

"UBB Platinum Bond Fund" Fund in bonds



Bulletin date: 30/09/2020

The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	155 610 891.25
Last confirmed NAV per unit	14.4273
Lowest - Highest NAV per unit for the last year	13.8463-14.6665
Standard deviation for the last year	3.81%

RETURN

Year to date /not annualized/	-0.86%
For the last 12 months /not annualized/	-1.42%
For the last 3 years /annualized/	-0.36%
Since inception /annualized/	2.53%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
CROATIA	DEBT
CROATIA	DEBT
REPUBLIC OF BULGARIA	DEBT

TOTAL TOP 5 25.04%

SECTOR BREAKDOWN

	WEIGHT
Government bonds	84.22%
Cash & Cash Equivalents	8.11%
Industrials	1.64%
REIT	0.82%
Finance	0.69%
Conglomerates	0.60%
Drug Manufacturers	0.58%
Consumer Discretionary	0.50%
Energy	0.45%
Manufacturing	0.39%
Information Technology	0.39%
Utilities	0.34%
Materials	0.24%
Consumer Staples	0.23%
Food-processing industry	0.23%
Transport	0.22%
Receivables	0.20%
Pharmaceutical Industry	0.13%

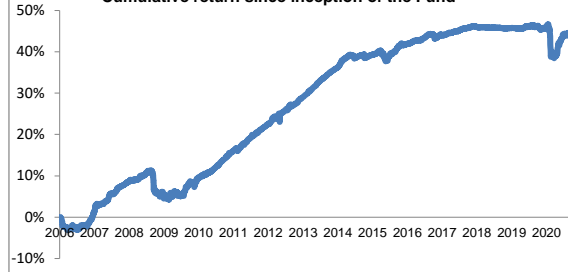
COMMENTARY

The Nonfarm Payrolls data showed 661k newly-hired employees in the non-agricultural sector in the United States, which did not meet the expectations of analysts for an increase of 850k, according to official government data. Gold fell by 4.20% in September and the crude oil WTI declined by 5.6%. The US stock indexes Dow Jones and S&P 500 fell by 2.28% and 2.97% respectively. The German DAX index shrank 1.43% and the British FTSE slid by 1.63%. Nikkei lost 6.82% and Hang Seng added 0.2%. In Bulgaria, SOFIX shrank by 1.53%.

UBB Platinum Bonds grew by 0.25%.

News of the month: According to NSI data, the business climate has increased by 0.8 percentage points in September, compared to August. The consumer price index for August 2020 compared to July 2020 is 0.0%. The annual inflation for August 2020 compared to August 2019 is 1.2%. GDP in the second quarter of 2020 decreased by 11.4% in the EU compared to the previous quarter according to seasonally adjusted data. For the same period the GDP in Bulgaria decreased by 10.0%.

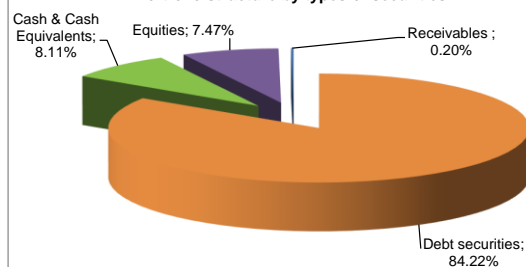
Cumulative return since inception of the Fund



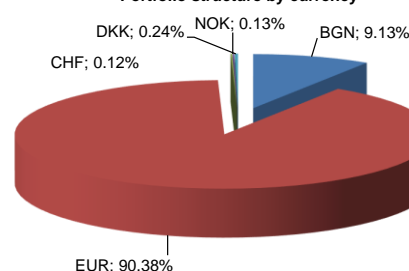
Annual return since inception of the Fund



Portfolio structure by types of securities



Portfolio structure by currency



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg