

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 28/02/2017

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	26 879 050.06
Last confirmed NAV per unit	12.7946
Lowest - Highest NAV per unit for the last year	9.6085-12.7946
Standard deviation for the last year	8.08%

RETURN

Year to date 2017 /not annualized/	7.31%
For the last 12 months /not annualized/	32.12%
For the last 3 years /annualized/	7.89%
Since inception /annualized/	2.25%

LARGEST EXPOSURES /TOP 5/

	TYPE
ALCOMET AD-SHUMEN	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
M+S HYDRAULIC AD-KAZANLAK	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY

TOTAL TOP 5 27.87%

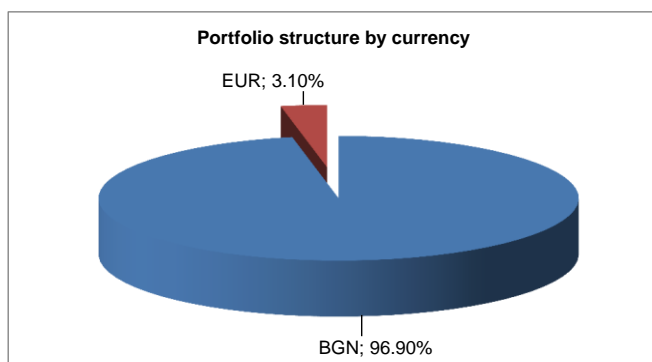
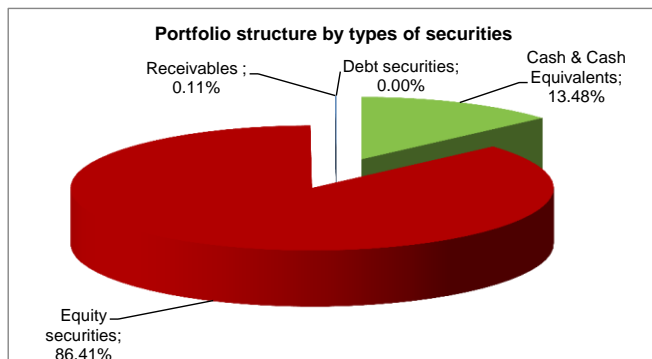
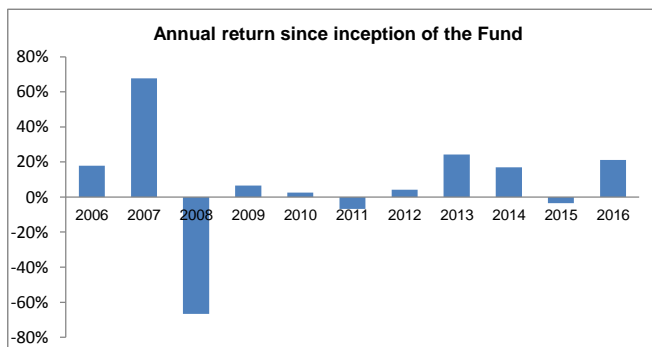
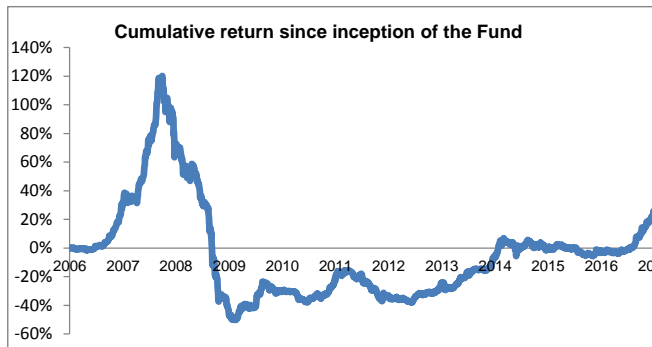
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	32.03%
Conglomerates	23.72%
REIT	13.57%
Cash & Cash Equivalents	13.48%
Pharmaceutical Industry	8.32%
Transport	3.38%
Chemical Industry	2.74%
Private Equity	1.53%
Trade	0.95%
Food-processing industry	0.18%
Receivables	0.11%

COMMENTARY

For the ninth consecutive month Sofix, BG BX40 and BG TR30 recorded increases this month respectively by 1.47%, 3.07% and 3.34%. To this trend of growths was joined BG REIT with 0.46%. In mature markets also prevailed positivism, as DJIA added 4.77% to its value after a series of record sessions and passed the level of 20.8 thousand at the end of the month. Naturally, this is reflected in the funds managed by UBB Asset Management, which delighted its investors with increases. The best of them performed UBB Global Pharm Invest with a growth of 5.90%, and then it ran UBB Premium Equity (2.02%), UBB Patrimonium Land (1.51%), UBB Balanced Fund (0.94%), UBB Euro Money (0.12%) and UBB Platinum Bond (0.11%).

News of the month: the consumer price index for January 2017 to December 2016 was 101.3%, i.e. monthly inflation was 1.3%. Annual inflation for January 2017 compared to January 2016 was 1.4% which is the highest level of three years and a half.; GDP in the fourth quarter of 2016 increased by 0.5% in the EU-28 compared to the previous quarter in seasonally adjusted data. In the same period GDP in Bulgaria increased by 0.9%. Compared with the same quarter of the previous year, seasonally adjusted data show an increase in the level of GDP in the EU-28 by 1.8% and in Bulgaria - 3.4%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, 9 Todor Alexandrov Blvd., in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg