

## "UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/08/2017

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	30 262 631.45
Last confirmed NAV per unit	13.5476
Lowest - Highest NAV per unit for the last year	10.0431-13.9033
Standard deviation for the last year	8.54%

### RETURN

Year to date 2017 /not annualized/	13.62%
For the last 12 months /not annualized/	35.12%
For the last 3 years /annualized/	9.84%
Since inception /annualized/	2.65%

### LARGEST EXPOSURES /TOP 5/

	TYPE
STARA PLANINA HOLD AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY
ALCOMET AD-SHUMEN	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY

### TOTAL TOP 5

26.34%

### SECTOR BREAKDOWN

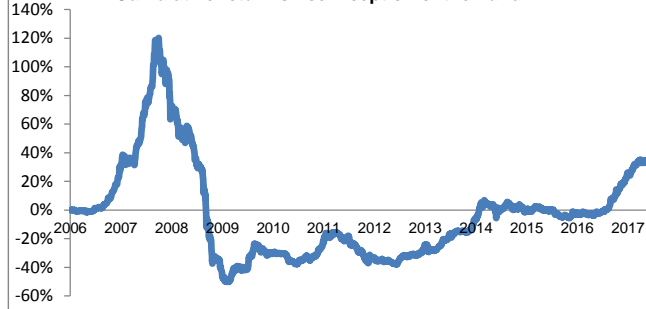
	WEIGHT
Manufacturing	29.51%
Conglomerates	21.98%
Cash & Cash Equivalents	19.09%
REIT	12.42%
Pharmaceutical Industry	9.68%
Transport	2.51%
Chemical Industry	1.88%
Private Equity	1.56%
Trade	0.78%
Receivables	0.41%
Food-processing industry	0.16%

### COMMENTARY

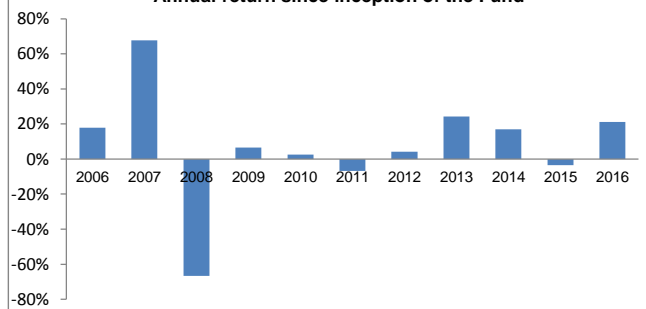
Sofix and BG BX40 broke their series of fourteen consecutive months with growths and declined by 1.37% and 0.49%, respectively. Since the beginning of the year, however, their performance continues to be magnificent with over 20% growth. BG TR30 and BG REIT delighted investors after adding 1.34% and 0.28% to their values. Minor changes were recorded in the development exchanges in both directions, with the exception of Asia where they exceeded 1% - NIKKEI 225 (-1.40%) and Hang Seng (+ 2.37%), respectively. Of the funds managed by UBB Asset Management, UBB Platinum Bond (+ 0.21%) and UBB Euro Money (+ 0.19%) closed on "green" field, while the rest fell: UBB Global Pharm Invest (-0.07%), UBB Patrimonium Land (-0.12%), UBB Global Growth (-0.40%), UBB Balanced Fund (-0.82%), UBB Global Dividend (-1.12%), UBB Premium Equity (-1.76%) и UBB Global Child Fund (-1.94%).

News of the month: In August 2017, the overall business climate indicator rose by 0.5 percentage points from the previous month as a result of the improved business climate in retail (+4.5 points) and the services sector (+1.9 points). Industry declined (-2.2 points), while construction remained at approximately July level; The consumer price index for July 2017 compared to June 2017 was 100.3%, i.e., monthly inflation is 0.3%. Inflation from the beginning of the year (July 2017 versus December 2016) was 1.0% and annual inflation in July 2017 compared to July 2016 was 1.3%.

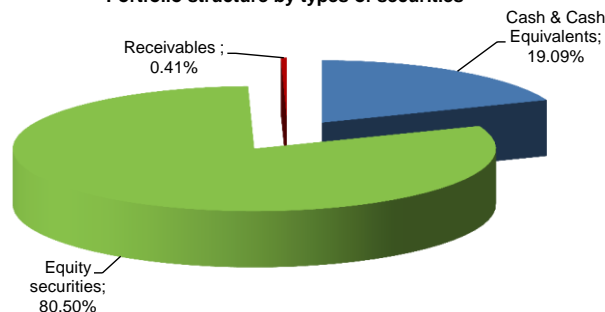
Cumulative return since inception of the Fund



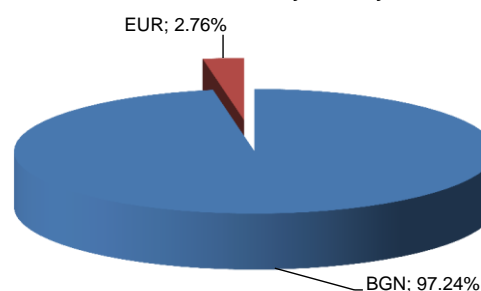
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)