

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31.03.2021

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	203 648 902.68
Last confirmed NAV per unit	14.8849
Lowest - Highest NAV per unit for the last year	13.8463-14.8692
Standard deviation for the last year	1.96%

RETURN

Year to date /not annualized/	0.95%
For the last 12 months /not annualized/	6.37%
For the last 3 years /annualized/	0.40%
Since inception /annualized/	2.66%

LARGEST EXPOSURES /TOP 5/

TYPE	
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
PORTUGAL	DEBT
CROATIA	DEBT

TOTAL TOP 5 18.70%

SECTOR BREAKDOWN

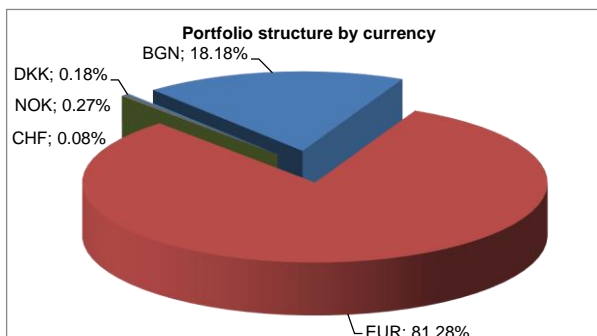
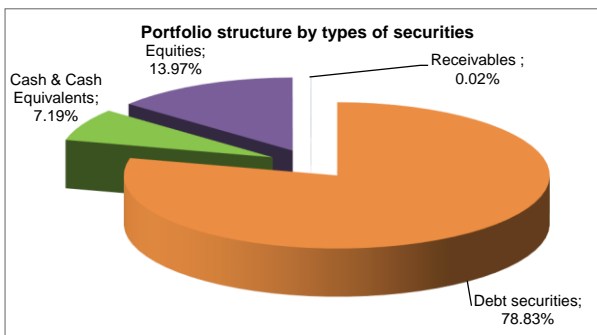
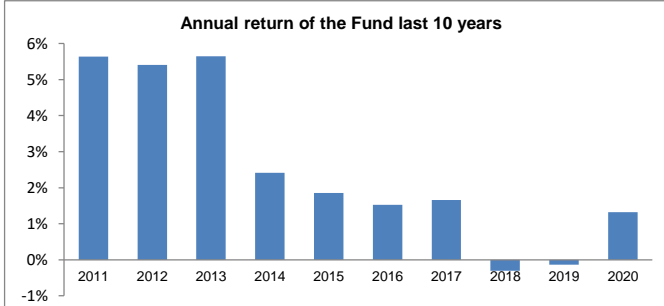
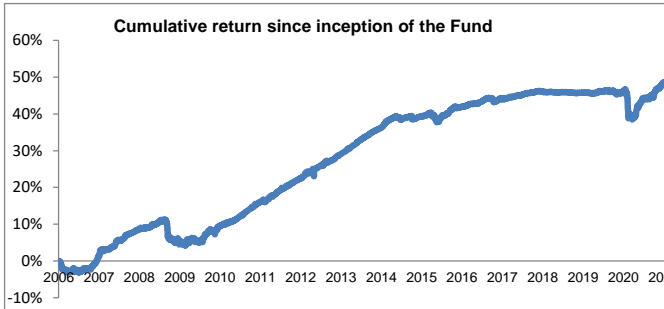
WEIGHT	
Government bonds	78.25%
Cash & Cash Equivalents	7.19%
REIT	2.02%
Industrials	1.89%
Finance	1.70%
Manufacturing	1.40%
Information Technology	1.34%
Conglomerates	1.17%
Energy	1.14%
Pharmaceutical Industry	0.75%
Corporate bonds	0.63%
Consumer Discretionary	0.52%
Food-processing industry	0.51%
Drug Manufacturers	0.43%
Transport	0.33%
Utilities	0.33%
Materials	0.22%
Consumer Staples	0.17%
Receivables	0.02%

COMMENTARY

Business surveys show improvement in March, with manufacturing expanding in Europe, USA and UK. March also saw the stimulus package which was proposed by President Biden, which accounts for 9% of the US GDP. The world main indexes rose during the month, where Dow Jones and S&P 500 increased by 6.62% and 4.24%, respectively. Europe also performed well – the German benchmark DAX rose by 8.86%, while for the British benchmark FTSE 100 the increase was 3.55%. The Bulgarian benchmark SOFIX was also in the green and rose by 1.35%.

In March UBB Platinum Bonds recorded an increase by 0.81%.

News of the month: According to NSI data, in February 2021 the overall business climate indicator increased by 2.1 percentage points compared to the previous month. The consumer price index for February 2021 compared to January 2021, measuring monthly inflation, is 0.6%. The annual inflation for February 2021 compared to February 2020 is -0.1%, ie there is deflation. Seasonally adjusted GDP data according to express estimates show a decline of 3.8% in the fourth quarter of 2020 compared to the corresponding quarter of 2019.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus

The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg