

## "UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/09/2017

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	63 249 919.75
Last confirmed NAV per unit	14.5620
Lowest - Highest NAV per unit for the last year	14.3163-14.5684
Standard deviation for the last year	0.63%

### RETURN

Year to date 2017 /not annualized/	1.27%
For the last 12 months /not annualized/	0.87%
For the last 3 years /annualized/	1.52%
Since inception /annualized/	3.27%

### LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ENERGO PRO VARNA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

**TOTAL TOP 5** 19.76%

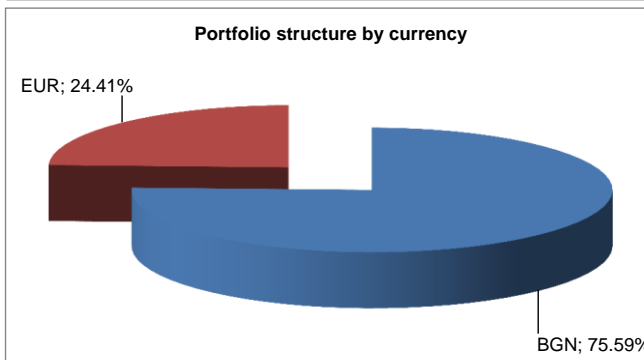
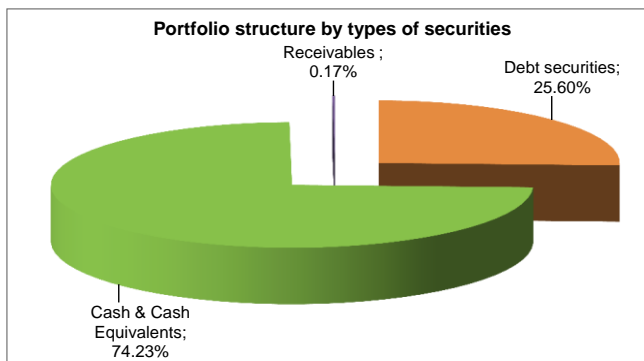
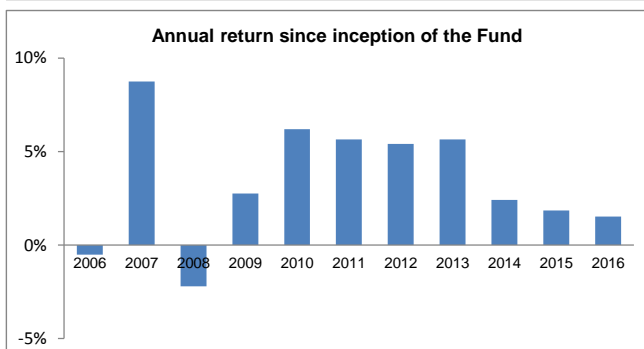
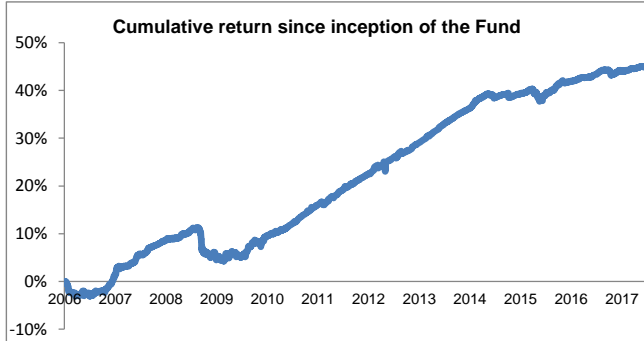
### SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	74.23%
Government bonds	16.12%
Manufacturing	4.20%
Finance	2.66%
Conglomerates	2.60%
Receivables	0.17%
REIT	0.01%

### COMMENTARY

The indices of BSE-Sofia have divided in their performance during the nine month of the year. BG TR30 rose by 0.58%, while Sofix, BG REIT and BG BX40 declined by 2.46%, 0.39% and 0.38%, respectively. Mixed was the performance of the indices in Europe and Asia while the US formed a trend of rises, which were measured by 2.08% for DJIA and 1.93% for S&P 500. UBB Premium Equity and UBB Balanced Fund, whose investments are mainly in the domestic market decreased by 0.51% and 0.48%, respectively. The other funds managed by UBB Asset Management increased - UBB Platinum Bond and UBB Euro Money with 0.11% and 0.07%, UBB Global Dividend (2.56%), UBB Global Pharm Invest (1.46%), UBB Patrimonium Land, UBB Global Growth (0.45%) and UBB Global Child Fund (0.30%).

The news of the month: In September 2017, the total business climate indicator decreased by 0.8 percentage points compared to August, due to the unfavorable business climate in construction (-1.8 points), retail (-3.5 points) and the sector of services (-2.5 points). Only in industry is observed an increase in the indicator compared to the previous month (+1.9 points); The consumer price index for August 2017 compared to July 2017 is 100.1%, i.e., monthly inflation is 0.1%. Inflation from the beginning of the year was 1.1% and annual inflation for August 2017 compared to August 2016 was 1.4%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)