

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/07/2017

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	60 035 940.98
Last confirmed NAV per unit	14.5148
Lowest - Highest NAV per unit for the last year	14.3163-14.5162
Standard deviation for the last year	0.68%

RETURN

Year to date 2017 /not annualized/	0.94%
For the last 12 months /not annualized/	1.26%
For the last 3 years /annualized/	1.58%
Since inception /annualized/	3.29%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ENERGO PRO VARNA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

TOTAL TOP 5 20.51%

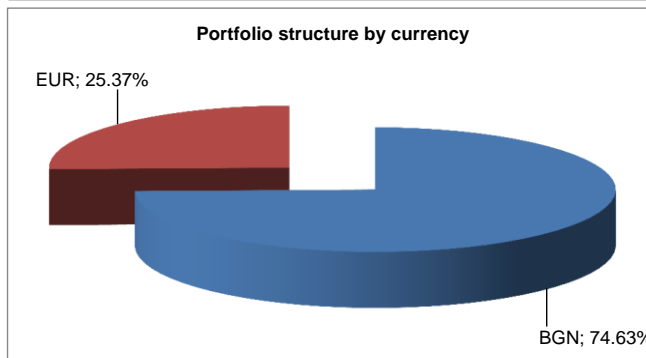
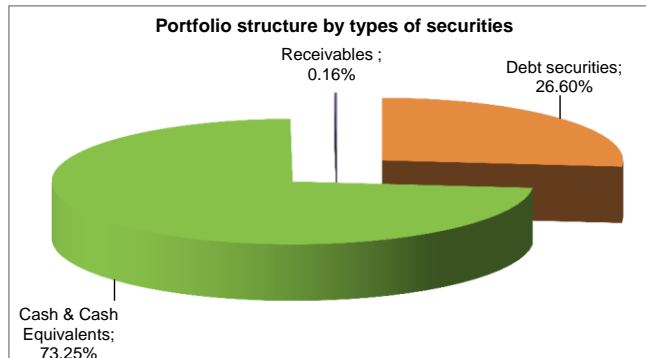
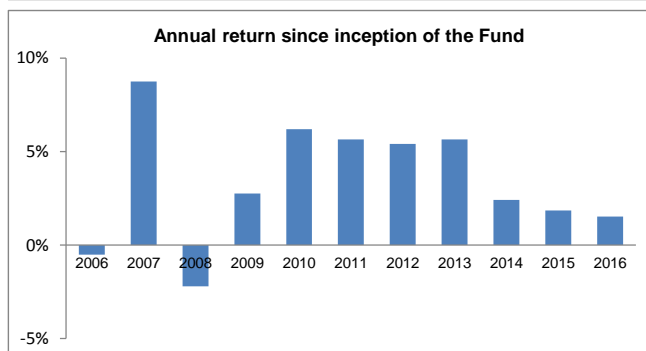
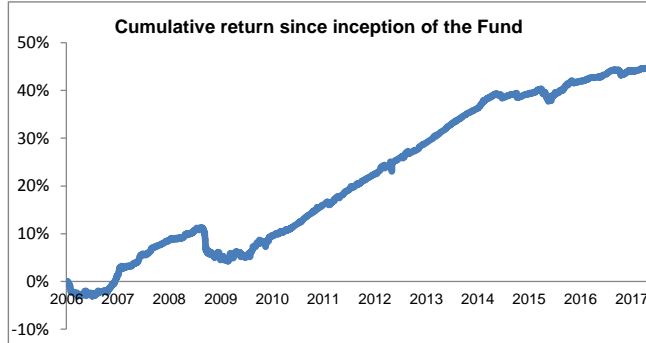
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	73.25%
Government bonds	16.66%
Manufacturing	4.40%
Finance	2.80%
Conglomerates	2.72%
Receivables	0.16%
REIT	0.01%

COMMENTARY

Sofix and BG BX40 rose by 1.67% and 0.97%, which represents the fourteenth consecutive month of growth. The other two indices BG TR30 and BG REIT also joined the positive trend with + 2.47% and + 1.08%. In America indexes also finished at plus - DJIA (2.54%) and S&P 500 (1.93%), while in Asia and Europe the mood was mixed and did not form a trend, as monthly changes were as follows: NIKKEI 225 (-0.54%), Hang Seng (+ 6.05%), FTSE 100 (+ 0.81%), DAX (-1.68%). Five of the collective investment schemes increased, including UBB Premium Equity (1.56%) and UBB Balanced Fund (0.88%), low-risk UBB Platinum Bond (0.09%) and UBB Euro Money (0.08%) and UBB Patrimonium Land (+0.12%). The other four declined as follows: UBB Global Pharm Invest (-2.85%), UBB Global Dividend (-1.64%), UBB Global Children Fund (-1.59%), UBB Global Growth (-0.52%).

News of the month: The consumer price index for June 2017 compared to May 2017 was 99.5%, i.e. monthly inflation is minus 0.5%. Inflation from the beginning of the year is 0.7% and annual inflation for June 2017 compared to June 2016 is 1.9%. The average annual inflation for the period July 2016 - June 2017 compared to July 2015 - June 2016 is 0.8%. China's economy has grown steadily in the second quarter from 6.9% and the US economy is up 2.6% over the same period.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg