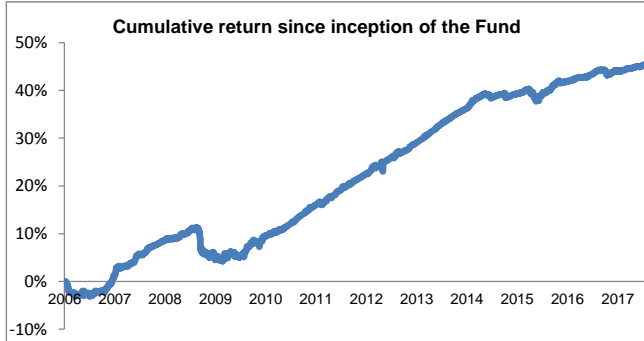
TOTAL TOP 5 19.38%

SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	74.86%
Government bonds	15.75%
Manufacturing	4.13%
Finance	2.61%
Conglomerates	2.50%
Receivables	0.15%
REIT	0.01%

COMMENTARY

In October, three of the local indices lost more than 2% - Sofix (2.43%), BG BX 40 (2.34%) and BG TR30 (2.18%), while the sectoral BG REIT increased by 0.87%. Unlike the native reality, developed markets recorded growths from which we will highlight NIKKEI 225 with 8.13%, DJIA with 4.21% and DAX with 4.13%. UBB Premium Equity and UBB Balanced Fund, whose investments are mainly in the country, fell by 2.09% and 1.32% respectively. The low-risk UBB Platinum Bond and UBB Euro Money added 0.14% and 0.12% to their values. Global risk funds changed as follows: UBB Patrimonium Land (+1.34%), UBB Global Dividend (+0.63%), UBB Global Growth (+0.51%), UBB Global Child Fund (-0.31%) and UBB Global Pharm Invest (-1.47%). News of the month: The ECB voted to extend the incentive program, shrinking by half the monthly volume of purchased assets. By the end of 2017, the quantitative easing plan will continue at a monthly rate of EUR 60 billion, and from January this amount will be reduced to EUR 30 billion. In addition, the ECB extends the incentive plan until September 2018, but may extend it further if necessary.; The consumer price index for September 2017 compared to August 2017 is 100.2%, i.e., monthly inflation is 0.2%. Inflation from the beginning of the year (September 2017 to December 2016) was 1.3% and annual inflation in September 2017 compared to September 2016 was 2.1%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg