

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/03/2017

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	58 027 325.89
Last confirmed NAV per unit	14.4424
Lowest - Highest NAV per unit for the last year	14.2508-14.4424
Standard deviation for the last year	0.70%

RETURN

Year to date 2017 /not annualized/	0.44%
For the last 12 months /not annualized/	1.34%
For the last 3 years /annualized/	1.50%
Since inception /annualized/	3.34%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ENERGO PRO VARNA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

TOTAL TOP 5 20.93%

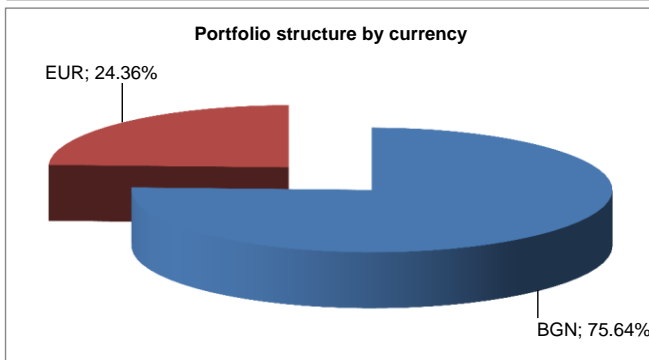
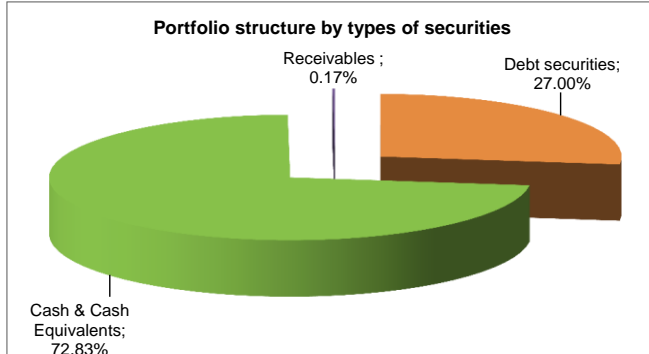
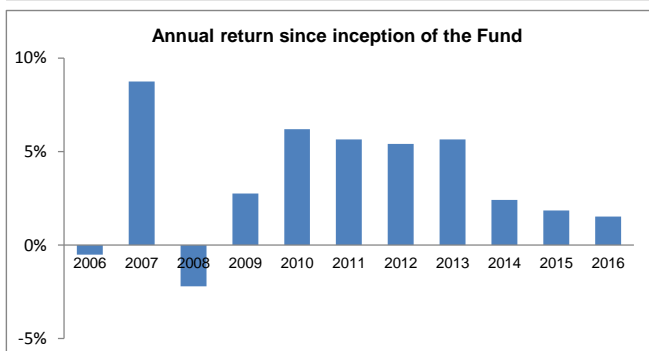
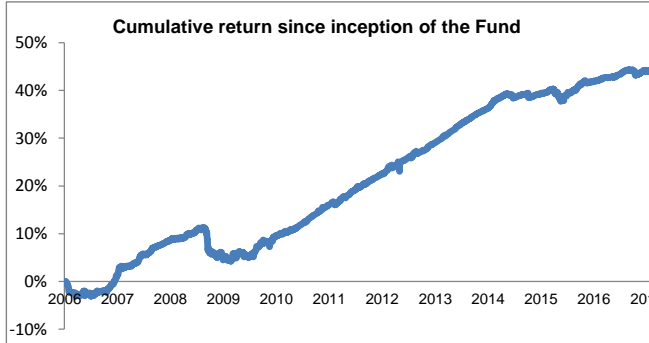
SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	72.83%
Government bonds	14.33%
Manufacturing	4.51%
Finance	2.96%
Conglomerates	2.84%
Industrials	2.35%
Receivables	0.17%
REIT	0.01%

COMMENTARY

For the tenth consecutive month Sofix, BG BX40 and BG TR30 recorded increases this month respectively by 3.74%, 3.60% and 3.65%. To this trend of growths has joined BG REIT with 0.70%. In mature markets, the mood was mixed, as in America were recorded minor declines - S&P 500 (-0.04%) and DJIA (-0.72%), while in Europe indices grew - DAX (+ 4.04%) and FTSE 100 (+ 0.82%). Locally-invested and low-risk funds managed by UBB Asset Management, recorded growths as follows: UBB Premium Equity (2.52%), UBB Balanced Fund (1.45%), UBB Platinum Bond (0.16%) and UBB Euro Money (0.15%). UBB Global Pharm Invest and UBB Patrimonium Land, which have the largest exposures abroad decreased by 0.76% and 0.63%.

News of the month: For the second time in three months, the Federal Reserve raised its key interest rate by a quarter percentage point amid growing confidence that the economy is directed towards stronger growth. After the decision, the federal funds rate reached a target range of 0.75% to 1%. A few days earlier, in Europe, ECB President Mario Draghi defended the need to maintain economic stimulus programs.; In March 2017 the total business climate indicator increased by 2.9 points compared to February, due to the improved business climate in industry (2.1 points), construction (+8 points) and retail trade (2.4 points).



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg