

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 31/08/2020

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION	
Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	10 590 515.85
Last confirmed NAV per unit	8.9048
Lowest - Highest NAV per unit for the last year	8.2066-10.5581
Standard deviation for the last year	15.06%

RETURN	
Year to date /not annualized/	-11.55%
For the last 12 months /not annualized/	-14.88%
For the last 3 years /annualized/	-13.05%
Since inception /annualized/	-0.79%

LARGEST EXPOSURES /TOP 5/	TYPE
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
SPEEDY AD-SOFIA	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY
ADVANCE TERRAFUND REIT-SOFIA	EQUITY

TOTAL TOP 5 25.87%

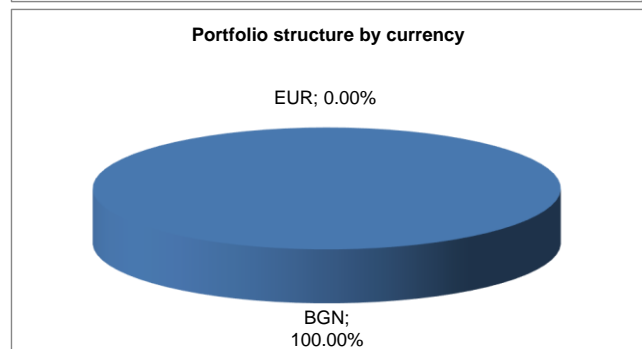
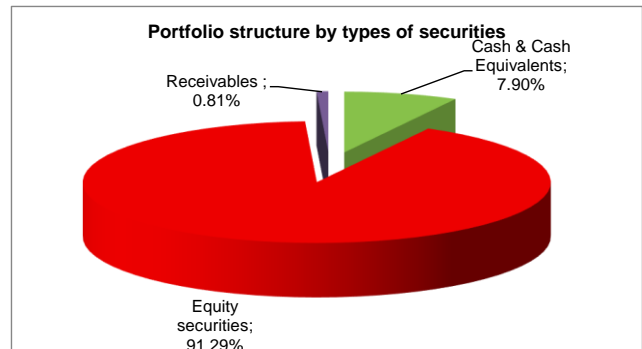
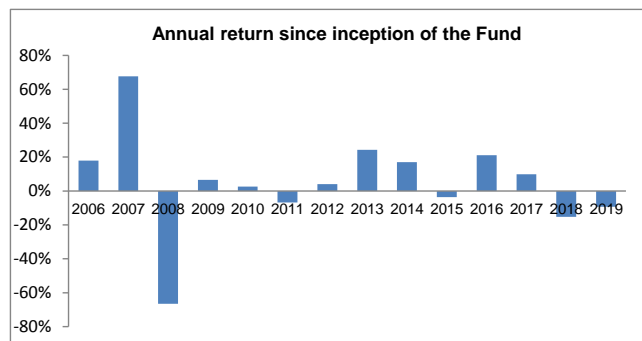
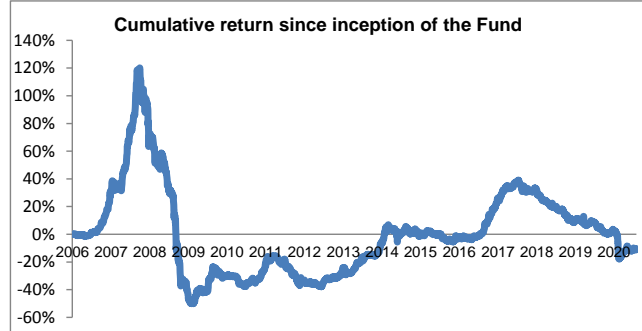
SECTOR BREAKDOWN	WEIGHT
Manufacturing	23.02%
Conglomerates	22.82%
REIT	20.97%
Pharmaceutical Industry	9.27%
Food-processing industry	8.33%
Cash & Cash Equivalents	7.90%
Transport	5.11%
Finance	1.48%
Receivables	0.81%
Chemical Industry	0.28%

COMMENTARY

The US Federal Reserve has made a turn in its policy with the intention of allowing inflation to rise "moderately" above the 2% target. Gold fell 0.34% after rising 10.9% in July. The US stock indices Dow Jones and S&P 500 marked their best August in nearly 35 years with growth of 7.6% and 7%. The tech-heavy NASDAQ jumped 9.6% on a monthly basis. The German DAX index grew by 5.13% in August, and UK's FTSE added 1.12%. Japan's Nikkei 225 rose 6.59% and China's Hang Seng grew by 2.37%. Bulgaria's SOFIX fell by 0.52%.

UBB Premium Equities fell by 0.70%.

News of the month: According to NSI data, The total business climate indicator increases by 0.5 percentage points in comparison with the previous month. The consumer price index for July 2020 compared to June 2020 is 0.5%. The annual inflation for July 2020 compared to July 2019 is 1.2%. Gross Domestic Product (GDP) in the second quarter of 2020 declined by 11.7% in EU-27 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria decreased by 9.8%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitoshka Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg