

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

UBB ExpertEase Highly Dynamic Tolerant Responsible Investing

ISIN-code: BG9000001222

Manufacturer of the product: KBC Asset Management N.V., Belgium through KBC Asset Management N.V. - KLON, Bulgaria UIC 205422541 (Part of the KBC Group) <http://www.ubbam.bg>.

Call the distributor "United Bulgarian Bank" AD on 0700 117 17 for more information.

This fund is authorised in Bulgaria by permission of Financial Supervision Commission No 164-DF/08.03.2022 and is regulated by the Financial Supervision Commission. The Financial Supervision Commission is responsible for supervising KBC Asset Management N.V. - KLON, Bulgaria in relation to this Key Information Document.

KBC Asset Management N.V. is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

Date of update: 1 January 2026

What is this product?

Type

This product is a sub-fund. UBB ExpertEase Highly Dynamic Tolerant Responsible Investing is an investment compartment of umbrella fund UBB ExpertEase, managed by KBC Asset Management N.V., through KBC Asset Management N.V. – KLON, Bulgaria, a feeder UCITS within the meaning of article 67 of Collective Investment Schemes Activities and Other Undertakings for Collective Investment Act ("CISAOUICIA"). The sub-fund participated as a receiving fund in a merger, within the framework of which the DF Raiffeisen (Bulgaria) Fund Global Growth entered the sub-fund on 29.03.2023. As a result of the merger, all the assets and liabilities of the DF Raiffeisen (Bulgaria) Fund Global Growth have been acquired and transferred to the sub-fund, thus its assets include the assets and liabilities of the DF Raiffeisen (Bulgaria) Fund Global Growth, and the latter has been terminated.

Term

Unlimited. The sub-fund can be terminated by the decision of the Management Company, after permission issued by the Financial Supervision Commission.

Objectives

The sub-fund invests at least 85% of its assets into shares of Institutional F BG share class, denominated in EUR, of the master sub-fund Horizon KBC Highly Dynamic Tolerant Responsible Investing, a sub-fund of the open-ended investment company Horizon N.V. governed by Belgian law and registered with an address Havenlaan 2, 1080 Brussels, Belgium, and managed by KBC Asset Management N.V. The investment objective of the sub-fund is to invest a minimum of 85% of its assets into the master sub-fund. The remaining up to 15% of its assets the sub-fund may invest in cash and cash equivalents as well as derivatives. The performance of the sub-fund is expected to follow closely the performance of the master sub-fund as it invests the majority of its assets into shares of the master sub-fund.

The master sub-fund sets out to achieve the highest possible return by investing in line with the investment view of KBC Asset Management NV.

The master sub-fund invests directly or indirectly in various asset classes, such as shares and/or share-related investments ('the equity component'), bonds and/or bond-related investments ('the bond component'), money market instruments, cash and/or alternative investments (including real estate and financial instruments that are linked to price movements on the commodity market). The target allocation is 75% in the equity component and 25% in the bond component. This target allocation may be significantly deviated from, as explained below. Therefore, the master sub-fund may invest a sizeable portion of its assets in asset classes that are not included in the target allocation (such as money market instruments and cash). The equity component can amount to a maximum of 90% of the master sub-fund. When applying KBC Asset Management NV's investment view, the management bases their investment decisions on (i) an analysis of the financial and economic developments and prospects for specific regions, sectors and themes, (ii) the conditions on the financial markets, if these are uncertain, volatile or both, part of the portfolio can also be converted into investments that are less subject to market fluctuations in normal circumstances (such as money market instruments and liquid assets), and (iii) the performance of the stock and the bond component, the managers can likewise use part of the portfolio to buy additional assets in the best-performing of these two classes and to sell assets in the worst-performing one.

The managers pay one-and-a-half times as much attention to the downside risk as to the upside potential. The more attention that is paid to downside risk, the larger the portion of the portfolio that can be converted into investments with a lower level of risk, such as cash and money market instruments, in times of uncertain and/or volatile markets.

This part of the portfolio will ultimately amount to between 5% and 30% of the assets. This limit is indicative and may be reviewed annually based on the long-term trend of the financial markets.

The master sub-fund pursues responsible investment objectives based on a dualistic approach: a negative screening and a positive selection methodology. The negative screening entails that the master sub-fund may not invest in the assets of issuers operating in industries where exclusion criteria apply (including tobacco, gambling activities and weapons).

More information on the exclusion policy can be found at www.ubbam.bg, section „Sustainability-related disclosures“, Exclusion policy for Responsible Investing funds.

The positive selection methodology is a combination of portfolio targets and supporting sustainable development.

Portfolio targets are based on a reduction in greenhouse gas intensity and an improvement in ESG characteristics versus its target allocation. Supporting sustainable development is done by investing in bonds, financing green or social projects and in issuers aligned with the UN Sustainable Development Goals. More information on the positive selection methodology and the concrete goals of the sub-fund can be found at www.ubbam.bg, section „Sustainability-related disclosures“, Investment policy for Responsible Investing funds and Overview of the ESG greenhouse gas intensity & sustainable development targets per fund and in the annex 7 to the prospectus for this fund.

The equity component is invested in a worldwide selection of shares that may come from any region, sector or theme.

The prospectus specifies the credit rating that the bond component must meet (for more details, see the 'Investment details' section of the information relating to the master sub-fund in the prospectus of Horizon N.V.). Investments may be selected from any region, sector or theme. The fund may make limited use of derivatives*. This means it can use derivatives to help achieve the investment objectives (for instance, to increase or decrease exposure to one or more market segments), while raising the portfolio's sensitivity to a particular market factor (such as the hedging of an exchange rate risk). The manager can make significant use of derivatives involving the assets of companies that do not have a responsible character.

The portfolio is put together primarily from funds managed by a member of the KBC Group based on criteria such as how transparent the investment policy of those funds is and whether or not their strategy is in line with this fund's investment strategy.

The master sub-fund is actively managed without referring to any benchmark.

The return of the feeder sub-fund is expected to be very close to that of the master sub-fund and will depend on the performance of the financial instruments in which the master sub-fund invests and their composition in its investment portfolio.

What happens if KBC Asset Management N.V. is unable to pay out?

Because you invest directly in the Sub-Fund, the failure of the Management Company KBC Asset Management N.V., the custodian bank or the distributor to make distributions (for example, due to insolvency or equivalent proceedings) would have no direct consequences for the ability of the Sub-Fund to carry out redemptions of units. The assets and liabilities of the Sub-Fund are segregated as separate property, which is managed and distributed only for the benefit of the investors in it. In case that the Sub-Fund itself cannot make redemptions, you may lose your investment entirely. Investments in the Sub-Fund are not covered by a guarantee fund created by the state or by any other type of guarantee.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount you invested (0% annual return); for the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10 000 EUR is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	487 EUR	1 906 EUR
Annual cost impact (*)	4,9%	2,7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.4% before costs and 1.7% after costs.

These figures include the maximum distribution fee that the distributor may charge (max. 2.50% of the amount invested/max. 250 EUR). The distributor will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Max. 2.50% of the amount invested. This is the maximum distribution fee you can be charged. The distributor will inform you of the actual distribution fee.	250 EUR
Exit costs	We do not charge an exit fee. However, if you exit your investment within one month of your initial investment, the distributor may charge an exit fee of max. 5.00%.	0 EUR
(**) Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.03% of the value of your investment per year. This is an estimate as the management fee of the investment portfolio was adjusted on 31 October 2025.	203 EUR
Transaction costs	0.34% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	34 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	No

(**) This amount also includes a fund management fee in respect of assets invested outside the master sub-fund, as well as a master sub-fund management fee in respect of the fund's assets invested in it and ongoing costs of the master sub-fund which are indirectly borne by the fund, as an investor in the master sub-fund

How long should I hold it and can I take my money out early?

Recommended holding period: 7 years

Given the investment strategy of this product, we recommend holding on to this product for 7 years or longer. The holding period is determined with the aims to reduce the timing risk when entering and exiting the product, and to ensure sufficient time for the underlying assets to recover in case of unfavourable market conditions. According to our estimates, the probability of getting a positive return is higher when you hold on to the recommended holding period or longer. You can exit this product before the recommended holding period, but in this case the likelihood of receiving a lower return on your initial investment is higher. A partial or full exit is free unless the exit is within one month of the initial investment, then a withdrawal fee of max. 5.00% may be charged.

How can I complain?

Any investor can submit a complaint, without paying a fee, about the actions of the distributor "United Bulgarian Bank" AD, which offers the fund or provides advice about the fund via www.ubb.bg (Contact us, Send an inquiry), as well as contact the nearest branch of UBB AD. You can also submit a complaint about the product to KBC Asset Management – KLON, at ubbam@ubb.bg or via www.ubbam.bg (Contact Us/Send Inquiry); or at the address: Sofia, 1463, Vitosha Blvd. No. 89B, UBB Millennium Center, 6th floor. You can file a complaint with the Financial Supervision Commission (fsc.bg); delovodstvo@fsc.bg; 16 Budapest St., 1000 Sofia, or to the Sectoral Conciliation Commission: adr.finmarkets@kzp.bg; Slaveykov Square No. 4A, Sofia 1000; tel. 02/9330 590. The full text of the procedure for submitting complaints to KBC Asset Management – KLON, can be found on www.ubbam.bg, in the section About us, Documents, Basic documents. Notwithstanding the above, every investor has the right to effective judicial protection.

Other relevant information

Detailed information on this product and its associated risks can be found in the documentation relating to the Sub-fund. Make sure you are familiar with it before signing up. You can obtain the information free of charge from the distributor of the Sub-Fund UBB. You can find information about the past performance of this product during the past 1 year on the following website: <https://www.ubbam.bg/en/expertease/UBB-expertease-SRI-high-dyn-tol/documents>, Past performance document. You can find performance scenario calculations on the following website: <https://www.ubbam.bg/en/expertease/UBB-expertease-SRI-high-dyn-tol/documents>, Performance scenarios document.