

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/11/2020

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	164 401 308.94
Last confirmed NAV per unit	14.6600
Lowest - Highest NAV per unit for the last year	13.8463-14.6761
Standard deviation for the last year	3.91%

RETURN

Year to date /not annualized/	0.74%
For the last 12 months /not annualized/	0.64%
For the last 3 years /annualized/	0.14%
Since inception /annualized/	2.61%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
CROATIA	DEBT
REPUBLIC OF BULGARIA	DEBT
POLAND	DEBT

TOTAL TOP 5 21.57%

SECTOR BREAKDOWN

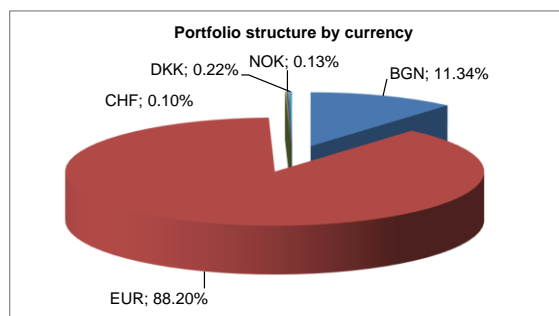
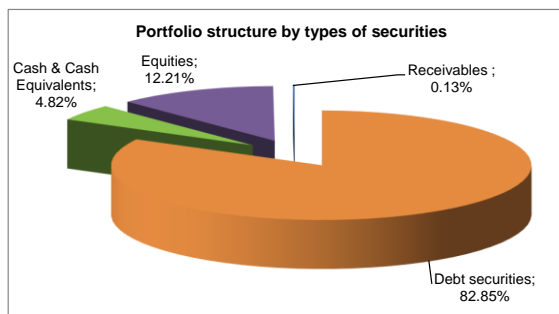
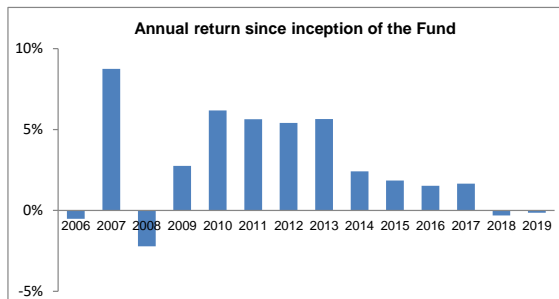
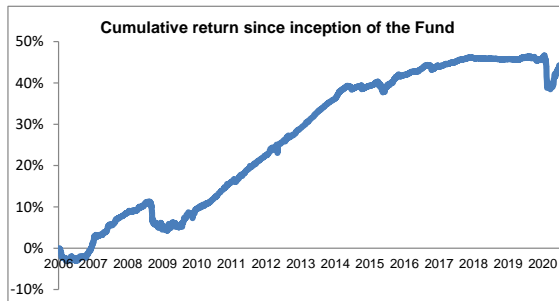
	WEIGHT
Government bonds	82.10%
Cash & Cash Equivalents	4.82%
Industrials	1.90%
REIT	1.76%
Finance	1.32%
Manufacturing	1.16%
Conglomerates	1.07%
Information Technology	0.96%
Energy	0.85%
Corporate bonds	0.74%
Food-processing industry	0.56%
Drug Manufacturers	0.53%
Pharmaceutical Industry	0.52%
Consumer Discretionary	0.48%
Utilities	0.35%
Transport	0.31%
Materials	0.24%
Consumer Staples	0.21%
Receivables	0.13%

COMMENTARY

Stock markets closed November bullish following the new vaccines against Covid-19 and the election of Joe Biden as the next President of the US. Over the past month, gold fell 5.4%, while Crude WTI light crude surged more than 26.7%. The US stock indexes Dow Jones and S&P 500 rose 10% and 9.4% in October to new all time highs. In Europe the German benchmark DAX rose by 12.8% and the British FTSE - by 10.8%. In Asia the Nikkei rose 13.5 percent and Hang Seng added 7.7 percent. In Bulgaria, SOFIX gained 1.08%, but year-to-date it has lost over 25.5%.

UBB Platinum Bonds grew by 1.47%.

News of the month: According to NSI data, the business climate decreased by 4.1 percentage points compared to its level in October. The consumer price index for October 2020 compared to September 2020, measuring monthly inflation, is 0.6%. The annual inflation for October 2020 compared to October 2019 is 0.8%. GDP in the third quarter of 2020 increased by 11.6% in the EU-27 compared to the previous quarter according to seasonally adjusted data. Over the same period, GDP in Bulgaria grew by 4.3%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg