

## "UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 28/02/2017

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

### FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	56 177 059.18
Last confirmed NAV per unit	14.4188
Lowest - Highest NAV per unit for the last year	14.2026-14.4359
Standard deviation for the last year	0.69%

### RETURN

Year to date 2017 /not annualized/	0.28%
For the last 12 months /not annualized/	1.49%
For the last 3 years /annualized/	1.65%
Since inception /annualized/	3.36%

### LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT
ENERGO PRO VARNA	DEBT
REPUBLIC OF BULGARIA	DEBT
HRVATSKA BANKA ZA OBNOVU I RAZVITAK	DEBT

**TOTAL TOP 5** 21.61%

### SECTOR BREAKDOWN

	WEIGHT
Cash & Cash Equivalents	74.40%
Government bonds	14.83%
Manufacturing	4.62%
Finance	3.04%
Conglomerates	2.91%
Receivables	0.17%
REIT	0.02%

### COMMENTARY

For the ninth consecutive month Sofix, BG BX40 and BG TR30 recorded increases this month respectively by 1.47%, 3.07% and 3.34%. To this trend of growths was joined BG REIT with 0.46%. In mature markets also prevailed positivism, as DJIA added 4.77% to its value after a series of record sessions and passed the level of 20.8 thousand at the end of the month. Naturally, this is reflected in the funds managed by UBB Asset Management, which delighted its investors with increases. The best of them performed UBB Global Pharm Invest with a growth of 5.90%, and then it ran UBB Premium Equity (2.02%), UBB Patrimonium Land (1.51%), UBB Balanced Fund (0.94%), UBB Euro Money (0.12%) and UBB Platinum Bond (0.11%).

News of the month: the consumer price index for January 2017 to December 2016 was 101.3%, i.e. monthly inflation was 1.3%. Annual inflation for January 2017 compared to January 2016 was 1.4% which is the highest level of three years and a half.; GDP in the fourth quarter of 2016 increased by 0.5% in the EU-28 compared to the previous quarter in seasonally adjusted data. In the same period GDP in Bulgaria increased by 0.9%. Compared with the same quarter of the previous year, seasonally adjusted data show an increase in the level of GDP in the EU-28 by 1.8% and in Bulgaria - 3.4%.



- The Fund has (includes) investment focus Bulgaria

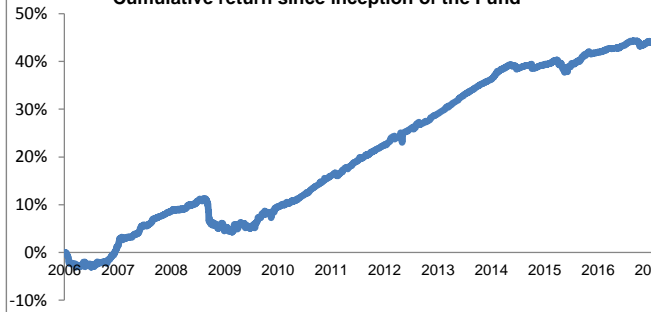


- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

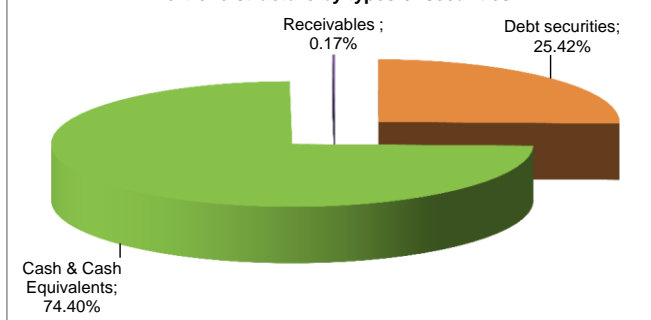
Cumulative return since inception of the Fund



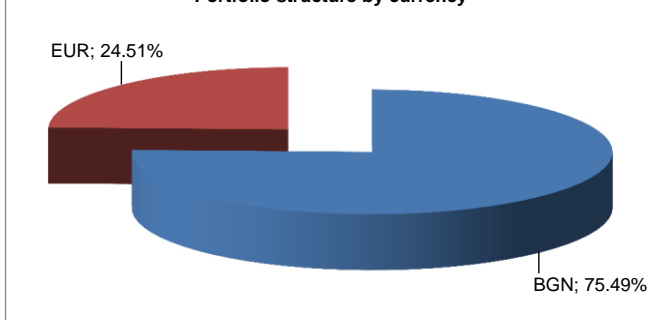
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



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