

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 31/10/2020

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	159 815 289.30
Last confirmed NAV per unit	14.4472
Lowest - Highest NAV per unit for the last year	13.8463-14.6665
Standard deviation for the last year	3.84%

RETURN

Year to date /not annualized/	-0.73%
For the last 12 months /not annualized/	-1.17%
For the last 3 years /annualized/	-0.31%
Since inception /annualized/	2.52%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
CROATIA	DEBT
CROATIA	DEBT
REPUBLIC OF BULGARIA	DEBT

TOTAL TOP 5 24.31%

SECTOR BREAKDOWN

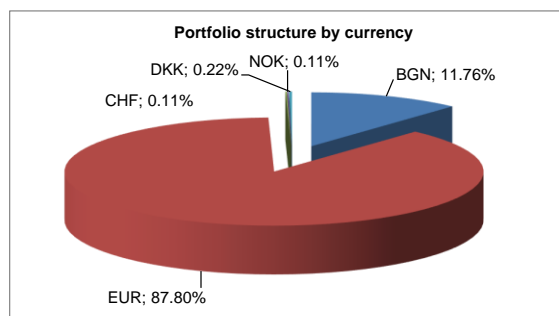
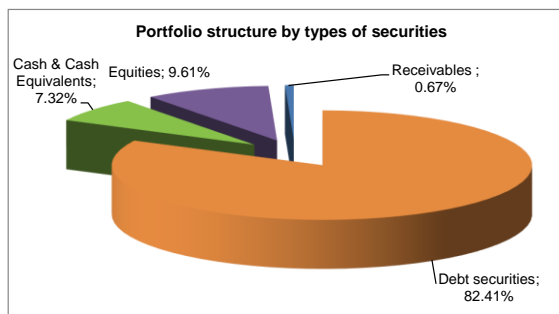
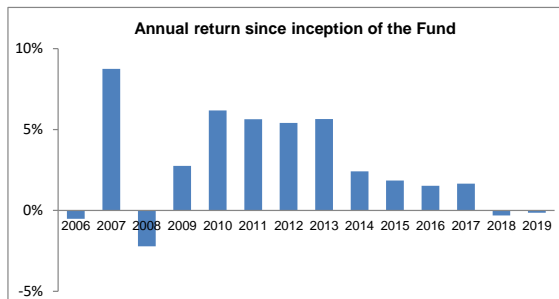
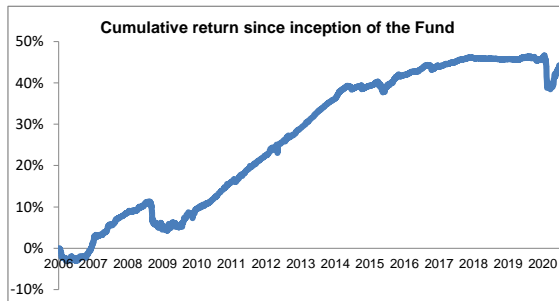
	WEIGHT
Government bonds	81.66%
Cash & Cash Equivalents	7.32%
Industrials	1.66%
REIT	1.28%
Manufacturing	1.07%
Conglomerates	1.01%
Finance	0.88%
Corporate bonds	0.75%
Receivables	0.67%
Information Technology	0.60%
Drug Manufacturers	0.52%
Consumer Discretionary	0.45%
Pharmaceutical Industry	0.39%
Energy	0.38%
Food-processing industry	0.38%
Utilities	0.30%
Transport	0.26%
Materials	0.22%
Consumer Staples	0.21%

COMMENTARY

Stock markets closed October with bear influence following the upcoming US election and the increased Covid-19 infections around the world. Over the past month, gold recorded a slight decline of 0.4%, while light Crude oil WTI fell by more than 11%, reaching levels from April. The US stock indexes Dow Jones and S&P 500 fell by 4.61% and 3.72% in October. In Europe, the situation was similar - the German benchmark DAX shrank by 9.44% and the British FTSE - by 4.92%. Since the beginning of the year, the two indices have recorded significant losses - of 13.67% and 26.66%. Nikkei lost 0.90% and Hang Seng added 2.76%. Here SOFIX added 0.09%.

UBB Platinum Bonds grew by 0.14%.

News of the month: According to NSI data, the business climate index rose by 0.5 points in October. The consumer price index for October 2020 compared to September 2020, measuring monthly inflation, is -0.6%. The annual inflation for October 2020 compared to October 2019 is 0.9%. GDP in the second quarter of 2020 decreased by 11.4% in the EU compared to the previous quarter according to seasonally adjusted data. For the same period the GDP in Bulgaria decreased by 10.0%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg