



The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	150 556 323.18
Last confirmed NAV per unit	14.3913
Lowest - Highest NAV per unit for the last year	13.8463-14.6665
Standard deviation for the last year	3.79%

RETURN

Year to date /not annualized/	-1.11%
For the last 12 months /not annualized/	-1.64%
For the last 3 years /annualized/	-0.36%
Since inception /annualized/	2.53%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
CROATIA	DEBT
REPUBLIC OF BULGARIA	DEBT
HUNGARY	DEBT

TOTAL TOP 5 23.30%

SECTOR BREAKDOWN

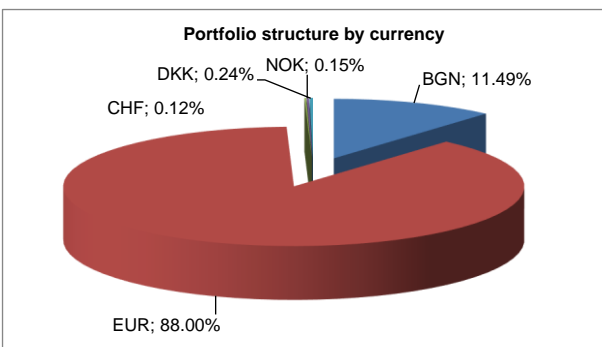
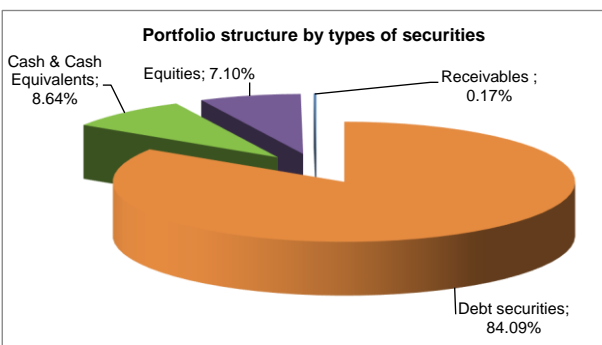
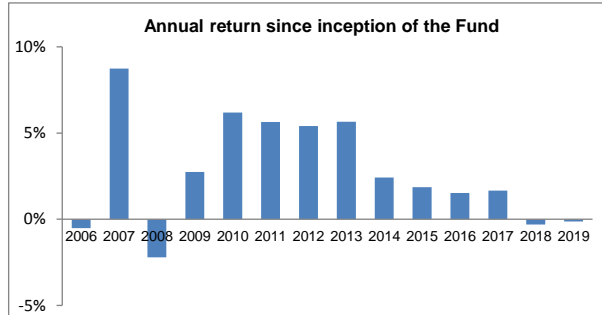
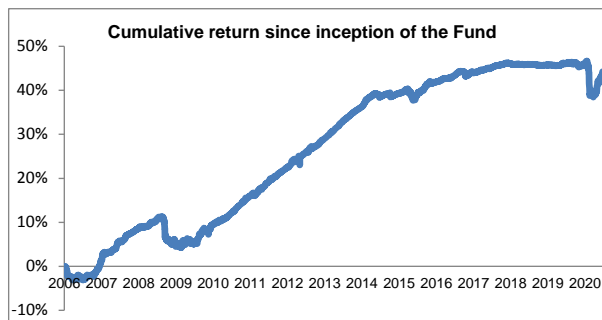
	WEIGHT
Government bonds	84.09%
Cash & Cash Equivalents	8.64%
Industrials	1.70%
Finance	0.77%
REIT	0.60%
Drug Manufacturers	0.59%
Conglomerates	0.55%
Consumer Discretionary	0.51%
Energy	0.40%
Manufacturing	0.40%
Utilities	0.38%
Information Technology	0.27%
Food-processing industry	0.24%
Consumer Staples	0.24%
Transport	0.23%
Materials	0.23%
Receivables	0.17%

COMMENTARY

The US Federal Reserve has made a turn in its policy with the intention of allowing inflation to rise "moderately" above the 2% target. Gold fell 0.34% after rising 10.9% in July. The US stock indices Dow Jones and S&P 500 marked their best August in nearly 35 years with growth of 7.6% and 7%. The tech-heavy NASDAQ jumped 9.6% on a monthly basis. The German DAX index grew by 5.13% in August, and UK's FTSE added 1.12%. Japan's Nikkei 225 rose 6.59% and China's Hang Seng grew by 2.37%. Bulgaria's SOFIX fell by 0.52%.

UBB Platinum Bonds grew by 0.13%.

News of the month: According to NSI data, The total business climate indicator increases by 0.5 percentage points in comparison with the previous month. The consumer price index for July 2020 compared to June 2020 is 0.5%. The annual inflation for July 2020 compared to July 2019 is 1.2%. Gross Domestic Product (GDP) in the second quarter of 2020 declined by 11.7% in EU-27 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria decreased by 9.8%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg