

"UBB Premium Equity Fund" Fund in equities



Bulletin date: 30/06/2020

For achieving the Fund's objectives, the Management company follows aggressive investment policy with active management of the investment portfolio. The Fund's financial resources are invested mainly in shares, approved for trade on Bulgarian and foreign regulated markets, that have high growth potential and show high volatility in their price, increase the risk and, respectively – the possibility for higher return. For structuring and maintaining a diversified investment portfolio and for investor's resources protection from unfavourable market tendencies, the Fund's assets are also invested in shares issued by foreign issuers, as well as in debt securities issued by governments, municipalities and Bulgarian and foreign corporate issuers.

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	10 582 095.93
Last confirmed NAV per unit	8.8703
Lowest - Highest NAV per unit for the last year	10.9917--0.1309
Standard deviation for the last year	15.01%

RETURN

Year to date /not annualized/	-11.89%
For the last 12 months /not annualized/	-18.96%
For the last 3 years /annualized/	0.00%
Since inception /annualized/	-0.83%

LARGEST EXPOSURES /TOP 5/

	TYPE
ADVANCE TERRAFUND REIT-SOFIA	EQUITY
STARA PLANINA HOLD AD-SOFIA	EQUITY
BULGARIAN REAL ESTATE FUND REIT-SOFIA	EQUITY
CEZ DISTRIBUTION BULGARIA AD-SOFIA	EQUITY
SOPHARMA AD-SOFIA	EQUITY

TOTAL TOP 5 26.83%

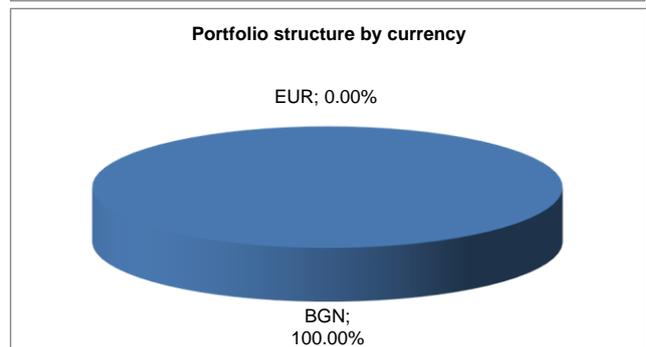
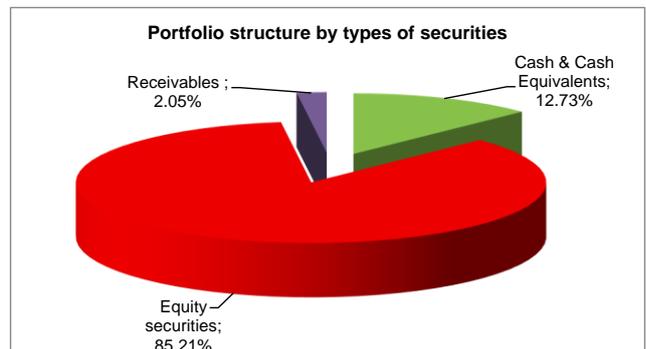
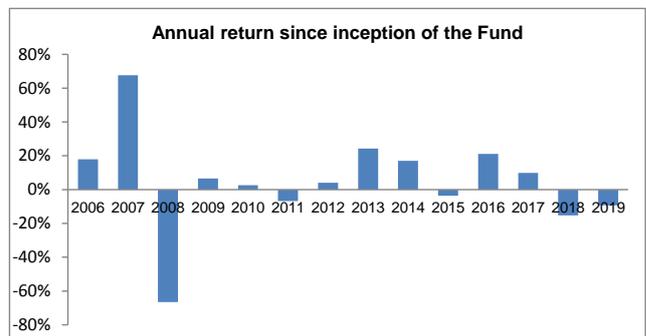
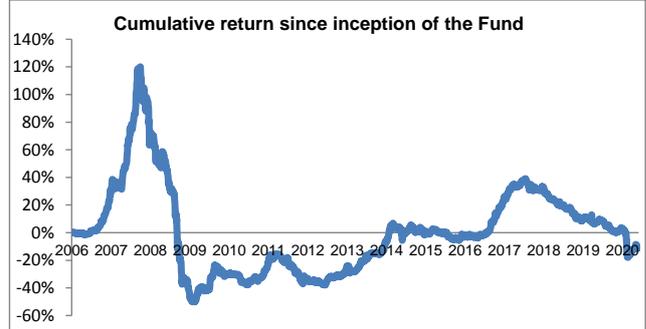
SECTOR BREAKDOWN

	WEIGHT
Manufacturing	26.92%
Conglomerates	21.92%
REIT	17.74%
Cash & Cash Equivalents	12.73%
Pharmaceutical Industry	9.60%
Transport	4.62%
Food-processing industry	4.15%
Receivables	2.05%
Chemical Industry	0.26%

COMMENTARY

The scandal with the missing 2 billion EUR from Wirecard's balance sheets and the company's filing for insolvency shook the German DAX index last week, but on a monthly basis it managed to accumulate 6.25% with three consecutive months up. The British FTSE recorded a modest rise - it added 1.53% in June. The Dow Jones IA and S&P 500 rose 1.7% and 1.84%, respectively. Nikkei gained 1.88% and Hang Seng - 6.38%. In Bulgaria, SOFIX increased by 1.23% in June. Gold rose 3.09 percent to \$ 1,781 an ounce, and WTI oil gained 10.65 percent to more than \$39 a barrel. UBB Premium Equities slid by 0.55%.

News of the month: According to NSI data, the business climate increased by 11.4 percentage points compared to May. The consumer price index for May 2020 compared to April 2020 is 99.7%, ie there is a monthly deflation of -0.3%. The annual inflation for May 2020 compared to May 2019 is 1.3%. Gross domestic product (GDP) in the first quarter of 2020 decreased by 3.3% in the EU-27 compared to the previous quarter according to seasonally adjusted data. Over the same period, GDP in Bulgaria grew by 0.3%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg