

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Enhanced Intelligence Global Allocation

Sub-fund of Optimum Fund

Capitalisation shares

ISIN-code: BE6316179249

Manufacturer of the product: KBC Asset Management NV (Part of the KBC Group)

www.kbc.be/investment-legal-documents or www.cbc.be/documentation-investissements - call +32 78 152 153 (NL)/ +32 78 152 154 (FR KBC) / +32 81 80 18 80 (FR CBC)/ +32 78 353 137 (EN) for more information.

The Financial Services and Markets Authority (FSMA) is responsible for supervising KBC Asset Management NV in relation to this Key Information Document. This product authorised in Belgium.

KBC Asset Management NV is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

Date of publication: 7 October 2024

What is this product?

Type

This product is a fund. Enhanced Intelligence Global Allocation is a sub-fund of the open-ended investment company governed by Belgian law, Optimum Fund. This open-ended investment company does fulfil the requirements of the UCITS Directive (*).

Term

Unlimited

Objectives

The object of Optimum Fund Enhanced Intelligence Global Allocation is to achieve the highest possible return by investing directly or indirectly in various asset classes, such as shares and/or share-related investments (the 'stock component'), bonds and/or bond-related investments (the 'bond component'), money market instruments, cash and cash equivalents, and/or alternative investments (including real estate and financial instruments that are linked to price movements on the commodity market).

The target allocation is 55% for the stock component and 45% for the bond component. Deviation from the target asset allocation is possible on the basis of various mathematical models. The portfolio allocation is generally a balanced mix between shares and bonds.

These models use market and economic data to generate expectations or forecasts regarding the performance of financial markets and asset classes. This data is carefully selected by experts at KBC Asset Management NV.

KBC Asset Management NV first decides which asset classes, regions, sectors and themes are eligible for investment. The models then apply a variety of artificial intelligence techniques to the generated expectations or forecasts to help determine on a daily basis the population or diversification of the stock component and bond component across the eligible regions, sectors and themes. Use can also be made of sentiment data to determine the content and the spread of the stock component. Examples of this can be the sentiment expressed in news articles or the quantity of publications about a particular company.

The influence of artificial intelligence is more limited for populating the bond component than for the stock component or for determining the allocation between asset classes (for more details, see the 'selected strategy' section in the information concerning this sub-fund in the prospectus).

However, the fund manager may decide at any time not to follow the models or to follow them only partially. Human intervention is more likely in exceptional circumstances.

It is possible for the fund to invest in asset classes that are not included in the target allocation.

The stock component is invested in a worldwide selection of shares. The bond component is invested in a worldwide selection of bonds. The credit rating* that the bond component must meet is set out in the prospectus (for more details, see the 'Investment details' section in the information concerning this sub-fund in the prospectus). Investments in both components may be made in any region, sector or theme.

Optimum Fund Enhanced Intelligence Global Allocation is actively managed with reference to the following composite benchmark: 55% MSCI All Countries World Net Return Index, 22.5% JP Morgan EMU Government Bonds Investment Grade ALL Maturities Total Return Index, 22.5% iBoxx Euro Corporate bonds Total Return Index.

The fund does not aim to replicate the benchmarks. The composition of the benchmark is taken into account when compiling the portfolio. The composition of the portfolio will to a large extent be similar to that of the benchmark. The benchmark is also used to assess the performance of the fund. The benchmark is also used to determine the fund's risk limitation mechanism. This limits the extent to which the fund's return may deviate from the benchmark.

The long-term expected tracking error for this fund is 2%. The tracking error measures the volatility of the fund's return relative to that of the benchmark. The higher the tracking error, the more the fund's return fluctuates relative to the benchmark. Market conditions may cause the actual tracking error to differ from the expected tracking error.

Optimum Fund Enhanced Intelligence may make limited use of derivatives*. This means it can use derivatives to help achieve the investment objectives (for instance, to increase or decrease exposure to one or more market segments in line with the investment strategy) or to neutralise the portfolio's sensitivity to market factors (such as by hedging an exchange rate risk).

The portfolio can be populated primarily through funds managed by a KBC group company based on criteria such as how transparent the investment policy of those funds is and whether or not their strategy is in line with this fund's investment strategy.

The fund is denominated in Euro.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 'Types of units and fees and charges' of the information for this sub-fund in the prospectus).

The minimum subscription amount is 10 000 EUR.

Practical information

The custodian of Optimum Fund is KBC Bank NV.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports in Dutch or English free of charge from any branch or agency of the financial service provider KBC Bank NV or KBC Asset Management NV (Havenlaan 2, 1080 Brussels, Belgium) or via the following website: www.kbc.be/kid.

You can find the most recent net asset value* at www.beama.be. You can read all other practical information at: www.kbc.be/kid. Updated information on the

remuneration policy (as described in the prospectus under 'Management Company') can be found at www.kbc.be/investment-legal-documents (Remuneration Policy) and is available free of charge from any branch or agency of the financial service provider KBC Bank NV.

This key information document describes **Enhanced Intelligence Global Allocation**, a sub-fund of the open-ended investment company* Optimum Fund.

The prospectus and periodic reports cover all sub-funds of the open-ended investment company.

Each sub-fund of Optimum Fund should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

Orders for fund units (entry, exit or compartment change) are executed daily (for more details, see the 'Information concerning the trading of shares' section of the information for this sub-fund in the prospectus).

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

Intended retail investor

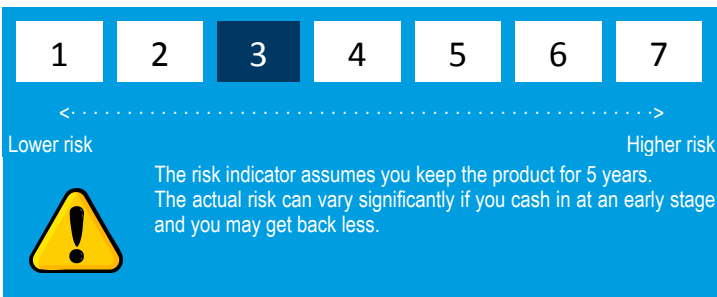
The product is aimed at retail investors who want to build up wealth and have an investment horizon of around 5 years.

These investors are willing to take a certain amount of risk for a potentially higher return and can bear losses under adverse conditions.

These investors have at least a basic knowledge of and/or experience with investing.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7; which is a medium-low risk class.

3 reflects how sensitive the various assets in which the fund invests are to the markets. Consequently, the indicator lies between that of a typical bond fund (2) and a typical equity fund (4).

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Moreover, an investment in this fund involves:

- a moderate level of inflation risk: the bond component does not provide any protection against an increase in inflation.
- a moderate level of exchange rate risk: since there are investments in securities that are denominated in currencies other than the Euro, there is a real chance that the value of an investment will be affected by movements in exchange rates.
- a moderate level of credit risk: the bond component invests primarily - but not exclusively- in bonds with an investment grade rating. Consequently, the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.

There is no capital protection.

Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years

Example Investment: 10 000 EUR

If you exit after 1 year

If you exit after 5 years

Scenarios

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	4 150 EUR -58.50%	4 230 EUR -15.81%
Unfavourable	What you might get back after costs Average return each year	8 400 EUR -16.00%	9 970 EUR -0.06%
Moderate	What you might get back after costs Average return each year	10 300 EUR 3.00%	12 230 EUR 4.11%
Favourable	What you might get back after costs Average return each year	12 660 EUR 26.60%	14 640 EUR 7.92%

Unfavourable scenario on 5 years or less: This type of scenario occurred for an investment simulated with a suitable benchmark between April 2015 and March 2020.

Moderate scenario on 5 years: This type of scenario occurred for an investment supplemented with a suitable benchmark between May 2017 and April 2022.

Favourable scenario on 5 years: This type of scenario occurred for an investment supplemented with a suitable benchmark between April 2016 and March 2021.

What happens if KBC Asset Management NV is unable to pay out?

Because you invest directly in the fund, the failure of the Management Company, KBC Asset Management NV, to make distributions (for example, due to insolvency) would have no direct consequences on the ability of the fund to make distributions.

In the event that the fund itself fails to make distributions, you may lose your investment entirely. The fund is not covered by any compensation, guarantee scheme or any other form of investor guarantee.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10 000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	444 EUR	1 218 EUR
Annual cost impact (*)	4.4%	2.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.5% before costs and 4.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge: 2.5% of the amount invested. This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Max. 2.50% of the amount you pay in when entering this investment. This includes distribution costs of max. 2.50% of amount invested.	250 EUR
Exit costs	We do not charge an exit fee for this product. However, if you exit within one month after the entry, an exit fee of max. 5.00% can be charged.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.60% of the value of your investment per year. This is an estimate based on actual costs over the last year.	160 EUR
Transaction costs	0.34% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	34 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

Given the investment strategy of this product, we recommend holding on to this product for 5 years or longer. The holding period is determined with the aims to reduce the timing risk when entering and exiting the product, and to ensure sufficient time for the underlying assets to recover in case of unfavourable market conditions. According to our estimates, the probability of getting a positive return is higher when you hold on to the recommended holding period or longer. You can exit this product before the recommended holding period, but in that case the probability of getting less back than the initial investment is higher.

A partial or full exit is free of charge. However, if you exit within one month after the entry, the fee mentioned in the 'What are the costs?' section can be charged.

How can I complain?

For complaints about the product or the conduct of the manufacturer or person selling or advising on the product, your intermediary is the first point of contact. If you cannot reach agreement, you can contact klachten@kbc.be Tel. 0161/ 43 25 94, Brusselssesteenweg 100 3000 Leuven, or gestiondesplaintes@cbc.be Tel. 081 803 163, Avenue Albert I 5000 Namur or ombudsman@ombudsfm.be Tel. 02 545 77 70, North Gate II, Koning Albert II-laan 8 bus 2 1000 Brussels. You can find the complete complaints procedure at www.kbc.be/suggestion-or-complaint or www.cbc.be/suggestion-ou-plainte. However, you always retain the right to initiate legal proceedings.

Other relevant information

Detailed information on this product and the associated risks can be found in the documentation relating to the fund. Be sure to read this information before signing up. You can obtain the information free of charge from your intermediary. You can find information about the past performance of this product during the past 3 years in the past performance information document on the following website: www.kbc.be/fund-performance.

You can find previous performance scenario calculations on the following website: www.kbc.be/fund-performance.

*see glossary of Key Information Document terms at: www.kbc.be/kid.